Long Term Financial Plan



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Overview

Introduction

The Long-Term Financial Plan (LTFP):

- Is a planning and decision tool that shows the long-term financial impacts of Council's decisions based on certain assumptions.
- Provides financial projections, scenario modelling and performance measures
- Highlights issues and helps assess the long-term financial sustainability of Council and whether service levels need to be adjusted now or into the future.
- Details the assumptions and drivers that help form the LTFP such as interest rates, CPI, funding opportunities, Local Government Award increases and contract increases.

Central Coast Council is both a Local Government Authority regulated by the *Local Government Act* 1993 and a Water Supply Authority regulated by the *Water Management Act* 2000. This means that Council has the following funds to ensure appropriate reporting of services based on funds restricted for specific purposes. The LTFP refers to Consolidated Fund which is the total of all the funds. The Water Supply Authority refers to only the water, sewer (wastewater) and drainage funds.

| Fund | Consolidated | Water Supply Authority |
|----------------|--------------|---------------------------|
| General | ✓ | |
| Water | ✓ | ✓ |
| Sewer | ✓ | ✓ |
| Drainage | ✓ | ✓ |
| Domestic Waste | ✓ | |

There are key reporting documents included in the LTFP, which include:

- The Income Statement (or Profit and Loss Statement) which details Council's operating revenue and expenditure associated with ongoing activities with a focus on the operating results which shows whether Council is spending more or less than it earns.
- The Statement of Financial Position (or balance sheet) which details changes in Council's assets and liabilities.
- The Statement of Cash Flows details where Council plans to generate and spend its cash in operating (ongoing) activities and capital programs (renewals, upgrades and new assets).

Financial Sustainability

Financial Stability

In 2020 Central Coast Council experienced a financial crisis which triggered a financial recovery plan. The plan included an injection of revenue through a temporary increase in rates revenue.

In May 2021 the Independent Pricing and Regulatory Tribunal (IPART) approved a temporary Special Rate Variation (SRV) of 15% to be implemented as from July 2021 for three years only, expiring in June 2024. Upon expiration, the rating revenue base would be brought to the level it was prior to the implementation of the SRV. However, on the 10 May 2022, IPART approved for the additional rates to remain for an additional seven years, equalling ten years in total to 2031.

On the 24 May 2022, IPART also released its final determination on the water, sewer (wastewater) and stormwater drainage pricing determination. The determination returns rates to levels that see Council better able to maintain its water and sewer (wastewater) operations, but a staggered approach is being applied to pricing changes from 1 July 2022 to 30 June 2026. This allow customers more time to manage the impacts on their bills, which was requested by members of the community during consultation.

Financial Sustainability

Whilst the temporary SRV has enabled Council's financial recovery, the SRV was approved within the context of financial recovery, rather than being based on an analysis of financial settings required to achieve financial sustainability. It is further noted that upon its expiry in 2031 Council's revenue will drop significantly and to a point where minimum service levels will not be able to be sustained.

Following the successful execution of the financial recovery plan, put in place in October 2020, Council is now financially stable. Like most councils in NSW, Council now needs to review its financial settings to ensure it can remain financially sustainable over the long-term.

Significant productivity improvements have already been implemented and processes are continually being reviewed as part of a continuous improvement program underway across Council. However current financial settings will need more significant adjustments to secure ongoing financial sustainability.

Council's adopted Financial Strategy has been reviewed to transition to a forward looking focus, and should be read in conjunction with this LTFP. The Strategy outlines several high-level actions that Council will need to undertake to adjust its financial settings to achieve financial sustainability.

Council's commitment to ratepayers and residents going forward is to maintain financial sustainability and the key drivers are meeting our delivery program, productivity improvement and fiscal accountability. We will report to our community annually on our progress across all these drivers.

Financial Drivers

The following financial objectives are the drivers to the LTFP. Tracking of the key performance indicators (KPIs) the projections are detailed under *Financial Performance*.

| Financial Objective | КРІ | Target |
|--------------------------------|---|--|
| Positive Operating Performance | Council to deliver a modest surplusAchieve surplus in the General Fund | Operating performance ratio >0Own source operating ratio >=60% |
| Strong Liquidity | Maintain a strong cash position Restricted cash and liabilities fully funded Sufficient unrestricted cash to seize opportunity or cater for shocks | Unrestricted current ratio >=1.5 Rate and charges outstanding <5% Cash expense cover ratio >=3 months |
| Focus on Assets | Align to Asset Management Policy and Strategy Capital ambitions fully funded Attract funding from government and partners Reduce and eliminate the asset backlog | Asset renewal ratio >=100.00% Asset maintenance ratio >100% Infrastructure backlog <=2% |
| Manage Debt Levels | Reduce debt levels over the medium term Focus on intergenerational equity Reduce funding costs | Debt service coverage ratio 2.00x |

Financial Impacts

State or Federal Legislation

All aspects of Council operations are heavily regulated and are therefore highly sensitive to State or Federal Government legislative changes. Legislative decisions, for example increases to the Waste Levy and cost shifting have a material impact on Council's financial position. Every service Council offers can potentially be materially impacted by legislative change.

Cost Shifting

Cost shifting is where the responsibility and/or costs of providing a certain service, asset or regulatory function, are shifted from a higher level of government to a lower level of government. The cost is shifted without providing corresponding funding or adequate revenue raising capacity.

Cost shifting continues to place a significant burden on Council's financial situation, to the tune of approximately \$45 million per annum. Despite the recognition of cost shifting and its adverse impacts on NSW Local Government there has been no change in funding for these costs.

Examples of cost shifting include contributions to the NSW Fire and Rescue, NSW Rural Fire Services and NSW State Emergency Service, lack of adequate funding for public libraries and the failure to fully reimburse councils for mandatory pensioner rebates.

Section 88 Waste Levy

Included in the cost shifting analysis, but worthy of specific mention, is the NSW Government's Waste Levy in s. 88 of the *Protection of the Environment Operations Act 1997*. This levy requires Council to pay a contribution to the NSW Government for each tonne of waste received for disposal at Council's waste management facilities and continues to be increased annually. It presents a particularly material impost on Council. In 2023-24 the budgeted expenditure on the Waste Levy is \$33.3 million.

Traditionally this State Government tax has been passed on to consumers and businesses through the Domestic Waste Management Charge (for kerbside collections), and waste disposal fees (for waste received over the weighbridge at Council's Waste Management Facilities).

Waste facility revenue will be impacted by the increasing Waste Levy, as both domestic and commercial tippers find less expensive disposal methods and / or resort to illegal dumping.

In 2023-24 Council is forecasting to divert from landfill around 60,000 tonnes of household recyclables, garden organics, scrap metal and small volumes of other recyclables. There is currently a range of smaller scale initiatives to increase recovery rates across the areas of clean timber, polystyrene foam, and soft plastics.

We will continue to analyse the economic feasibility and availability of end markets to implement other alternate waste management techniques in an attempt to increase the amount of waste diverted from landfill and reduce the waste levy amount.

IPART Water and Sewerage (Wastewater) and Stormwater Drainage Pricing

Water, sewerage (wastewater) and stormwater drainage prices are regulated by IPART. As the pricing regulator, IPART undertakes periodic reviews and determines maximum price levels for the services provided for a predetermined number of years, also known as the price path.

This LTFP reflects IPART's determination for the period from 1 July 2022 to 30 June 2026.

Assumptions for water and sewerage (wastewater) income and expenditure from 1 July 2026 (commencement of the next IPART determination) is based on the average level of spend over the current IPART determination with indexation.

Natural Disasters

In recent times natural disasters have impacted significantly on the Central Coast economy. Natural disasters such as droughts, bush fires, storm events and pandemics negatively impacted on the services which Council provides and may cause damage to Council assets. Natural disaster events impact on the delivery of services and the progress of the capital works program all of which have a financial impact, such as additional costs for clean-up and repairs, additional costs for materials due to scarcity, cost to replace damaged assets and loss of income where services are reduced or ceased temporarily.

Natural disasters have not been factored into the LTFP as the financial impact will be different for each event. However, the financial impact will be factored into the forecast results for the reporting periods in which any future natural disaster impacts.

Ageing Population

There has been noticeable legislative change in response to the ageing population such as phased increases to the age pension retirement age and the level of the superannuation guarantee charge. As detailed in the adopted Workforce Management Strategy, the current compulsory superannuation levy of 11% is expected to increase to 12% by 2025-26 financial year. The financial implications of these changes include compounding increases in employee costs. Key considerations need to be given to how we will manage generational diversity and provide financially sustainable solutions in the area of workforce management.

An overall increase in the ageing population will increase revenue pressures generated by additional pensioner rebates which are only partially subsided by the State Government. Councils which have a higher percentage of pensioners than the State average or a growing population will need to fund more in pensioner rebates. Our region has a higher proportion of aged pensioners compared to other local government authorities and will need to fund more rebates as the population grows.

Scenario Modelling

This LTFP has four scenarios reflecting different revenue assumptions and service levels:

- Scenario 1 Base Line Model (current levels of income reducing) This scenario assumes that no specific actions are taken by Council to change the current trajectory of its operating income and expenditure. Under this scenario, Council will have the following reductions in revenue:
 - stormwater drainage service charges ceasing on 30 June 2026. Forecasted reduction in annual service charges of \$23.3M in 2026-27
 - Removal of \$29.6M in 2031-32 reflecting the expiry of the temporary increase in rating income, implemented in 2021-22.
- Scenario 2 Actions within Council's control This scenario is based on Scenario 1 with the following additional assumptions for General Fund:
 - additional \$1.0M in operating revenue, retained and indexed each year
 - productivity target of 0.75% for materials and services in each year resulting in a reduction in materials and services of \$1.1M from 2024-25.
- **Scenario 3 Maintain current income** This scenario is based on Scenario 2 with the following additional assumptions for General Fund:
 - stormwater drainage service charges maintained after 2026-27
 - income generated through the temporary rating increase, is retained in the rating base, post 2031-32.
- Scenario 4 Additional \$10M in asset maintenance This scenario is based on Scenario 3 with an additional \$10M in recurring asset maintenance added to the budget commencing in 2024-25 for the General Fund to respond to the community's desired improved service level regarding infrastructure assets.

Sensitivity Analysis

Long term financial plans are inherently uncertain. They contain a wide range of assumptions that can impact future outcomes, and future patterns of income and expenditure will rarely behave as they have in the past. However, understanding the events of the past and factors that may create impacts in the future assist with testing LTFP parameters and determine whether it is flexible enough to endure such pressures. The sensitivity analysis models the variability of key assumptions that will most likely affect the LTFP.

The Table below shows financial impacts to the operating result by individual key drivers. These are based on high level assumptions and 2023-24 budgeted estimates and may have other consequential outcomes if they are realised.

| Key Driver | Variation | Approximate Operational |
|---------------|------------------|---------------------------------|
| | (+ or -) | Impact |
| Rate Peg | 1.0% rates | \$2.1 million change in revenue |
| Interest Rate | 1.0% rate | \$7.7 million change in revenue |
| Water Usage | 1.0% consumption | \$0.6 million change in revenue |

| Key Driver | Variation | Approximate Operational |
|------------------------|-------------------------------|----------------------------------|
| | (+ or -) | Impact |
| Materials and Services | 1.0% change in inflation | \$2.4 million change in expenses |
| Employee Costs | 1.0% change in award increase | \$2.0 million change in expenses |

It is important to remember that the LTFP is subject to uncertainties and change including changes due to uncontrollable events such as legislative changes, natural disasters, and economic shock.

Scenarios

Assumptions

General assumptions across all the scenarios are as follows:

- The LTFP is generally based on the 2023-24 adopted Original Budget.
- CPI is assumed to be 6.0% in 2024-25, 4.5% in 2025-26 and 3.0% from 2026-27 and onwards.
- Rate peg applies each year. Rate peg is forecasted at 4.5% in 2024-25, 3.5% in 2025-26 and 3.0% from 2026-27 and onwards. It should be noted that IPART determine the rate peg each year and it will differ from year to year.
- All other sources of income excluding Grants and Contributions are forecasted to increase at CPI to reflect increase in fees and charges.
- Financial Assistance Grant is forecasted to increase by 3.5% each year based on historical average increase over the last 5 financial years.
- Operating Grants and Contributions other than the Financial Assistance Grant, are forecasted to increase by 4.0% in 2024-25, 2.50% for 2025-26 and 1.0% from 2026-27 and onwards.
- Capital Grants and Contributions are not forecasted to increase, as a conservative notion, as grant
 funding is expected to be available for Council to apply for and contributions receipts will be
 dependent on other economic forces such as the impact of the property market and demand for
 housing on developer contributions.
- Employee costs are forecasted to increase at 4.5% in 2024-25 and then 4.0% each year to reflect the forecasted Award increases. An annual 0.5% superannuation increase has been applied in 2024-25 and 2025-26 to reflect the annual increase in superannuation until the superannuation rate reaches 12% in July 2025.
- Borrowing costs are based on loan repayments schedules and forecasted refinancing with an
 expected increase in interest rates when loans are refinanced between 5.5% to 6.5% based on
 current economic forecasts.
- Materials and services are forecasted to increase each year by the CPI assumptions which is 6.0% in 2024-25, 4.5% in 2025-26 and then 3.0% from 2026-27 and onwards.
- EPA waste levy, CALM levy and emergency services levy within Other Expenses are forecasted to increase each year by the CPI assumptions.
- All other expenditure within Other Expenses is not forecasted to increase.
- Water, Sewer (Wastewater) and Drainage budgets reflect IPART's final report and final determination released on 24 May 2022.

- Water and sewerage (wastewater) forecasted income and expenditure from 1 July 2026 (commencement of the next IPART determination) is based on the average level of spend over the current IPART determination with indexation in line with CPI.
- Domestic Waste Fund charges are forecasted to increase by CPI.
- Election costs have been included in the financial years when elections are scheduled to be held. The estimated cost for the elections including indexation in the LTFP is as follows:
 - o \$3.2 million in 2024-25 (includes referendum);
 - o \$3.4 million in 2028-29 (election only); and
 - o \$3.8 million in 2032-33 (election only).
- General Fund capital expenditure for 2024-25 to 2026-27 has been increased by \$30.5M to reduce the infrastructure backlog ratio back to the benchmark of 2%. From 2027-28 the capital expenditure has been set at the annual depreciation and is focussed on renewal projects to ensure that Council will be able to keep to the infrastructure backlog ratio benchmark.
- In the current forecasts within the scenarios there is no allowance for population growth in either operating income or operating expenditure this will be a refinement in future modelling.

Each of the four scenarios below, shows the revenue gap from rate pegging as Council's costs are increasing at a greater rate than the assumed rate peg. The General Fund will have an operating deficit within the 10-year LTFP which is not financially sustainable. Council will need to seek approval from the Independent Pricing and Regulatory Tribunal to maintain current levels of income post expiry of current approvals.

In addition to this Council will also look at improving operating revenue and decreasing operating costs in line with the Financial Sustainability Strategy which includes a number of actions to be implemented.

Scenario 1 – Base Line Model (current levels of income reducing)

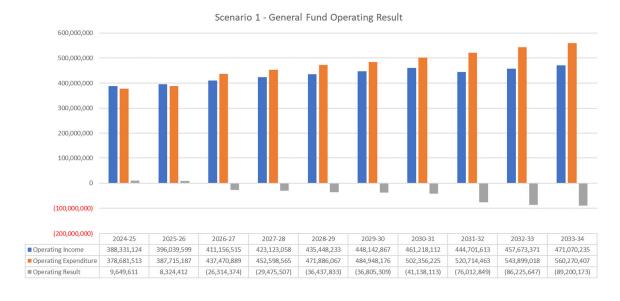
This scenario assumes that no specific actions are taken by Council to change the current trajectory of its operating income and expenditure. Under this scenario, Council will have the following reductions in revenue:

- stormwater drainage service charges ceasing on 30 June 2026. Forecasted reduction in annual service charges of \$23.3M in 2026-27
- Removal of \$29.6M in 2031-32 reflecting the expiry of the temporary increase in rating income, implemented in 2021-22

All other income and expenditure is maintained in line with the assumptions listed above.

The General Fund operating result before capital grants and contributions is a surplus of \$9.6M in 2024-25 and \$8.3M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$26.3M and increases to \$89.2M in 2033-34. The operating deficit in 2026-27 is due to stormwater drainage service charges ceasing on 30 June 2026. The operating deficit increases in 2031-32 to \$76.0M, and onwards, due to the removal of the temporary increase in rating income.

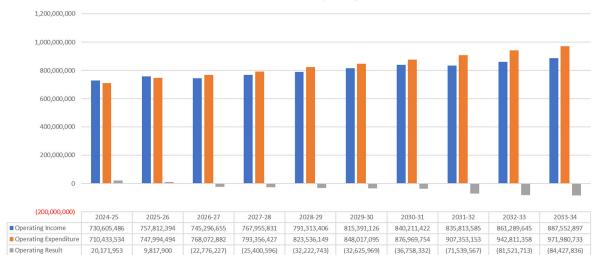




Council's consolidated operating result before capital grants and contributions is a surplus of \$20.2M in 2024-25 and \$9.8M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$22.8M and increases to \$84.4M in 2033-34.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Operating Result | 20,171,953 | 9,817,900 | (22,776,227) | (25,400,596) | (32,222,743) | (32,625,969) | (36,758,332) | (71,539,567) | (81,521,713) | (84,427,836) |
| Capital Works | 275,140,111 | 264,039,219 | 229,256,055 | 186,548,113 | 190,550,844 | 183,804,268 | 196,960,514 | 210,846,352 | 217,086,497 | 223,585,931 |
| Cash and Investments | 816,559,975 | 814,340,514 | 821,452,130 | 876,978,493 | 930,169,833 | 994,987,153 | 1,049,707,640 | 1,065,059,739 | 1,073,072,399 | 1,083,156,596 |
| Unrestricted Cash | 150,265,600 | 161,240,370 | 131,543,502 | 125,736,879 | 113,286,327 | 99,048,964 | 80,782,203 | 27,426,092 | (34,701,140) | (102,119,448) |

Scenario 1 - Consolidated Operating Result



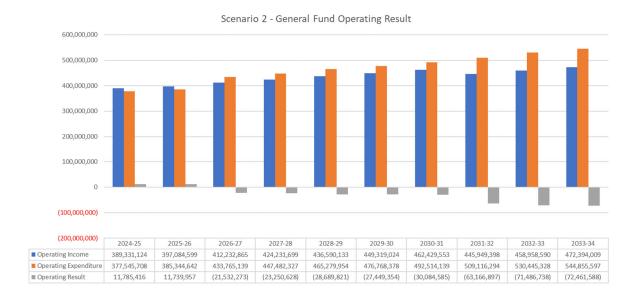
Scenario 2 – Actions within Council's control

This scenario is based on Scenario 1 with the following additional assumptions for General Fund:

- additional \$1.0M in operating revenue, retained and indexed each year
- productivity target of 0.75% for materials and services in each year resulting in a reduction in materials and services of \$1.1M from 2024-25.

The General Fund operating result before capital grants and contributions is a surplus of \$11.8M in 2024-25 and \$11.7M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$21.5M and increases to \$72.5M in 2033-34. Again, the operating deficit in 2026-27 is due to stormwater drainage service charges ceasing on 30 June 2026. The operating deficit increases in 2031-32, to \$63.2M, and onwards due to the removal of the temporary increase in rating income.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
| Operating Result | 11,785,416 | 11,739,957 | (21,532,273) | (23,250,628) | (28,689,821) | (27,449,354) | (30,084,585) | (63, 166, 897) | (71,486,738) | (72,461,588) |
| Capital Works | 150,378,923 | 140,669,773 | 158,712,603 | 131,625,234 | 135,219,342 | 138,985,905 | 142,931,914 | 147,064,520 | 151,391,210 | 155,919,786 |
| Cash and Investments | 477,121,050 | 498,617,263 | 505,739,827 | 528,049,817 | 545,497,362 | 563,106,125 | 578,662,036 | 561,206,631 | 537,165,391 | 510,131,892 |
| Unrestricted Cash | 183,246,663 | 198,831,646 | 140,661,811 | 140,795,046 | 135,782,812 | 130,565,670 | 122,989,205 | 82,086,753 | 34,275,394 | (16,859,915) |



Council's consolidated operating result before capital grants and contributions is a surplus of \$22.3M in 2024-25 and \$13.2M in 2025-26 moving to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$18.0M and increases to \$67.7M in 2033-34.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Operating Result | 22,307,758 | 13,233,445 | (17,994,127) | (19,175,717) | (24,474,731) | (23,270,014) | (25,704,804) | (58,693,614) | (66,782,805) | (67,689,252) |
| Capital Works | 275,140,111 | 264,039,219 | 229,256,055 | 186,548,113 | 190,550,844 | 183,804,268 | 196,960,514 | 210,846,352 | 217,086,497 | 223,585,931 |
| Cash and Investments | 818,003,171 | 818,961,861 | 830,594,979 | 892,062,201 | 952,692,858 | 1,026,531,399 | 1,091,943,182 | 1,119,749,939 | 1,142,079,472 | 1,168,447,669 |
| Unrestricted Cash | 151,708,796 | 165,861,717 | 140,686,351 | 140,820,586 | 135,809,352 | 130,593,210 | 123,017,745 | 82,116,293 | 34,305,934 | (16,828,375) |

Scenario 2 - Consolidated Operating Result



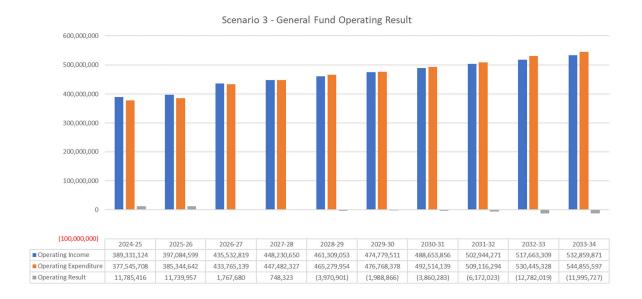
Scenario 3 - Maintain current income

This scenario is based on Scenario 2 with the following additional assumptions for General Fund:

- stormwater drainage service charges maintained after 2026-27
- income generated through the temporary rating increase is retained in the rating base, post 2031-32

The General Fund operating result before capital grants and contributions is a surplus of \$11.8M in 2024-25 and moves to an operating deficit from 2028-29 and onwards. The operating deficit in 2028-29 is \$4.0M and increases to \$12.0M in 2033-34.

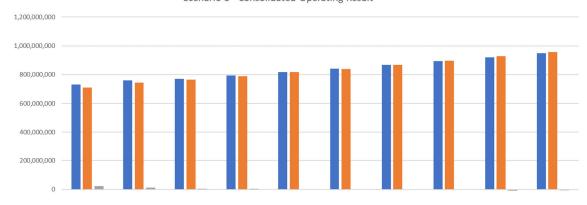




Council's consolidated operating result before capital grants and contributions is a surplus of \$22.3M in 2024-25 moves to an operating deficit from 2031-32 and onwards. The operating deficit in 2031-32 is \$1.7M and increases to \$7.2M in 2033-34.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Operating Result | 22,307,758 | 13,233,445 | 5,305,826 | 4,823,234 | 244,189 | 2,190,474 | 519,498 | (1,698,741) | (8,078,085) | (7,223,390) |
| Capital Works | 275,140,111 | 264,039,219 | 229,256,055 | 186,548,113 | 190,550,844 | 183,804,268 | 196,960,514 | 210,846,352 | 217,086,497 | 223,585,931 |
| Cash and Investments | 818,003,171 | 818,961,861 | 854,532,588 | 939,838,738 | 1,025,013,965 | 1,124,133,490 | 1,215,584,686 | 1,301,016,458 | 1,381,648,633 | 1,468,056,292 |
| Unrestricted Cash | 151,708,796 | 165,861,717 | 164,623,960 | 188,597,124 | 208,130,459 | 228,195,301 | 246,659,249 | 263,382,812 | 273,875,095 | 282,780,247 |

Scenario 3 - Consolidated Operating Result



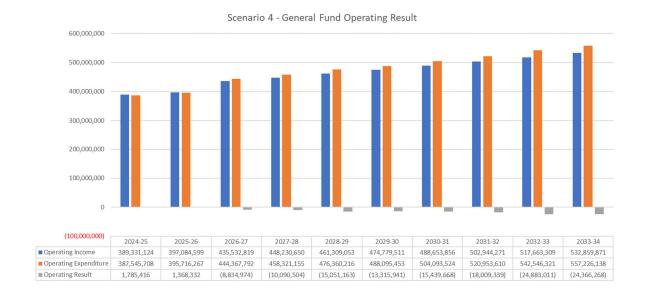
| (200,000,000) | | | | | | | | | | |
|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (200,000,000) | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
| Operating Income | 731,605,486 | 758,857,394 | 769,672,958 | 793,063,424 | 817,174,226 | 842,027,770 | 867,647,166 | 894,056,243 | 921,279,583 | 949,342,533 |
| Operating Expenditure | 709,297,729 | 745,623,949 | 764,367,131 | 788,240,189 | 816,930,037 | 839,837,296 | 867,127,667 | 895,754,984 | 929,357,668 | 956,565,923 |
| ■ Operating Result | 22,307,758 | 13,233,445 | 5,305,826 | 4,823,234 | 244,189 | 2,190,474 | 519,498 | (1,698,741) | (8,078,085) | (7,223,390) |

Scenario 4 - Additional \$10M in asset maintenance

This scenario is based on Scenario 3 with an additional \$10M in recurring asset maintenance commencing in 2024-25 for the General Fund to respond to the community's desired improved service level regarding infrastructure assets.

The General Fund operating result before capital grants and contributions is a surplus of \$1.8M in 2024-25 and moves to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$8.8M and increases to \$24.4M in 2033-34.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Operating Result | 1,785,416 | 1,368,332 | (8,834,974) | (10,090,504) | (15,051,163) | (13,315,941) | (15,439,668) | (18,009,339) | (24,883,011) | (24,366,268) |
| Capital Works | 150,378,923 | 140,669,773 | 158,712,603 | 131,625,234 | 135,219,342 | 138,985,905 | 142,931,914 | 147,064,520 | 151,391,210 | 155,919,786 |
| Cash and Investments | 468,751,648 | 480,017,878 | 500,597,026 | 536,031,454 | 567,070,411 | 598,763,021 | 628,911,791 | 657,379,875 | 679,679,101 | 700,456,430 |
| Unrestricted Cash | 174,877,261 | 180,232,261 | 135,519,010 | 148,776,682 | 157,355,861 | 166,222,566 | 173,238,960 | 178,259,997 | 176,789,104 | 173,464,622 |



Council's consolidated operating result before capital grants and contributions is a surplus of \$12.3M in 2024-25 moves to an operating deficit from 2026-27 and onwards. The operating deficit in 2026-27 is \$5.3M and increases to \$19.6M in 2033-34.

| | 2024-25 | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 | 2031-32 | 2032-33 | 2033-34 |
|----------------------|-------------|-------------|-------------|-------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Operating Result | 12,307,758 | 2,861,820 | (5,296,827) | (6,015,593) | (10,836,073) | (9,136,601) | (11,059,887) | (13,536,057) | (20,179,078) | (19,593,931) |
| Capital Works | 275,140,111 | 264,039,219 | 229,256,055 | 186,548,113 | 190,550,844 | 183,804,268 | 196,960,514 | 210,846,352 | 217,086,497 | 223,585,931 |
| Cash and Investments | 809,633,770 | 800,362,476 | 825,452,178 | 900,043,837 | 974,265,907 | 1,062,188,295 | 1,142,192,937 | 1,215,923,183 | 1,284,593,182 | 1,358,772,207 |
| Unrestricted Cash | 143,339,395 | 147,262,332 | 135,543,550 | 148,802,222 | 157,382,401 | 166,250,106 | 173,267,500 | 178,289,537 | 176,819,644 | 173,496,162 |

Scenario 4 - Consolidated Operating Result



(10,836,073)

(9,136,601)

(11,059,887)

| Adopted | on 28 | November | 2023 |
|---------|-------|----------|------|

■ Operating Result

12,307,758

2,861,820

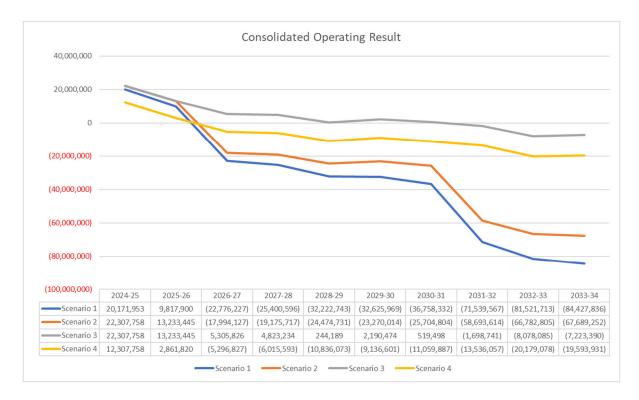
(5,296,827)

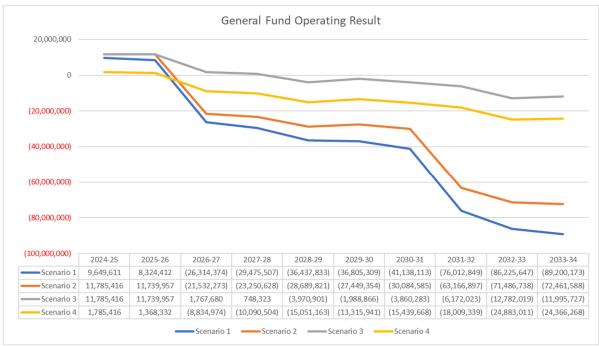
(6,015,593)

(19,593,931)

(13,536,057) (20,179,078)

Summary of operating results for each scenario





Consolidated Primary Financial Reports – Scenario 1 – Base Line Model (current levels of income reducing)

| Central Coast Council | | | ľ | | | | | | | | | |
|---|-------------|--------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| INCOME STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: 1 - Baseline Model (current levels of income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| reducing) | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 389,286,000 | 421,456,123 | 464,477,369 | 486,747,819 | 466,046,514 | 480,645,739 | 495,699,740 | 511,222,749 | 527,229,444 | 513,751,124 | 529,871,574 | 546,495,590 |
| User Charges & Fees | 164,980,000 | 164,251,834 | 172,103,881 | 178,097,907 | 183,714,921 | 189,125,666 | 194,696,720 | 200,432,851 | 206,338,971 | 212,420,137 | 218,681,557 | 225,128,597 |
| Other Revenues | 16,103,000 | 13,683,193 | 13,883,034 | 14,202,454 | 14,628,528 | 15,067,384 | 15,519,405 | 15,984,987 | 16,464,537 | 16,958,473 | 17,467,227 | 17,991,244 |
| Grants & Contributions provided for Operating Purposes | 56,622,000 | 49,856,034 | 50,839,024 | 52,397,641 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 118,053,000 | 77,354,071 | 53,868,766 | 54,390,012 | 51,212,643 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 |
| Interest & Investment Revenue | 23,888,000 | 15,243,952 | 16,006,150 | 16,646,396 | 17,229,020 | 17,832,035 | 18,456,157 | 19,102,122 | 19,770,696 | 20,462,671 | 21,178,864 | 21,920,124 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | | | 3,994,425 | 970 | | | | S-20 | 0.00 | 25 | 5. | - |
| Other Income | 14,738,000 | 8,775,098 | 9,301,604 | 9,720,176 | 10,011,782 | 10,312,135 | 10,621,499 | 10,940,144 | 11,268,348 | 11,606,399 | 11,954,591 | 12,313,229 |
| Total Income from Continuing Operations | 783,670,000 | 750,620,306 | 784,474,253 | 812,202,406 | 796,509,297 | 817,710,856 | 841,068,430 | 865,146,150 | 889,966,446 | 885,568,609 | 911,044,669 | 937,307,921 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 184,872,000 | 195,068,980 | 211,279,635 | 224,926,179 | 228,896,087 | 238,023,978 | 247,516,145 | 257,387,136 | 267,652,077 | 278,326,699 | 289,427,362 | 300,971,079 |
| Borrowing Costs | 14,530,000 | 12,446,852 | 11,538,198 | 13,086,583 | 13,297,320 | 12,308,617 | 11,604,180 | 10,922,228 | 10,131,254 | 9,357,961 | 8,645,393 | 7,997,961 |
| Materials & Contracts | 204,252,000 | 224,442,666 | 236,460,889 | 250,501,113 | 254,992,999 | 264,225,671 | 277,343,005 | 283,975,161 | 294,528,237 | 305,703,944 | 321,233,261 | 329,575,215 |
| Depreciation & Amortisation | 176,601,000 | 192,226,427 | 205,120,156 | 212,438,339 | 222,410,417 | 228,841,944 | 235,588,549 | 242,670,799 | 249,967,857 | 257,592,939 | 265,398,013 | 273,537,217 |
| Impairment of investments | (2,414,000) | 10 | | | 177 | 15 | 0.0 | 1150 | 1970 | 10 | | 1.50 |
| Impairment of receivables | 956,000 | | - | - | _ | - | 4 | - | - | - | _ | _ |
| Other Expenses | 44,043,000 | 44,522,780 | 46,034,656 | 47,042,281 | 48,476,059 | 49,956,219 | 51,484,269 | 53,061,769 | 54,690,329 | 56,371,610 | 58,107,330 | 59,899,262 |
| Net Losses from the Disposal of Assets | 14,276,000 | - | - | | 12 | - | - | * | *** | | - | - |
| Total Expenses from Continuing Operations | 637,116,000 | 668,707,705 | 710,433,534 | 747,994,494 | 768,072,882 | 793,356,427 | 823,536,149 | 848,017,095 | 876,969,754 | 907,353,153 | 942,811,358 | 971,980,733 |
| Operating Result from Continuing Operations | 146,554,000 | 81,912,601 | 74,040,719 | 64,207,912 | 28,436,415 | 24,354,428 | 17,532,281 | 17,129,055 | 12,996,692 | (21,784,543) | (31,766,689) | (34,672,812) |
| Net Operating Result for the Year | 146,554,000 | 81,912,601 | 74,040,719 | 64,207,912 | 28,436,415 | 24,354,428 | 17,532,281 | 17,129,055 | 12,996,692 | (21,784,543) | (31,766,689) | (34,672,812) |
| Net Operating Result before Grants and Contributions provided for | | | | | | | | | | | | |
| Capital Purposes | 28,501,000 | 4,558,530 | 20,171,953 | 9,817,900 | (22,776,227) | (25,400,596) | (32,222,743) | (32,625,969) | (36,758,332) | (71,539,567) | (81,521,713) | (84,427,836) |

Adopted on 28 November 2023 20 | Page

| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
|--|------------------------------|--------------------------------|------------------------------|-------------------------------|----------------------------------|----------------------------------|----------------------------------|--|----------------------------------|----------------------------------|----------------------------------|----------------------|
| BALANCE SHEET - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: 1 - Baseline Model (current levels of income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/3 |
| reducing) | S | S | s | s | S | S | S | \$ | S | S | S | |
| ASSETS | - | | | • | | | • | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 79,524,000 | 116,011,368 | 152,416,206 | 156,671,157 | 153,088,464 | 141,451,347 | 128,410,277 | 116,723,465 | 102,011,032 | 78,527,438 | 49,443,480 | 16,806,321 |
| Investments | 248,590,000 | 322,955,261 | 335,746,807 | 332,996,776 | 334,181,833 | 367,763,573 | 400,879,778 | 439,131,844 | 473,848,304 | 493,266,150 | 511,814,459 | 533,175,138 |
| Receivables | 89,794,000 | 97,851,514 | 100,411,996 | 104,924,075 | 102,787,781 | 105,690,767 | 108,992,565 | 112,413,727 | 115,888,015 | 117,685,519 | 120,971,980 | 124,328,174 |
| Inventories | 1,593,000 | 3,997,560 | 4,156,545 | 4,270,373 | 4,435,239 | 4,595,630 | 4,855,997 | 4,938,996 | 5,126,401 | 5,326,551 | 5,642,008 | 5,762,064 |
| Other | 5,925,000 | 10,393,189 | 10,794,171 | 11,081,912 | 11,469,223 | 11,868,159 | 12,481,843 | 12,719,767 | 13,181,428 | 13,672,204 | 14,410,106 | 14,733,893 |
| Non-current assets classified as "held for sale" | 20,677,000 | 13,236,500 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Total Current Assets | 446,103,000 | 564,445,392 | 603,545,724 | 609,964,293 | 605,982,540 | 631,389,474 | 655,640,461 | 685,947,799 | 710,075,178 | 708,497,862 | 702,302,033 | 694,825,591 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 432,443,000 | 317,495,746 | 328,396,962 | 324,672,581 | 334,181,833 | 367,763,573 | 400,879,778 | 439,131,844 | 473,848,304 | 493,266,150 | 511,814,459 | 533,175,138 |
| Receivables | 2,811,000 | 3,647,328 | 3,874,114 | 4,066,549 | 4,188,043 | 4,313,173 | 4,442,046 | 4,574,775 | 4,711,475 | 4,852,265 | 4,997,268 | 6,573,303 |
| Infrastructure, Property, Plant & Equipment | 8,558,523,000 | 8,870,251,288 | 9,357,602,781 | 9,755,015,302 | 10,004,849,248 | 10,213,473,481 | 10,425,943,338 | 10,631,207,058 | 10,848,653,768 | 11,078,968,172 | 11,314,623,103 | 11,555,606,161 |
| Investment Property | - 100 DEC 100 DE | ab cit i cit | 100 000 | | 7. 100 7.00 | 35 | | The state of the s | ALCOHOL STATE | | W 200 MICH. | 240 200 200 2 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 |
| Non-current assets classified as "held for sale" | | 4,465,500 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets TOTAL ASSETS | 9,019,491,000 | 9,221,573,862 9,786,019,255 | 9,715,647,857 | 10,109,528,431 | 10,368,993,124 10,974,975,663 | 10,612,998,595 11,244,388,070 | 10,858,713,530 11,514,353,991 | 11,102,362,045 11,788,309,844 | 11,354,661,915 12,064,737,093 | 11,604,534,955 12,313,032,817 | 11,858,883,198 12,561,185,232 | 12,122,802,969 |
| LIABILITIES | | | | Live is a constant of | | autorition-trace | | . seamous continues. | | | e dans de transcere | ALMENTO DELL'ARTERIO |
| Current Liabilities | | | | | | | | | | | | |
| Payables | 88,774,000 | 125,956,364 | 137,238,628 | 143,115,582 | 143,143,128 | 147,610,831 | 153,087,744 | 157.081.265 | 162,106,319 | 164,815,542 | 171,143,416 | 175.852.748 |
| Contract liabilities | 32,517,000 | 19,617,010 | 15.689.967 | 15,933,217 | 15,764,552 | 15,828,323 | 16,090,483 | 16.360.588 | 16,638,893 | 16,925,659 | 17,221,157 | 17,525,666 |
| Lease liabilities | 487,000 | 473,589 | 501,412 | 552,659 | 435,119 | 535,790 | 564,951 | 592,768 | 579,246 | 623,044 | 448,026 | 360,852 |
| Borrowings | 104,251,000 | 20,205,538 | 65,214,590 | 19,612,704 | 16,180,445 | 19,195,251 | 16,077,887 | 16,993,367 | 14,847,034 | 15,694,548 | 11,662,177 | 13,090,147 |
| Employee benefit provisions | 55,598,000 | 57,630,527 | 60,140,502 | 62,701,970 | 65,365,898 | 68,136,382 | 71,017,686 | 74.014.243 | 77,130,661 | 80,371,736 | 83,742,454 | 87,248,001 |
| Other provisions | 6,668,000 | 7,744,189 | 7,808,839 | 7,876,398 | 7,945,985 | 8,017,659 | 8,091,483 | 8,167,522 | 8.245.842 | 8,326,511 | 8,409,601 | 8,495,183 |
| Total Current Liabilities | 288,295,000 | 231,627,217 | 286,593,938 | 249,792,531 | 248,835,127 | 259,324,236 | 264,930,234 | 273,209,752 | 279,547,995 | 286,757,041 | 292,626,831 | 302,572,599 |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 7,348,000 | 6,380,587 | 5,028,114 | 5,180,993 | 5,037,365 | 5,002,710 | 5,060,683 | 5,120,182 | 5,181,256 | 5,243,952 | 5,308,320 | 5,374,411 |
| Lease liabilities | 5,877,000 | 5,402,765 | 4,901,353 | 4,348,694 | 3,913,575 | 4,964,895 | 4,399,945 | 3,807,177 | 3,227,932 | 2,604,888 | 2,156,862 | 1,796,010 |
| Borrowings | 181,619,000 | 171,413,831 | 146,199,239 | 171,958,137 | 155,777,691 | 136,582,440 | 124,523,847 | 107,530,479 | 92,683,445 | 76,988,897 | 65,326,719 | 53,663,266 |
| Employee benefit provisions | 2,380,000 | 2,870,519 | 2,995,419 | 3,123,308 | 3,256,312 | 3,394,636 | 3,538,494 | 3,688,105 | 3,843,701 | 4,005,521 | 4,173,813 | 4,348,838 |
| Other provisions | 84,090,000 | 84,513,811 | 86,039,161 | 87,633,152 | 89,274,962 | 90,966,026 | 92,707,823 | 94,501,873 | 96,349,745 | 98,253,053 | 100,213,460 | 102,232,679 |
| Total Non-Current Liabilities | 281,314,000 | 270,581,513 | 245,163,287 | 272,244,283 | 257,259,904 | 240,910,708 | 230,230,791 | 214,647,817 | 201,286,079 | 187,096,310 | 177,179,174 | 167,415,205 |
| TOTAL LIABILITIES Net Assets | 569,609,000 8,895,985,000 | 502,208,730 9,283,810,525 | 531,757,224 9,787,436,357 | 522,036,814 10,197,455,910 | 506,095,032 10,468,880,631 | 500,234,944 | 495,161,025 11,019,192,966 | 487,857,569 | 480,834,073 | 473,853,351 11,839,179,466 | 469,806,006 12,091,379,226 | 469,987,803 |
| | 0,000,000 | 5,203,010,023 | 3,707,430,337 | 10,101,400,010 | 10,400,000,001 | 10,144,100,120 | 11,010,102,000 | 11,000,402,275 | 11,000,000,020 | 11,000,110,400 | 12,001,010,220 | 12,041,040,131 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 7,257,980,000 | 7,339,892,601 | 7,413,933,320 | 7,478,141,232 | 7,506,577,645 | 7,530,932,075 | 7,548,464,355 | 7,565,593,412 | 7,578,590,104 | 7,556,805,559 | 7,525,038,872 | 7,490,366,060 |
| Revaluation Reserves | 1,638,005,000 | 1,943,917,924 | 2,373,503,037 | 2,719,314,678 | 2,962,302,986 | 3,213,221,050 | 3,470,728,612 | 3,734,858,863 | 4,005,312,916 | 4,282,373,907 | 4,566,340,354 | 4,857,274,697 |
| Total Equity | 8,895,985,000 | 9,283,810,525 | 9,787,436,357 | 10,197,455,910 | 10,468,880,631 | 10,744,153,125 | 11,019,192,966 | 11,300,452,275 | 11,583,903,020 | 11,839,179,466 | 12,091,379,226 | 12,347,640,757 |

Adopted on 28 November 2023 21 | P a g e

| 10 Year Financial Plan for the Years ending 30 June 2034 CASH FLOW STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | d Vears | | | | |
|---|---------------|---|----------------------|---|-----------------|--------------------|---|---------------|-----------------|---------------|----------------|----------------------|
| | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Scenario: 1 - Baseline Model (current levels of income | | 2023/24 | 2024/25 | 2 (S. S. S | 2020/27 S | \$ | 2020/29 | | | \$ | | |
| reducing) | \$ | • | • | \$ | • | • | • | \$ | \$ | • | • | |
| Cash Flows from Operating Activities Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | 380,240,000 | 432,293,736 | 467,290,784 | 487.013.651 | 466,768,412 | 480,754,582 | 495.810.890 | 511,336,241 | 527.345.315 | 512,581,454 | 529,953,668 | 546,579,009 |
| User Charges & Fees | 164.456.000 | 156.542.255 | 170.052.037 | 176,426,985 | 182.519.468 | 188.012.346 | 193,550,103 | 199.251.940 | 205.122.739 | 211.167.527 | 217,391,480 | 223,799,931 |
| Investment & Interest Revenue Received | 20,420,000 | 15,359,513 | 15,065,950 | 16,240,650 | 17,091,595 | 17,259,382 | 17,915,429 | 18,525,732 | 19,227,436 | 20,419,597 | 20,965,957 | 21,730,746 |
| Grants & Contributions | 137,852,000 | 118,385,055 | 103,985,384 | 106,815,346 | 105,096,206 | 104,883,545 | 106,178,514 | 107,569,931 | 109,004,214 | 110,482,804 | 112,007,194 | 113,578,927 |
| Bonds & Deposits Received | 162,000 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 100,500,004 | - | - | 104,000,040 | 100,110,014 | - | 100,004,214 | 110,402,004 | 112,001,104 | 110,070,027 |
| Other | 21,549,000 | 19,953,322 | 22,931,232 | 23,509,760 | 24,222,507 | 24,934,538 | 25,669,545 | 26,439,686 | 27,232,931 | 28.049.973 | 28,891,524 | 29,758,321 |
| Payments: | 21,010,000 | 10,000,022 | 22,001,202 | 20,000,100 | 21,222,001 | 24,504,600 | 20,000,010 | 20,100,000 | 21,202,001 | 20,010,010 | 20,001,024 | 20,100,021 |
| Employee Benefits & On-Costs | (176,628,000) | (193,182,437) | (208,249,316) | (221,933,467) | (225.879.462) | (234.839.729) | (244,204,527) | (253.943.053) | (264.070.231) | (274,601,579) | (285,553,237) | (296.941.989 |
| Materials & Contracts | (200,393,000) | (214,151,720) | (234,918,478) | (248,818,356) | (254, 161, 004) | (263,002,745) | (275,806,142) | (282,918,119) | (293, 150, 990) | (304,260,455) | (319,438,842) | (328,312,540 |
| Borrowing Costs | (10,534,000) | (10,995,383) | (9,872,780) | (11,487,415) | (11,646,960) | (10,594,041) | (9,832,471) | (9,098,625) | (8,254,135) | (7,416,788) | (6,647,093) | (5,922,519 |
| Other | (37,977,000) | (39,262,946) | (44,237,975) | (45,602,996) | (47,477,726) | (48,630,580) | (49,827,406) | (51,899,308) | (53, 190, 144) | (54,797,803) | (56, 153, 903) | (58,489,554 |
| Net Cash provided (or used in) Operating Activities | 299,147,000 | 284,941,395 | 282,046,837 | 282,164,158 | 256,533,035 | 258,777,298 | 259,453,933 | 265,264,426 | 269,267,135 | 241,624,730 | 241,416,749 | 245,780,332 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | | 62,040,181 | 3,964,290 | 33,099,176 | 8,324,195 | 94 | - | - | - | | - | |
| Sale of Infrastructure, Property, Plant & Equipment | 9,309,000 | 4,050,000 | 11,870,000 | 20 00 | | 157 | | 5.5 | S-100 | 0.00 | 15 | - |
| Sale of non-current assets classified as "held for sale" | - | 2,975,000 | 22,000,000 | 2.0 | - | 2 | 2 | - | - | - | 2 | _ |
| Payments: | | | | | | | | | | | | |
| Purchase of Investment Securities | (81,490,000) | (21,458,189) | (27,657,052) | (26,624,764) | (19,018,503) | (67,163,481) | (66,232,409) | (76,504,132) | (69,432,919) | (38,835,694) | (37,096,618) | (42,721,357 |
| Purchase of Infrastructure, Property, Plant & Equipment | (174,552,000) | (201,327,742) | (275,140,111) | (264,039,219) | (229,256,055) | (186,548,113) | (190,550,844) | (183,804,268) | (196,960,514) | (210,846,352) | (217,086,497) | (223,585,931 |
| Net Cash provided (or used in) Investing Activities | (246,733,000) | (153,720,750) | (264,962,872) | (257,564,806) | (239,950,364) | (253,711,594) | (256,783,253) | (260,308,400) | (266,393,433) | (249,682,045) | (254,183,115) | (266,307,288 |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: | | | 172702010201 | | | | TRANSPERSONAL PROPERTY. | | | | | |
| Proceeds from Borrowings & Advances | | 10,000,000 | 40,000,000 | 46,791,622 | 35 | 20 | 4,079,866 | E. | 100 | 1276 | 15 | 5 |
| Payments: | 7922730707000 | 120220000000000 | WATER CONTROL OF THE | 02220202030000 | 37074296525000 | Water Section 1988 | 100000000000000000000000000000000000000 | 111010200000 | | 100 000 0000 | 700212272200 | A PROPERTY OF STREET |
| Repayment of Borrowings & Advances | (27,484,000) | (104,245,632) | (20,205,538) | (66,634,610) | (19,612,704) | (16,180,445) | (19,255,825) | (16,077,887) | (16,993,367) | (14,847,034) | (15,694,548) | (11,662,177 |
| Repayment of lease liabilities (principal repayments) | (415,000) | (487,645) | (473,589) | (20,344,400) | (552,659) | (522,376) | (535,790) | (564,951) | (592,768) | (579,246) | (623,044) | (448,026 |
| Net Cash Flow provided (used in) Financing Activities | (27,899,000) | (94,733,278) | 19,320,873 | (20,344,400) | (20,165,364) | (16,702,822) | (15,711,749) | (16,642,838) | (17,586,135) | (15,426,280) | (16,317,592) | (12,110,203 |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 24,515,000 | 36,487,368 | 36,404,837 | 4,254,952 | (3,582,693) | (11,637,117) | (13,041,070) | (11,686,812) | (14,712,433) | (23,483,595) | (29,083,958) | (32,637,159 |
| plus: Cash & Cash Equivalents - beginning of year | 55,009,000 | 79,524,000 | 116,011,368 | 152,416,206 | 156,671,157 | 153,088,464 | 141,451,347 | 128,410,277 | 116,723,465 | 102,011,032 | 78,527,438 | 49,443,480 |
| Cash & Cash Equivalents - end of the year | 79.524.000 | 116.011.368 | 152,416,206 | 156,671,157 | 153.088.464 | 141,451,347 | 128,410,277 | 116,723,465 | 102,011,032 | 78,527,438 | 49,443,480 | 16,806,321 |
| Casii a Casii Equivarriis - eiid oi die year | 70,324,000 | 110,011,300 | 132,410,200 | 130,011,137 | 133,000,404 | 141,451,547 | 120,410,277 | 110,123,403 | 102,011,032 | 10,321,430 | 45,445,400 | 10,000,321 |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 152,416,206 | 156,671,157 | 153,088,464 | 141,451,347 | 128,410,277 | 116,723,465 | 102,011,032 | 78,527,438 | 49,443,480 | 16,806,321 |
| Investments - end of the year | 681,033,000 | 640,451,008 | 664,143,769 | 657,669,357 | 668,363,665 | 735,527,146 | 801,759,556 | 878,263,688 | 947,696,607 | | | 1,066,350,275 |
| Cash, Cash Equivalents & Investments - end of the year | 760,557,000 | 756,462,376 | 816,559,975 | 814,340,514 | 821,452,130 | 876,978,493 | 930,169,833 | 994,987,153 | 1,049,707,640 | 1,065,059,739 | 1,073,072,399 | 1,083,156,596 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 551,554,753 | 551,649,882 | 566,845,417 | 544,133,863 | 569,394,660 | 618,896,891 | 672,425,004 | 738,999,782 | 799,200,654 | 854,807,817 | 911,523,589 | 975,270,285 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,513,968 | 132,344,723 | 144,458,502 | 156,938,407 | 169,724,783 | 182,825,829 | 196,249,949 | 210,005,759 |
| - Unrestricted | 61,221,491 | 95,004,907 | 150,265,600 | 161,240,370 | 131,543,502 | 125,736,879 | 113,286,327 | 99,048,964 | 80,782,203 | 27,426,092 | (34,701,140) | (102,119,448 |
| | 760,557,000 | 756,462,376 | 816,559,975 | 814.340.514 | 821,452,130 | 876,978,493 | 930,169,833 | 994,987,153 | 1,049,707,640 | 1,065,059,739 | 1.073.072.399 | 1.083.156.596 |

Adopted on 28 November 2023 22 | P a g e

Long Term Financial Plan Scenario 1 - Baseline Model (current levels of income reducing) Consolidated

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|--|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio | >0% | 6.19% | 0.68% | 2.23% | 1.30% | -3.06% | -3.31% | -4.07% | -4.00% | -4.37% | -8.56% | -9.47% | -9.51% |
| measures the extent to which a council has succeeded in containing operating expenditure within operating revenue | | ✓ | ✓ | ✓ | ✓ | × | × | × | × | × | × | × | æ |
| 2 Own Source Operating Revenue Ratio | >= 60% | 78.19% | 83.05% | 86.58% | 86.85% | 86.83% | 87.19% | 87.39% | 87.58% | 87.76% | 87.54% | 87.72% | 87.90% |
| measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| | | | | | | | | | | | | | |
| Operational Liquidity 3 Unrestricted Current Ratio | >= 1.5 | 2.63 | 2.36 | 1.99 | 2.68 | 2.45 | 2.43 | 2.34 | 2.27 | 2.18 | 1.87 | 1.48 | 1.11 |
| assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | × | × |
| Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage assess the impact of uncollected rates and | < 5% | 6.60% | 7.27% | 7.50% | 7.53% | 7.16% | 7.22% | 7.22% | 7.22% | 7.22% | 7.34% | 7.36% | 7.36% |
| annual charges on Council's liquidity and the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | × | × | × | × | × | x | x | × | × | × | × |
| 5 Cash Expense Cover Ratio | >= 3 months | 8.34 | 2.48 | 3.53 | 3.16 | 3.28 | 2.96 | 2.57 | 2.28 | 1.92 | 1.44 | 0.87 | 0.29 |
| liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow | | ✓ | × | ✓ | ✓ | ✓ | × | × | × | × | × | × | × |
| Liability and Dabt Management | | | | | | | | | | | | | |
| Liability and Debt Management 6 Debt Service Cover Ratio | 2.00x | 5.64 | 1.79 | 7.23 | 2.93 | 6.36 | 7.44 | 6.85 | 8.02 | 8.06 | 7.88 | 7.71 | 9.80 |
| measures the availability of operating | 2.007 | 5.04 | 1.79 | 1.20 | 2.33 | 0.30 | 7.44 | 0.00 | 0.02 | 0.00 | 7.00 | 7.71 | 3.50 |
| cash to service debt including interest and principal. | | ✓ | * | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

Adopted on 28 November 2023 23 | P a g e

General Fund Primary Financial Reports – Scenario 1 – Base Line Model (current levels of income reducing)

| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 | | | ľ | | | | | | | | | |
|---|-------------|--------------|-------------|--|--------------|--------------|--------------|--------------|--------------|--------------|----------------|-------------------------------|
| INCOME STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: 1 - Baseline Model (current levels of income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| reducing) | s | \$ | \$ | \$ | \$ | S | s | S | \$ | \$ | s | s |
| Income from Continuing Operations | | | | | - | | • | | , | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 205,748,000 | 215,020,710 | 225,382,444 | 233,405,405 | 240,485,724 | 247,779,324 | 255,292,632 | 263,032,271 | 271,005,065 | 249,234,200 | 256,795,084 | 264,583,864 |
| User Charges & Fees | 77,275,000 | 72,667,187 | 74,487,643 | 75,530,686 | 77,707,295 | 79,947,416 | 82,252,919 | 84,625,728 | 87,067,827 | 89,581,254 | 92,168,113 | 94,830,565 |
| Other Revenues | 14,381,000 | 13,683,193 | 13,883,034 | 14,202,454 | 14,628,528 | 15,067,384 | 15,519,405 | 15,984,987 | 16,464,537 | 16,958,473 | 17,467,227 | 17,991,244 |
| Grants & Contributions provided for Operating Purposes | 56,190,000 | 46,641,784 | 47,496,204 | 48,971,251 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 83,990,000 | 41,069,501 | 40,569,501 | 40,569,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 |
| Interest & Investment Revenue | 17,416,000 | 12,167,190 | 13,798,490 | 14,222,919 | 14,670,987 | 15,058,030 | 15,456,419 | 15,866,425 | 16,288,319 | 16,722,377 | 17,168,874 | 17,664,059 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | ¥ | 3,994,425 | - | 20 | (2 | - | 2 | - | 21 | - | _ |
| Other Income | 14,738,000 | 8,763,098 | 9,288,884 | 9,706,884 | 9,998,090 | 10,298,033 | 10,606,974 | 10,925,183 | 11,252,939 | 11,590,527 | 11,938,243 | 12,296,390 |
| Total Income from Continuing Operations | 469,738,000 | 410,012,663 | 428,900,626 | 436,609,100 | 454,376,017 | 466,342,560 | 478,667,735 | 491,362,368 | 504,437,613 | 487,921,115 | 500,892,873 | 514,289,736 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 153,844,000 | 160,297,407 | 169,303,627 | 176,081,936 | 185,545,175 | 192,939,029 | 200,627,799 | 208,623,256 | 216,937,642 | 225,583,686 | 234,574,629 | 243,924,236 |
| Borrowing Costs | 4,675,000 | 3,696,383 | 2,961,166 | 3,844,643 | 4,800,107 | 4,580,873 | 4,342,281 | 4,088,619 | 3,816,240 | 3,545,031 | 3,289,076 | 3,029,793 |
| Materials & Contracts | 77,326,000 | 71,122,328 | 72,359,831 | 72,872,846 | 90,357,179 | 94,114,654 | 101,551,464 | 102,274,551 | 106,839,035 | 111,808,613 | 121,023,839 | 122,841,444 |
| Depreciation & Amortisation | 91,072,000 | 100,690,159 | 106,352,320 | 107,120,071 | 128,212,591 | 131,625,220 | 135,219,293 | 138,985,886 | 142,931,893 | 147,064,496 | 151,391,184 | 155,919,757 |
| Impairment of investments | (2,414,000) | - | | 150 mars and an email of the 150 mars and 15 | 7 | | 11.7 | 5 | - | | , - | Carlotte and Carlotte Control |
| Impairment of receivables | 956,000 | 5 | 5 | | 76 | - | - | - | - | | 37 | - |
| Other Expenses | 27,463,000 | 27,311,431 | 27,704,569 | 27,795,690 | 28,555,837 | 29,338,789 | 30,145,230 | 30,975,863 | 31,831,416 | 32,712,635 | 33,620,291 | 34,555,177 |
| Net Losses from the Disposal of Assets | 11,769,000 | | - | 3-1 | 00 N | 00 0000 H | XX XX 92=0 | | - C | (A) (A) | - N CH - | |
| Total Expenses from Continuing Operations | 364,691,000 | 363,117,707 | 378,681,513 | 387,715,187 | 437,470,889 | 452,598,565 | 471,886,067 | 484,948,176 | 502,356,225 | 520,714,463 | 543,899,018 | 560,270,407 |
| Operating Result from Continuing Operations | 105,047,000 | 46,894,956 | 50,219,113 | 48,893,913 | 16,905,128 | 13,743,994 | 6,781,668 | 6,414,192 | 2,081,388 | (32,793,348) | (43,006,146) | (45,980,671) |
| Net Operating Result for the Year | 105,047,000 | 46,894,956 | 50,219,113 | 48,893,913 | 16,905,128 | 13,743,994 | 6,781,668 | 6,414,192 | 2,081,388 | (32,793,348) | (43,006,146) | (45,980,671) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 21,057,000 | 5,825,455 | 9,649,611 | 8,324,412 | (26,314,374) | (29,475,507) | (36,437,833) | (36,805,309) | (41,138,113) | (76,012,849) | (86,225,647) | (89,200,173) |

Adopted on 28 November 2023 24 | Page

| Central Coast Council | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | Actuals | Current Year | | | | | Projecte | ed Years | | | | |
| Scenario: 1 - Baseline Model (current levels of income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | 2022/23 | \$ | 2024/25 \$ | \$ | 2026/27 \$ | | 2020/29 | 2029/30 | | | 2032/33 \$ | 2033/34 |
| reducing) ASSETS | • | 4 | • | ą. | a a | Ą | Ą | | ¥ | · · | • | |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 63,586,000 | 65,610,792 | 95,135,571 | 98,799,183 | 88,117,434 | 68,648,870 | 46,971,178 | 24,038,410 | 122 | 1020 | 2 | 121 |
| Investments | 97,771,000 | 185,897,244 | 190,271,141 | 197,598,366 | 204,239,772 | 222,158,620 | 238,001,580 | 253,761,734 | 268,535,845 | 269,848,827 | 269,848,827 | 269,848,827 |
| Receivables | 69,044,000 | 42,077,799 | 43,707,495 | 45,025,918 | 47,290,263 | 48,863,084 | 50,430,180 | 52,036,166 | 53,663,496 | 53,577,750 | 53,209,720 | 53,646,959 |
| Other | 5,421,000 | 10,065,573 | 10,426,493 | 10,674,079 | 11,068,384 | 11,454,455 | 12,054,771 | 12,278,736 | 12,726,464 | 13,202,790 | 13,926,178 | 14,234,989 |
| Non-current assets classified as "held for sale" | 20,197,000 | 13,216,500 | | - | | - | | - | - | - | - | |
| Total Current Assets | 257,612,000 | 320,865,468 | 343,697,246 | 356,367,919 | 355,151,092 | 355,720,659 | 352,313,706 | 347,054,043 | 340,052,206 | 341,955,918 | 342,626,734 | 343,492,839 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 298,524,000 | 185,897,244 | 190,271,141 | 197,598,366 | 204,239,772 | 222,158,620 | 238,001,580 | 253,761,734 | 268,535,845 | 269,848,827 | 269,848,827 | 269,848,827 |
| Receivables | 18,921,000 | 43,271,787 | 41,690,626 | 40,021,441 | 38,258,560 | 36,393,594 | 34,420,641 | 32,333,459 | 30,125,444 | 27,789,613 | 27,036,496 | 27,052,120 |
| Infrastructure, Property, Plant & Equipment | 4,165,722,000 | 4,169,271,602 | 4,360,773,688 | 4,524,520,363 | 6,201,438,694 | 6,343,104,667 | 6,489,415,073 | 6,640,445,675 | 6,796,272,924 | 6,956,973,767 | 7,122,625,611 | 7,293,306,240 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 |
| Non-current assets classified as "held for sale" | | 4,405,500 | - | | 7 | 5 | - | - | - | | 7 | - |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets | 4,507,953,000 | 4,427,632,133 | 4,617,521,455 | 4,786,926,171 | 6,468,723,026 | 6,626,442,881 | 6,786,623,294 | 6,951,326,868 | 7,119,720,213 | 7,279,398,207 | 7,444,296,934 | 7,614,993,187 |
| TOTAL ASSETS | 4,765,565,000 | 4,748,497,601 | 4,961,218,701 | 5,143,294,090 | 6,823,874,118 | 6,982,163,540 | 7,138,937,000 | 7,298,380,911 | 7,459,772,419 | 7,621,354,125 | 7,786,923,668 | 7,958,486,026 |
| LIABILITIES | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Bank Overdraft | | | | | | | | _ | 645,197 | 33,181,224 | 71,539,336 | 114.856.835 |
| Payables | 59,991,000 | 90,943,086 | 94,405,058 | 96,906,636 | 102,140,790 | 105,331,845 | 109,481,614 | 112,101,454 | 115,724,186 | 116,976,586 | 121,811,393 | 124,962,836 |
| Contract liabilities | 19,515,000 | 12,911,738 | 13,100,911 | 13,370,045 | 14,091,692 | 14,344,959 | 14,605,891 | 14,874,732 | 15,151,734 | 15,437,158 | 15,731,274 | 16,034,360 |
| Lease liabilities | 281,000 | 249,539 | 258,664 | 290,078 | 320,586 | 355,014 | 375,494 | 394,211 | 371,154 | 404,958 | 219,466 | 121,316 |
| Borrowings | 88,784,000 | 4,400,173 | 38,246,241 | 3,620,355 | 4,494,234 | 4,775,884 | 5,072,875 | 5,389,575 | 4,919,079 | 5,223,850 | 4,937,201 | 5,018,099 |
| Employee benefit provisions | 45,914,000 | 47,515,891 | 49,572,376 | 51,711,120 | 54,051,778 | 56,369,698 | 58,780,335 | 61,287,397 | 63,894,741 | 66,606,380 | 69,426,484 | 72,359,392 |
| Other provisions | 5,278,000 | 6,306,571 | 6,371,221 | 6,438,781 | 6,508,367 | 6,580,041 | 6,653,865 | 6,729,904 | 6,808,224 | 6,888,893 | 6,971,983 | 7,057,565 |
| Total Current Liabilities | 219,763,000 | 162,326,999 | 201,954,471 | 172,337,014 | 181,607,447 | 187,757,442 | 194,970,074 | 200,777,272 | 207,514,314 | 244,719,049 | 290,637,137 | 340,410,404 |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 5,074,000 | 2,258,527 | 2,277,031 | 2,318,571 | 4,511,945 | 4,561,256 | 4,611,833 | 4,663,717 | 4,716,946 | 4,771,564 | 4,827,612 | 4,885,134 |
| Lease liabilities | 5,033,000 | 4,782,901 | 4,524,237 | 4,234,159 | 3,913,573 | 3,558,559 | 3,183,065 | 2,788,853 | 2,417,700 | 2,012,742 | 1,793,276 | 1,671,960 |
| Borrowings | 51,993,000 | 47,592,829 | 9,346,588 | 40,492,322 | 66,821,418 | 62,045,533 | 56,972,659 | 51,583,084 | 46,664,005 | 41,440,156 | 36,502,955 | 31,484,856 |
| Employee benefit provisions | 1,993,000 | 2,460,960 | 2,567,470 | 2,678,241 | 2,798,151 | 2,918,149 | 3,042,947 | 3,172,737 | 3,307,718 | 3,448,098 | 3,594,094 | 3,745,930 |
| Other provisions | 82,151,000 | 82,622,429 | 84,147,779 | 85,741,769 | 87,383,579 | 89,074,644 | 90,816,440 | 92,610,491 | 94,458,363 | 96,361,671 | 98,322,078 | 100,341,297 |
| Total Non-Current Liabilities | 146,244,000 | 139,717,646 | 102,863,104 | 135,465,062 | 165,428,667 | 162,158,141 | 158,626,945 | 154,818,881 | 151,564,732 | 148,034,231 | 145,040,014 | 142,129,177 |
| TOTAL LIABILITIES | 366,007,000 | 302,044,645 | 304,817,576 | 307,802,076 | 347,036,114 | 349,915,583 | 353,597,019 | 355,596,154 | 359,079,046 | 392,753,280 | 435,677,152 | 482,539,581 |
| Net Assets | 4,399,558,000 | 4,446,452,956 | 4,656,401,126 | 4,835,492,013 | 6,476,838,004 | 6,632,247,956 | 6,785,339,981 | 0,942,784,757 | 7,100,693,373 | 7,228,600,845 | 7,351,246,517 | 7,475,946,445 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 3,665,862,000 | 3,712,756,956 | 3,762,976,069 | 3,811,869,982 | 4,834,498,792 | 4,848,242,786 | 4,855,024,454 | 4,861,438,646 | 4,863,520,034 | 4,830,726,686 | 4,787,720,540 | 4,741,739,869 |
| Revaluation Reserves | 733,696,000 | 733,696,000 | 893,425,057 | 1,023,622,031 | 1,642,339,212 | 1,784,005,170 | 1,930,315,527 | 2,081,346,111 | 2,237,173,339 | 2,397,874,159 | 2,563,525,976 | 2,734,206,576 |
| Total Equity | 4,399,558,000 | 4,446,452,956 | 4,656,401,126 | 4,835,492,013 | 6,476,838,004 | 6,632,247,956 | 6,785,339,981 | 6,942,784,757 | 7,100,693,373 | 7,228,600,845 | 7,351,246,517 | 7,475,946,445 |
| | | | | | • | | | | | • | | <i>i</i> |

Adopted on 28 November 2023 25 | P a g e

| Central Coast Council | | | | | | | | | | | | |
|--|-------------|---------------|---|--|---|--------------------------|-----------------------|---|-----------------------------|------------------|---------------|---------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: 1 - Baseline Model (current levels of income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| reducing) | \$ | S | \$ | S | \$ | 5 | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | | | * | | • | * | • | | • | |
| Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | - | 223,656,909 | 225,827,532 | 233,750,031 | 243,565,347 | 248,092,620 | 255,615,365 | 263,364,727 | 271,347,536 | 248,299,034 | 257,119,861 | 264.918.430 |
| User Charges & Fees | | 67,402,591 | 74,336,098 | 75,419,575 | 77,596,287 | 79,833,120 | 82,135,236 | 84,504,558 | 86,943,065 | 89,452,794 | 92,035,845 | 94,694,376 |
| Investment & Interest Revenue Received | | 12,327,927 | 13,393,999 | 14,021,973 | 14,602,713 | 14,641,196 | 15,082,710 | 15,492,520 | 15,933,108 | 16,856,187 | 17,137,445 | 17,676,762 |
| Grants & Contributions | - | 86,638,383 | 88,091,029 | 89,646,146 | 96,983,224 | 98,293,045 | 99,642,991 | 101,034,408 | 102,468,691 | 103,947,281 | 105,471,671 | 107,043,404 |
| Other | | 18,877,153 | 22,798,568 | 23,528,933 | 24,196,882 | 24,922,844 | 25,670,585 | 26,440,757 | 27,234,033 | 28,051,106 | 28,892,691 | 29,759,521 |
| Payments: | | | | | | | | | | | | |
| Employee Benefits & On-Costs | | (158,290,130) | (166,810,702) | (173,591,768) | (182,950,743) | (190,240,820) | (197,821,662) | (205,704,873) | (213,902,523) | (222,427,163) | (231,291,844) | (240,510,141) |
| Materials & Contracts | | (60,153,027) | (71,862,497) | (72,536,449) | (89,740,252) | (93,506,120) | (100,651,132) | (101,878,975) | (106,138,636) | (111,066,544) | (119,945,315) | (122,318,838) |
| Borrowing Costs | | (2,186,577) | (1,376,227) | (2,187,096) | (3,094,178) | (2,823,942) | (2,532,832) | (2,225,087) | (1,897,014) | (1,567,347) | (1,252,263) | (930,787) |
| Other | | (21,437,288) | (26,467,116) | (26,911,812) | (27,407,225) | (28,178,341) | (28,660,844) | (29,992,649) | (30,509,008) | (31,322,974) | (31,856,743) | (33,342,059) |
| Net Cash provided (or used in) Operating Activities | | 166,835,941 | 157,930,683 | 161,139,534 | 153,752,055 | 151,033,603 | 148,480,417 | 151,035,386 | 151,479,251 | 120,222,376 | 116,311,347 | 116,990,669 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | | 24,500,512 | | | 8,324,195 | | | | | 15 | | |
| Sale of Infrastructure, Property, Plant & Equipment | | 4,050,000 | 11,870,000 | | | | - | - | | 1.5 | | |
| Sale of non-current assets classified as "held for sale" | | 2,575,000 | 22,000,000 | and the second second | | | | 100 | and the same of the same of | | | |
| Deferred Debtors Receipts | :*** | 1,418,657 | 1,500,526 | 1,587,119 | 1,678,709 | 1,775,584 | 1,878,051 | 1,986,430 | 2,101,064 | 2,222,313 | 2,350,559 | 768,285 |
| Payments: | | | 100000000000000000000000000000000000000 | Control of the Contro | 107100710000000000000000000000000000000 | 100 to 100 to 200 to 200 | 00/00/2020/2020/00/00 | 000000000000000000000000000000000000000 | Manage and a second as | 1997200120012001 | | |
| Purchase of Investment Securities | | (400,000,704) | (8,747,795) | (14,654,450) | (13,282,811) | (35,837,696) | (31,685,919) | (31,520,309) (138,985,905) | (29,548,222) | (2,625,963) | (454 004 040) | (455.040.700) |
| Purchase of Infrastructure, Property, Plant & Equipment Net Cash provided (or used in) Investing Activities | | (75,745,591) | (123,756,192) | (153,737,105) | (161,992,511) | (165,687,346) | (165,027,210) | (168,519,784) | (170,379,072) | (147,064,520) | (151,391,210) | (155,919,786) |
| Net Cash provided (or used in) investing Activities | | (13,743,391) | (123,730,192) | (155,757,105) | (101,992,511) | (103,087,340) | (105,027,210) | (100,515,764) | (170,575,072) | (147,400,170) | (149,040,032) | (133,131,301) |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Proceeds from Borrowings & Advances | | - | 191 | 36,186,108 | - | - | | 100 | - | - | - | 12 |
| Payments: | | | | | | | | | | | | |
| Repayment of Borrowings & Advances | | (88,783,998) | (4,400,173) | (39,666,261) | (4,232,264) | (4,494,234) | (4,775,884) | (5,072,875) | (5,389,575) | (4,919,079) | (5,223,850) | (4,937,201) |
| Repayment of lease liabilities (principal repayments) | | (281,559) | (249,539) | (258,664) | (290,078) | (320,586) | (355,014) | (375,494) | (394,211) | (371,154) | (404,958) | (219,466) |
| Net Cash Flow provided (used in) Financing Activities | | (89,065,557) | (4,649,712) | (3,738,817) | (4,522,342) | (4,814,820) | (5,130,899) | (5,448,369) | (5,783,786) | (5,290,232) | (5,628,808) | (5,156,667) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | - | 2,024,792 | 29,524,779 | 3,663,613 | (12,762,798) | (19,468,564) | (21,677,692) | (22,932,768) | (24,683,607) | (32,536,027) | (38,358,112) | (43,317,499) |
| plus: Cash & Cash Equivalents - beginning of year | | 63,586,000 | 65,610,792 | 95,135,571 | 100,880,232 | 88,117,434 | 68,648,870 | 46,971,178 | 24,038,410 | (645,197) | (33,181,224) | (71,539,336) |
| Cash & Cash Equivalents - end of the year | | 65,610,792 | 95,135,571 | 98,799,183 | 88,117,434 | 68,648,870 | 46,971,178 | 24.038,410 | (645,197) | (33,181,224) | (71,539,336) | (114,856,835) |
| | | | | 30,700,700 | , | 55,515,515 | , | | (0.0,10.7) | (00,101,121,7 | (11,000,000) | (111,000,000) |
| Cash & Cash Equivalents - end of the year | 63,586,000 | 65,610,792 | 95,135,571 | 98,799,183 | 88,117,434 | 68,648,870 | 46,971,178 | 24,038,410 | (645,197) | (33,181,224) | (71,539,336) | (114,856,835) |
| Investments - end of the year | 396,295,000 | 371,794,488 | 380,542,283 | 395,196,733 | 408,479,544 | 444,317,240 | 476,003,159 | 507,523,469 | 537,071,691 | 539,697,654 | 539,697,654 | 539,697,654 |
| Cash, Cash Equivalents & Investments - end of the year | 459,881,000 | 437,405,280 | 475,677,853 | 493,995,916 | 496,596,978 | 512,966,110 | 522,974,337 | 531,561,879 | 536,426,494 | 506,516,430 | 468,158,318 | 424,840,819 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 216,686,600 | 201,342,007 | 194,425,429 | 190,819,336 | 244,539,508 | 254,884,508 | 265,229,508 | 275,574,508 | 285,919,508 | 296,264,508 | 306,609,508 | 316,954,508 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,538,508 | 132,370,263 | 144,485,042 | 156,965,947 | 169,753,323 | 182,855,369 | 196,280,489 | 210,037,299 |
| - Unrestricted | 95,413,643 | 126,255,685 | 181,803,466 | 194,210,299 | 131,518,962 | 125,711,339 | 113,259,787 | 99,021,424 | 80,753,663 | 27,396,552 | (34,731,680) | (102,150,988) |
| | 459,881,000 | 437,405,280 | 475,677,853 | 493,995,916 | 496,596,978 | 512,966,110 | 522,974,337 | 531,561,879 | 536,426,494 | 506,516,430 | 468,158,318 | 424,840,819 |
| | | | | | | | | | | | | |

Adopted on 28 November 2023 26 | P a g e

Long Term Financial Plan Scenario 1 - Baseline Model (current levels of income reducing) General Fund

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|---|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio measures the extent to which a council has succeeded in containing operating expenditure within operating revenue | >0% | 7.59% ✓ | 1.58% | 1.47% | 2.10% | -6.40% x | -6.97% x | -8.37% x | -8.21% * | -8.92% x | -17.09% x | -18.84% * | -18.94% * |
| Own Source Operating Revenue Ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions | >= 60% | 74.96% ✓ | 78.61% | 79.27% | 79.49% ✓ | 78.68% | 78.94% ✓ | 79.20% | 79.46% | 79.71% | 78.72% | 78.97% | 79.21% |
| Operational Liquidity | | | | | | | | | | | | | |
| Unrestricted Current Ratio assess the adequacy of working capital | >= 1.5 | 2.62 | 2.61 | 2.18 | 2.86 | 2.20 | 1.94 | 1.73 | 1.58 | 1.45 | 1.29 | 1.13 | 0.99 |
| and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | × | × | × | × |
| 4 Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage assess the impact of uncollected rates and annual charges on Council's liquidity and | < 5% | 5.77% | 4.63% | 4.66% | 4.66% | 4.60% | 4.66% | 4.66% | 4.66% | 4.66% | 4.63% | 4.66% | 4.66% |
| the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5 Cash Expense Cover Ratio liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow | >= 3 months | 7.35 | 2.38 | 4.21 | 3.76 | 3.98 | 4.17 ✓ | 4.27 | 4.41 | 4.50 ✓ | 4.36 ✓ | 4.03 | 3.67 |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio measures the availability of operating | 2.00x | 8.22 | 1.19 | 15.11 | 2.73 | 11.45 | 11.36 | 10.89 | 11.14 | 11.00 | 8.44 | 7.68 | 8.52 |
| cash to service debt including interest and principal. | | ✓ | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

Consolidated Primary Financial Reports – Scenario 2 – Actions within Council's control

| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 | | | Î | | | | | | | | | |
|--|-------------|--------------|-------------|-------------|--------------|--------------|--------------|---|--------------|--------------|--------------|--|
| INCOME STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | d Veare | | | | |
| Scenario: Scenario 2 - Actions within Council's Control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Scenario. Scenario 2 - Actions within Council's Control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2021128 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | \$ | 2033/34 |
| Income from Continuing Operations | * | , | • | • | • | • | ¥ | ¥ | ¥ | * | Ą | - |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 389,286,000 | 421,456,123 | 464,477,369 | 486,747,819 | 466,046,514 | 480,645,739 | 495,699,740 | 511,222,749 | 527,229,444 | 513,751,124 | 529.871.574 | 546,495,590 |
| User Charges & Fees | 164,980,000 | 164,251,834 | 172,103,881 | 178,097,907 | 183,714,921 | 189,125,666 | 194,696,720 | 200,432,851 | 206,338,971 | 212,420,137 | 218,681,557 | 225,128,597 |
| Other Revenues | 16,103,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,622,000 | 49,856,034 | 50.839.024 | 52,397,641 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 118,053,000 | 77,354,071 | 53,868,766 | 54,390,012 | 51,212,643 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 |
| Interest & Investment Revenue | 23,888,000 | 15,243,952 | 16,006,150 | 16,646,396 | 17,229,020 | 17,832,035 | 18,456,157 | 19,102,122 | 19,770,696 | 20,462,671 | 21,178,864 | 21,920,124 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | 1.0 | - | 3,994,425 | (5) | 353 | - | - | | in the | | 7 | - |
| Other Income | 14,738,000 | 8,775,098 | 9,301,604 | 9,720,176 | 10,011,782 | 10,312,135 | 10,621,499 | 10,940,144 | 11,268,348 | 11,606,399 | 11,954,591 | 12,313,229 |
| Total Income from Continuing Operations | 783,670,000 | 750,620,306 | 785,474,253 | 813,247,406 | 797,585,647 | 818,819,496 | 842,210,330 | 866,322,307 | 891,177,887 | 886,816,394 | 912,329,887 | 938,631,696 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 184,872,000 | 195,068,980 | 211,279,635 | 224,926,179 | 228,896,087 | 238,023,978 | 247,516,145 | 257,387,136 | 267,652,077 | 278,326,699 | 289,427,362 | 300.971.079 |
| Borrowing Costs | 14,530,000 | 12,446,852 | 11,538,198 | 13,086,583 | 13,297,320 | 12,308,617 | 11,604,180 | 10,922,228 | 10,131,254 | 9,357,961 | 8,645,393 | 7,997,961 |
| Materials & Contracts | 204,252,000 | 224,442,666 | 235,325,084 | 248,130,567 | 251,287,248 | 259,109,433 | 270,736,893 | 275,795,363 | 284,686,151 | 294,105,775 | 307,779,571 | 314,160,405 |
| Depreciation & Amortisation | 176,601,000 | 192,226,427 | 205,120,156 | 212,438,339 | 222,410,417 | 228,841,944 | 235,588,549 | 242,670,799 | 249,967,857 | 257,592,939 | 265,398,013 | 273,537,217 |
| Impairment of investments | (2,414,000) | - | (*) | 1/=1 | - | - | - | Name of the State | - | - | - | - |
| Impairment of receivables | 956,000 | - | - | - | - | | - | - | <u> -</u> | - | _ | - |
| Other Expenses | 44,043,000 | 44,522,780 | 46,034,656 | 47,042,281 | 48,476,059 | 49,956,219 | 51,484,269 | 53,061,769 | 54,690,329 | 56,371,610 | 58,107,330 | 59,899,262 |
| Net Losses from the Disposal of Assets | 14,276,000 | 7 | 0.7 | (T | | 15 | | 7- 00-00 to 100 | 5 | 5 | 5 | El antique de la constant de la cons |
| Total Expenses from Continuing Operations | 637,116,000 | 668,707,705 | 709,297,729 | 745,623,949 | 764,367,131 | 788,240,189 | 816,930,037 | 839,837,296 | 867,127,667 | 895,754,984 | 929,357,668 | 956,565,923 |
| Operating Result from Continuing Operations | 146,554,000 | 81,912,601 | 76,176,524 | 67,623,457 | 33,218,516 | 30,579,307 | 25,280,293 | 26,485,010 | 24,050,220 | (8,938,590) | (17,027,781) | (17,934,227) |
| Net Operating Result for the Year | 146,554,000 | 81,912,601 | 76,176,524 | 67,623,457 | 33,218,516 | 30,579,307 | 25,280,293 | 26,485,010 | 24,050,220 | (8,938,590) | (17,027,781) | (17,934,227) |
| Net Operating Result before Grants and Contributions provided for | | | | | | | | | | | | |
| Capital Purposes | 28,501,000 | 4,558,530 | 22,307,758 | 13,233,445 | (17,994,127) | (19,175,717) | (24,474,731) | (23,270,014) | (25,704,804) | (58,693,614) | (66,782,805) | (67,689,252) |

Adopted on 28 November 2023 28 | P a g e

| Central Coast Council | - 1 | | | | | | | | | | | |
|--|-------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|----------------------------------|----------------------------------|-------------------------|-------------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| | 95.000000500 | 020000000000000000000000000000000000000 | | | | | | | | | | |
| BALANCE SHEET - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | | | | | |
| Scenario: Scenario 2 - Actions within Council's Control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| ¥ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 154,949,566 | 144,573,211 | 133,134,726 | 123,411,163 | 111,042,518 | 90,304,232 | 67,441,023 | 44,799,011 |
| Investments | 248,590,000 | 322,955,261 | 336,324,085 | 334,845,315 | 337,822,706 | 373,744,495 | 409,779,066 | 451,560,118 | 490,450,332 | 514,722,854 | 537,319,225 | 561,824,329 |
| Receivables | 89,794,000 | 97,851,514 | 100,897,406 | 105,452,704 | 103,367,756 | 106,333,736 | 109,710,787 | 113,220,132 | 116,796,246 | 118,709,971 | 122,127,846 | 125,631,491 |
| Inventories | 1,593,000 | 3,997,560 | 4,126,230 | 4,207,101 | 4,337,610 | 4,461,700 | 4,683,718 | 4,726,202 | 4,870,803 | 5,025,724 | 5,293,379 | 5,362,898 |
| Other | 5,925,000 | 10,393,189 | 10,729,612 | 10,947,170 | 11,261,312 | 11,582,943 | 12,114,958 | 12,266,603 | 12,637,109 | 13,031,565 | 13,667,666 | 13,883,831 |
| Non-current assets classified as "held for sale" | 20,677,000 | 13,236,500 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Total Current Assets | 446,103,000 | 564,445,392 | 604,802,177 | 613,067,716 | 611,758,950 | 640,716,084 | 669,443,255 | 705,204,218 | 735,817,007 | 741,814,347 | 745,869,138 | 751,521,561 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 432,443,000 | 317,495,746 | 328,974,241 | 326,521,120 | 337,822,706 | 373,744,495 | 409,779,066 | 451,560,118 | 490,450,332 | 514,722,854 | 537,319,225 | 561,824,329 |
| Receivables | 2,811,000 | 3,647,328 | 3,903,930 | 4,097,706 | 4,220,135 | 4,346,227 | 4,476,092 | 4,609,842 | 4,747,594 | 4,889,468 | 5,035,587 | 6,612,772 |
| Infrastructure, Property, Plant & Equipment | 8,558,523,000 | 8,870,251,288 | 9,357,602,781 | 9,755,015,302 | 10,004,849,248 | 10,213,473,481 | 10,425,943,338 | 10,631,207,058 | 10,848,653,768 | 11,078,968,172 | 11,314,623,103 | 11,555,606,161 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 |
| Non-current assets classified as "held for sale" | - | 4,465,500 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets TOTAL ASSETS | 9,019,491,000 | 9,221,573,862 9,786,019,255 | 9,716,254,951 | 10,111,408,127 | 10,372,666,089 | 10,619,012,571 | 10,867,646,864 | 11,114,825,386 | 11,371,300,062 12,107,117,070 | 11,626,028,862 12,367,843,208 | 11,884,426,283 | 12,151,491,630 |
| LIABILITIES | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Payables | 88,774,000 | 125,956,364 | 136,966,370 | 142,547,351 | 142,259,053 | 146,393,087 | 151,517,530 | 155,138,730 | 159,770,470 | 162,064,154 | 167,952,920 | 172,198,108 |
| Contract liabilities | 32,517,000 | 19,617,010 | 15,689,967 | 15,933,217 | 15,764,552 | 15,828,323 | 16,090,483 | 16,360,588 | 16,638,893 | 16,925,659 | 17,221,157 | 17,525,666 |
| Lease liabilities | 487,000 | 473,589 | 501,412 | 552,659 | 435,119 | 535,790 | 564,951 | 592,768 | 579,246 | 623,044 | 448,026 | 360,852 |
| Borrowings | 104,251,000 | 20,205,538 | 65,214,590 | 19,612,704 | 16,180,445 | 19,195,251 | 16,077,887 | 16,993,367 74.014.243 | 14,847,034 | 15,694,548 | 11,662,177 | 13,090,147 |
| Employee benefit provisions Other provisions | 55,598,000 6.668.000 | 57,630,527 7,744,189 | 60,140,502 7.808.839 | 62,701,970 7.876.398 | 65,365,898 7.945.985 | 68,136,382 8.017.659 | 71,017,686 8.091,483 | 8.167.522 | 77,130,661 8.245.842 | 80,371,736 8.326.511 | 83,742,454 8,409,601 | 87,248,001 8,495,183 |
| Total Current Liabilities | 288,295,000 | 231,627,217 | 286,321,680 | 249,224,300 | 247,951,053 | 258,106,492 | 263,360,020 | 271,267,217 | 277,212,146 | 284,005,653 | 289,436,335 | 298,917,959 |
| Total Current Liabilities | 200,295,000 | 231,027,217 | 200,321,000 | 249,224,300 | 247,951,053 | 250,100,492 | 263,360,020 | 211,201,211 | 211,212,146 | 204,005,655 | 209,430,333 | 290,917,959 |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 7,348,000 | 6,380,587 | 5,028,114 | 5,180,993 | 5,037,365 | 5,002,710 | 5,060,683 | 5,120,182 | 5,181,256 | 5,243,952 | 5,308,320 | 5,374,411 |
| Lease liabilities | 5,877,000 | 5,402,765 | 4,901,353 | 4,348,694 | 3,913,575 | 4,964,895 | 4,399,945 | 3,807,177 | 3,227,932 | 2,604,888 | 2,156,862 | 1,796,010 |
| Borrowings | 181,619,000 | 171,413,831 | 146,199,239 | 171,958,137 | 155,777,691 | 136,582,440 | 124,523,847 | 107,530,479 | 92,683,445 | 76,988,897 | 65,326,719 | 53,663,266 |
| Employee benefit provisions | 2,380,000 | 2,870,519 | 2,995,419 | 3,123,308 | 3,256,312 | 3,394,636 | 3,538,494 | 3,688,105 | 3,843,701 | 4,005,521 | 4,173,813 | 4,348,838 |
| Other provisions | 84,090,000 | 84,513,811 | 86,039,161 | 87,633,152 | 89,274,962 | 90,966,026 | 92,707,823 | 94,501,873 | 96,349,745 | 98,253,053 | 100,213,460 | 102,232,679 |
| Total Non-Current Liabilities | 281,314,000 | 270,581,513 | 245,163,287 | 272,244,283 | 257,259,904 | 240,910,708 | 230,230,791 | 214,647,817 | 201,286,079 | 187,096,310 | 177,179,174 | 167,415,205 |
| TOTAL LIABILITIES | 569,609,000 | 502,208,730 | 531,484,966 | 521,468,583 | 505,210,957 | 499,017,200 | 493,590,811 | 485,915,033 | 478,498,224 | 471,101,963 | 466,615,510 | 466,333,163 |
| Net Assets | 8,895,985,000 | 9,283,810,525 | 9,789,572,162 | 10,203,007,260 | 10,479,214,082 | 10,760,711,455 | 11,043,499,308 | 11,334,114,571 | 11,628,618,845 | 11,896,741,245 | 12,163,679,912 | 12,436,680,027 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 7,257,980,000 | 7,339,892,601 | 7,416,069,125 | 7,483,692,582 | 7,516,911,096 | 7,547,490,405 | 7,572,770,696 | 7,599,255,708 | 7,623,305,929 | 7,614,367,338 | 7,597,339,558 | 7,579,405,330 |
| Revaluation Reserves | 1,638,005,000 | 1.943.917.924 | 2.373.503.037 | 2.719.314.678 | 2.962.302.986 | 3.213.221.050 | 3.470.728.612 | 3.734.858.863 | 4.005.312.916 | 4.282.373.907 | 4.566.340.354 | 4.857.274.697 |
| Total Equity | 8,895,985,000 | 9,283,810,525 | 9,789,572,162 | 10,203,007,260 | 10,479,214,082 | 10,760,711,455 | 11,043,499,308 | | 11,628,618,845 | 11,896,741,245 | 12,163,679,912 | |
| (b) (650) | .,,, | | .,, | ,,, | ,, | , , , , | / | ,,, | | | , | |

Adopted on 28 November 2023 29 | P a g e

| Central Coast Council | | | | | | | | | | | | |
|---|---------------|--------------------|---------------|----------------|---|-----------------------------|--------------------------------|-----------------------------|----------------------------|--|-----------------------------|---------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | Actuals | Current Year | 12/20/01/21 | 12/12/04/12/07 | 200000 | 102129020000 | Projecte | | 100000000 | 12/2/2/2/2/2020 | 10001000 | 2000000 |
| Scenario: Scenario 2 - Actions within Council's Control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Cook House from Operating Activities | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities Receipts: | | | | | | | | | | | | |
| 10 CO | 380,240,000 | 432,293,736 | 467,290,784 | 487,013,651 | 466,768,412 | 400 754 500 | 405 040 000 | E44 226 244 | E27 24E 24E | 512,581,454 | E20 0E2 000 | 546.579.009 |
| Rates & Annual Charges User Charges & Fees | 164,456,000 | 156.542.255 | 170,052,037 | 176,426,985 | 182.519.468 | 480,754,582 188,012,346 | 495,810,890 193,550,103 | 511,336,241 199,251,940 | 527,345,315 205,122,739 | 211,167,527 | 529,953,668 217,391,480 | 223.799.931 |
| Investment & Interest Revenue Received | 20,420,000 | 15,359,513 | 15,049,968 | 16,218,556 | 17.054,966 | 17,211,547 | 17,855,790 | 18,453,630 | 19,142,174 | 20,320,436 | 20.852,116 | 21,601,394 |
| Grants & Contributions | 137,852,000 | 118,385,055 | 103,985,384 | 106,815,346 | 105,096,206 | 104,883,545 | 106,178,514 | 107,569,931 | 109,004,214 | 110,482,804 | 112,007,194 | 113.578.927 |
| Bonds & Deposits Received | 162,000 | 110,303,033 | 105,505,504 | 100,013,340 | 105,090,200 | 104,003,343 | 100,170,514 | 107,505,551 | 103,004,214 | 110,402,004 | 112,007,134 | 113,370,327 |
| Other | 21.549.000 | 19.953.322 | 23,431,988 | 24.532.294 | 25.283.206 | 26,027,058 | 26.794.840 | 27,598,741 | 28,426,757 | 29.279.613 | 30.158.054 | 31.062.846 |
| Payments: | 21,010,000 | 10,000,000 | 20, 10 1,000 | 21,002,201 | 20,200,200 | 20,027,000 | 20,101,010 | 21,000,111 | 20,120,101 | 20,210,010 | 00,100,001 | 01,002,010 |
| Employee Benefits & On-Costs | (176,628,000) | (193,182,437) | (208,249,316) | (221,933,467) | (225,879,462) | (234,839,729) | (244,204,527) | (253,943,053) | (264,070,231) | (274,601,579) | (285,553,237) | (296,941,989) |
| Materials & Contracts | (200,393,000) | (214,151,720) | (233,869,757) | (246,542,480) | (250,561,231) | (257,998,445) | (269,318,251) | (274,863,171) | | (292,801,553) | (306,132,271) | (313,053,183) |
| Borrowing Costs | (10,534,000) | (10,995,383) | (9,872,780) | (11,487,415) | (11,646,960) | (10,594,041) | (9.832,471) | (9.098,625) | (8,254,135) | (7,416,788) | (6,647,093) | (5.922,519) |
| Other | (37,977,000) | (39,262,946) | (44,328,274) | (45,701,160) | (47,580,066) | (48,738,706) | (49,941,637) | (52,019,986) | (53,317,643) | (54,932,525) | (56,296,290) | (58,640,086) |
| Net Cash provided (or used in) Operating Activities | 299,147,000 | 284,941,395 | 283,490,034 | 285,342,309 | 261,054,537 | 264,718,156 | 266,893,250 | 274,285,647 | 279,958,431 | 254,079,389 | 255,733,622 | 262,064,331 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | | 62,040,181 | 3,964,290 | 33,099,176 | 8,324,195 | 50 | 1070 | 1574 | 1579 | 15 | 8 | T-1 |
| Sale of Infrastructure, Property, Plant & Equipment | 9,309,000 | 4,050,000 | 11,870,000 | 12 | 2 | 20 | 1020 | - | - | 12 | 2 | 2 |
| Sale of non-current assets classified as "held for sale" | - | 2,975,000 | 22,000,000 | _ | - | 21 | - | _ | _ | _ | 2 | 2 |
| Payments: | | | | | | | | | | | | |
| Purchase of Investment Securities | (81,490,000) | (21,458,189) | (28,811,609) | (29,167,284) | (22,603,173) | (71,843,577) | (72,069,142) | (83,562,104) | | (48,545,044) | (45,192,742) | (49,010,209) |
| Purchase of Infrastructure, Property, Plant & Equipment | (174,552,000) | (201,327,742) | (275,140,111) | (264,039,219) | (229,256,055) (243,535,034) | (186,548,113) (258,391,690) | (190,550,844) (262,619,986) | (183,804,268) (267,366,372) | (196,960,514) | (210,846,352) (259,391,395) | (217,086,497) (262,279,239) | (223,585,931) |
| Net Cash provided (or used in) Investing Activities | (246,733,000) | (153,720,750) | (200,117,429) | (260,107,327) | (243,535,034) | (206,391,090) | (202,019,960) | (201,300,312) | (274,740,942) | (209,391,395) | (202,279,239) | (272,596,140) |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: Proceeds from Borrowings & Advances | | 10,000,000 | 40,000,000 | 46,791,622 | | | 4,079,866 | | | | | |
| Payments: | | 10,000,000 | 40,000,000 | 40,731,022 | | Ē4 | 4,079,000 | | 170 | - 0 | - B | 8 |
| Repayment of Borrowings & Advances | (27,484,000) | (104.245.632) | (20,205,538) | (66.634.610) | (19,612,704) | (16.180.445) | (19.255.825) | (16,077,887) | (16.993.367) | (14,847,034) | (15,694,548) | (11,662,177) |
| Repayment of lease liabilities (principal repayments) | (415.000) | (487.645) | (473,589) | (501,412) | (552.659) | (522.376) | (535,790) | (564,951) | (592,768) | (579.246) | (623.044) | (448,026) |
| Net Cash Flow provided (used in) Financing Activities | (27,899,000) | (94,733,278) | 19,320,873 | (20,344,400) | (20,165,364) | (16,702,822) | (15,711,749) | (16.642,838) | (17,586,135) | (15,426,280) | (16.317,592) | (12,110,203) |
| | | therefore a topics | 20.000000000 | | BOOK STATE OF THE | | | | | 2.500 6% 01 150 6 15 HOUSE BROKE BEST 16 15 | | |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 24,515,000 | 36,487,368 | 36,693,477 | 4,890,582 | (2,645,860) | (10,376,355) | (11,438,485) | (9,723,562) | (12,368,645) | (20,738,286) | (22,863,209) | (22,642,012) |
| plus: Cash & Cash Equivalents - beginning of year | 55,009,000 | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 154,949,566 | 144,573,211 | 133,134,726 | 123,411,163 | 111,042,518 | 90,304,232 | 67,441,023 |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 154,949,566 | 144,573,211 | 133,134,726 | 123,411,163 | 111,042,518 | 90,304,232 | 67,441,023 | 44,799,011 |
| | | | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 154,949,566 | 144,573,211 | 133,134,726 | 123,411,163 | 111,042,518 | 90,304,232 | 67,441,023 | 44,799,011 |
| Investments - end of the year | 681,033,000 | 640,451,008 | 665,298,326 | 661,366,435 | 675,645,413 | 747,488,990 | 819,558,132 | 903,120,236 | 980,900,664 | 1,029,445,707 | 1,074,638,450 | 1,123,648,658 |
| Cash, Cash Equivalents & Investments - end of the year | 760,557,000 | 756,462,376 | 818,003,171 | 818,961,861 | 830,594,979 | 892,062,201 | 952,692,858 | 1,026,531,399 | 1,091,943,182 | 1,119,749,939 | 1,142,079,472 | 1,168,447,669 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 551,554,753 | 551,649,882 | 566,845,417 | 544,133,863 | 569,394,660 | 618,896,891 | 672,425,004 | 738,999,782 | 799,200,654 | 854,807,817 | 911,523,589 | 975.270.285 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,513,968 | 132,344,723 | 144,458,502 | 156,938,407 | 169,724,783 | 182,825,829 | 196,249,949 | 210,005,759 |
| - Unrestricted | 61,221,491 | 95,004,907 | 151,708,796 | 165,861,717 | 140,686,351 | 140,820,586 | 135,809,352 | 130,593,210 | 123,017,745 | 82,116,293 | 34,305,934 | (16,828,375) |
| | 760,557,000 | 756,462,376 | 818,003,171 | 818,961,861 | 830,594,979 | 892,062,201 | 952,692,858 | 1,026,531,399 | 1,091,943,182 | 1,119,749,939 | 1,142,079,472 | 1,168,447,669 |
| | | | | | | | | | | | | |

Adopted on 28 November 2023 30 | P a g e

Long Term Financial Plan Scenario 2 - Actions within Council's control Consolidated

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|---|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio | >0% | 6.19% | 0.68% | 2.52% | 1.74% | -2.41% | -2.49% | -3.09% | -2.85% | -3.05% | -7.01% | -7.74% | -7.62% |
| measures the extent to which a council | | | | | | | | | | | | | |
| has succeeded in containing operating | | ✓ | ✓ | ✓ | ✓ | × | × | × | × | × | × | × | * |
| expenditure within operating revenue | >= 60% | 78.19% | 83.05% | 86.60% | 86.87% | 86.85% | 87.21% | 87.41% | 87.60% | 87.78% | 87.55% | 87.74% | 87.91% |
| 2 Own Source Operating Revenue Ratio | >= 60% | 78.19% | 83.05% | 86.60% | 86.87% | 86.85% | 87.21% | 87.41% | 87.60% | 87.78% | 87.55% | 87.74% | 87.91% |
| measures fiscal flexibility. It is the degree of reliance on external funding sources | | | | | | | | | | | | | |
| such as operating grants and | | ✓ | ✓ | \checkmark | \checkmark | ✓ | ✓ | ✓ | ✓ | \checkmark | ✓ | ✓ | ✓ |
| contributions | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio | >= 1.5 | 2.63 | 2.36 | 2.01 | 2.73 | 2.54 | 2.57 | 2.53 | 2.53 | 2.51 | 2.28 | 1.96 | 1.67 |
| assess the adequacy of working capital | | | | | | | | | | | | | |
| and its ability to satisfy obligations in the | | ✓ | √ | 1 | √ | ✓ | ✓ | √ | ✓ | ✓ | ✓ | ✓ | ✓ |
| short term for the unrestricted activities of | | | | | | | | | | | | | |
| Council. Rates, Annual Charges, Interest & Extra | | | | | | | | | | | | | |
| 4 Charges Outstanding Percentage | < 5% | 6.60% | 7.27% | 7.50% | 7.5% | 7.2% | 7.2% | 7.2% | 7.2% | 7.2% | 7.3% | 7.4% | 7.4% |
| assess the impact of uncollected rates and | | | | | | | | | | | | | |
| annual charges on Council's liquidity and | | | | | | | | | | | | | |
| the adequacy of recovery efforts | | <u> *</u> | | × | | | | × | × | × | | × | |
| expressed as a percentage of total rates | | • | • | * | | | | | | | | | • |
| and charges available for collection in the | | | | | | | | | | | | | |
| financial year | | | | | | | | | | | | | |
| | >= 3 months | 8.34 | 2.48 | 3.54 | 3.19 | 3.35 | 3.05 | 2.69 | 2.44 | 2.13 | 1.68 | 1.21 | 0.78 |
| liquidity ratio indicates the number of | | | | | | | | | | | | | |
| months a Council can continue paying for its immediate expenses without additional | | ✓ | × | ✓ | ✓ | ✓ | ✓ | × | × | × | × | × | * |
| cash inflow | | | | | | | | | | | | | |
| cost inflow | | | | | | | | | | | | | |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio | 2.00x | 5.64 | 1.79 | 7.29 | 2.98 | 6.51 | 7.65 | 7.09 | 8.36 | 8.46 | 8.40 | 8.30 | 10.63 |
| measures the availability of operating | | | | | | | | | | | | | |
| cash to service debt including interest and | | ✓ | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| principal. | | | | | | | | | | | | | |

Adopted on 28 November 2023 31 | P a g e

General Fund Primary Financial Reports – Scenario 2 – Actions within Council's Control

| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
|---|-------------|-----------------|-------------|--|--------------|-----------------------------------|--------------|--------------|-----------------|--------------|--------------|--------------|
| INCOME STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: Scenario 2 - Actions within Council's control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 205,748,000 | 215,020,710 | 225,382,444 | 233,405,405 | 240,485,724 | 247,779,324 | 255,292,632 | 263,032,271 | 271,005,065 | 249,234,200 | 256,795,084 | 264,583,864 |
| User Charges & Fees | 77,275,000 | 72,667,187 | 74,487,643 | 75,530,686 | 77,707,295 | 79,947,416 | 82,252,919 | 84,625,728 | 87,067,827 | 89,581,254 | 92,168,113 | 94,830,565 |
| Other Revenues | 14,381,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,190,000 | 46,641,784 | 47,496,204 | 48,971,251 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 83,990,000 | 41,069,501 | 40,569,501 | 40,569,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 |
| Interest & Investment Revenue | 17,416,000 | 12,167,190 | 13,798,490 | 14,222,919 | 14,670,987 | 15,058,030 | 15,456,419 | 15,866,425 | 16,288,319 | 16,722,377 | 17,168,874 | 17,664,059 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | 2 | 2 | 3,994,425 | - | - | = | - | 2 | _ | - | | - |
| Other Income | 14,738,000 | 8,763,098 | 9,288,884 | 9,706,884 | 9,998,090 | 10,298,033 | 10,606,974 | 10,925,183 | 11,252,939 | 11,590,527 | 11,938,243 | 12,296,390 |
| Total Income from Continuing Operations | 469,738,000 | 410,012,663 | 429,900,626 | 437,654,100 | 455,452,367 | 467,451,200 | 479,809,634 | 492,538,525 | 505,649,055 | 489,168,899 | 502,178,091 | 515,613,511 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 153,844,000 | 160,297,407 | 169,303,627 | 176,081,936 | 185,545,175 | 192,939,029 | 200,627,799 | 208,623,256 | 216,937,642 | 225,583,686 | 234,574,629 | 243,924,236 |
| Borrowing Costs | 4,675,000 | 3,696,383 | 2,961,166 | 3.844.643 | 4.800.107 | 4,580,873 | 4,342,281 | 4,088,619 | 3,816,240 | 3,545,031 | 3,289,076 | 3,029,793 |
| Materials & Contracts | 77,326,000 | 71,122,328 | 71,224,026 | 70,502,301 | 86,651,428 | 88,998,416 | 94,945,351 | 94,094,752 | 96,996,948 | 100,210,445 | 107,570,148 | 107,426,634 |
| Depreciation & Amortisation | 91,072,000 | 100,690,159 | 106,352,320 | 107,120,071 | 128,212,591 | 131,625,220 | 135,219,293 | 138,985,886 | 142,931,893 | 147,064,496 | 151,391,184 | 155,919,757 |
| Impairment of investments | (2,414,000) | 1.700A0000A0000 | | 0.700.00000000000000000000000000000000 | | Grif (d) (see records as a set of | | | 0.1004mm 14mm 1 | | | |
| Impairment of receivables | 956,000 | | | | - | | - | | - | - | | - |
| Other Expenses | 27,463,000 | 27,311,431 | 27,704,569 | 27,795,690 | 28,555,837 | 29,338,789 | 30,145,230 | 30,975,863 | 31,831,416 | 32,712,635 | 33,620,291 | 34,555,177 |
| Net Losses from the Disposal of Assets | 11,769,000 | | | 18 18 18 18 18 18 18 18 18 18 18 18 18 1 | - | - | - | _ | - | - | - 14 M | |
| Total Expenses from Continuing Operations | 364,691,000 | 363,117,707 | 377,545,708 | 385,344,642 | 433,765,139 | 447,482,327 | 465,279,954 | 476,768,378 | 492,514,139 | 509,116,294 | 530,445,328 | 544,855,597 |
| Operating Result from Continuing Operations | 105,047,000 | 46,894,956 | 52,354,918 | 52,309,459 | 21,687,228 | 19,968,873 | 14,529,680 | 15,770,147 | 13,134,916 | (19,947,395) | (28,267,237) | (29,242,087) |
| | | | | | | | | | | • | | |
| Net Operating Result for the Year | 105,047,000 | 46,894,956 | 52,354,918 | 52,309,459 | 21,687,228 | 19,968,873 | 14,529,680 | 15,770,147 | 13,134,916 | (19,947,395) | (28,267,237) | (29,242,087) |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 21,057,000 | 5,825,455 | 11,785,416 | 11,739,957 | (21,532,273) | (23,250,628) | (28,689,821) | (27,449,354) | (30,084,585) | (63,166,897) | (71,486,738) | (72,461,588) |

Adopted on 28 November 2023 32 | P a g e

| Central Coast Council | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | | | | | | | |
| 10 Year Financial Plan for the Years ending 30 June 2034 | 2.3 | 12 12 | | | | | | 999 | | | | |
| BALANCE SHEET - GENERAL FUND | Actuals | Current Year | | | | | | ed Years | | | | |
| Scenario: Scenario 2 - Actions within Council's control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | | 2029/30 | | | 2032/33 | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 63,586,000 | 65,610,792 | 95,424,210 | 99,723,453 | 89,978,536 | 71,770,734 | 51,695,626 | 30,726,109 | 8,386,289 | | | |
| Investments | 97,771,000 | 185,897,244 | 190,848,420 | 199,446,905 | 207,880,646 | 228,139,542 | 246,900,868 | 266,190,008 | 285,137,874 | 291,305,530 | 295,353,592 | 298,498,018 |
| Receivables | 69,044,000 | 42,077,799 | 44,192,905 | 45,554,547 | 47,870,238 | 49,506,053 | 51,148,401 | 52,842,571 | 54,571,727 | 54,602,202 | 54,365,586 | 54,950,277 |
| Inventories | 1,593,000 | 3,997,560 | 4,126,230 | 4,207,101 | 4,337,610 | 4,461,700 | 4,683,718 | 4,726,202 | 4,870,803 | 5,025,724 | 5,293,379 | 5,362,898 |
| Other | 5,421,000 | 10,065,573 | 10,361,934 | 10,539,336 | 10,860,473 | 11,169,239 | 11,687,886 | 11,825,573 | 12,182,144 | 12,562,151 | 13,183,739 | 13,384,926 |
| Non-current assets classified as "held for sale" | 20,197,000 | 13,216,500 | | - | - | 9 | | - | - | - | 12 | |
| Total Current Assets | 257,612,000 | 320,865,468 | 344,953,699 | 359,471,342 | 360,927,502 | 365,047,268 | 366,116,500 | 366,310,462 | 365,148,837 | 363,495,607 | 368,196,296 | 372,196,120 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 298,524,000 | 185,897,244 | 190,848,420 | 199,446,905 | 207,880,646 | 228,139,542 | 246,900,868 | 266,190,008 | 285,137,874 | 291,305,530 | 295,353,592 | 298,498,018 |
| Receivables | 18,921,000 | 43,271,787 | 41,720,442 | 40,052,598 | 38,290,652 | 36,426,649 | 34,454,687 | 32,368,527 | 30,161,564 | 27,826,816 | 27,074,815 | 27,091,589 |
| Infrastructure, Property, Plant & Equipment | 4,165,722,000 | 4,169,271,602 | 4,360,773,688 | 4,524,520,363 | 6,201,438,694 | 6,343,104,667 | 6,489,415,073 | 6,640,445,675 | 6,796,272,924 | 6,956,973,767 | 7,122,625,611 | 7,293,306,240 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 |
| Non-current assets classified as "held for sale" | - | 4,405,500 | | 1.7 | - | - | - | - | - | 10.70 | - | |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets | 4,507,953,000 | 4,427,632,133 | 4,618,128,549 | 4,788,805,866 | 6,472,395,992 | 6,632,456,857 | 6,795,556,628 | 6,963,790,210 | 7,136,358,361 | 7,300,892,113 | 7,469,840,019 | 7,643,681,847 |
| TOTAL ASSETS | 4,765,565,000 | 4,748,497,601 | 4,963,082,248 | 5,148,277,209 | 6,833,323,494 | 6,997,504,125 | 7,161,673,128 | 7,330,100,672 | 7,501,507,198 | 7,664,387,721 | 7,838,036,316 | 8,015,877,967 |
| LIABILITIES | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Bank Overdraft | - | | | | - | - | | 15 | | 21,404,430 | 53,541,794 | 86,864,145 |
| Payables | 59,991,000 | 90,943,086 | 94,132,800 | 96,338,405 | 101,256,715 | 104,114,101 | 107,911,400 | 110,158,918 | 113,388,337 | 114,225,199 | 118,620,897 | 121,308,196 |
| Contract liabilities | 19,515,000 | 12,911,738 | 13,100,911 | 13,370,045 | 14,091,692 | 14,344,959 | 14,605,891 | 14,874,732 | 15,151,734 | 15,437,158 | 15,731,274 | 16,034,360 |
| Lease liabilities | 281,000 | 249,539 | 258,664 | 290,078 | 320,586 | 355,014 | 375,494 | 394,211 | 371,154 | 404,958 | 219,466 | 121,316 |
| Borrowings | 88,784,000 | 4,400,173 | 38,246,241 | 3,620,355 | 4,494,234 | 4,775,884 | 5,072,875 | 5,389,575 | 4,919,079 | 5,223,850 | 4,937,201 | 5,018,099 |
| Employee benefit provisions | 45,914,000 | 47,515,891 | 49,572,376 | 51,711,120 | 54,051,778 | 56,369,698 | 58,780,335 | 61,287,397 | 63,894,741 | 66,606,380 | 69,426,484 | 72,359,392 |
| Other provisions | 5,278,000 | 6,306,571 | 6,371,221 | 6,438,781 | 6,508,367 | 6,580,041 | 6,653,865 | 6,729,904 | 6,808,224 | 6,888,893 | 6,971,983 | 7,057,565 |
| Total Current Liabilities | 219,763,000 | 162,326,999 | 201,682,213 | 171,768,783 | 180,723,372 | 186,539,698 | 193,399,860 | 198,834,737 | 204,533,269 | 230,190,867 | 269,449,099 | 308,763,074 |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 5,074,000 | 2,258,527 | 2,277,031 | 2,318,571 | 4,511,945 | 4,561,256 | 4,611,833 | 4,663,717 | 4,716,946 | 4,771,564 | 4,827,612 | 4,885,134 |
| Lease liabilities | 5,033,000 | 4,782,901 | 4,524,237 | 4,234,159 | 3,913,573 | 3,558,559 | 3,183,065 | 2,788,853 | 2,417,700 | 2,012,742 | 1,793,276 | 1,671,960 |
| Borrowings | 51,993,000 | 47,592,829 | 9,346,588 | 40,492,322 | 66,821,418 | 62,045,533 | 56,972,659 | 51,583,084 | 46,664,005 | 41,440,156 | 36,502,955 | 31,484,856 |
| Employee benefit provisions | 1,993,000 | 2,460,960 | 2,567,470 | 2,678,241 | 2,798,151 | 2,918,149 | 3,042,947 | 3,172,737 | 3,307,718 | 3,448,098 | 3,594,094 | 3,745,930 |
| Other provisions | 82,151,000 | 82,622,429 | 84,147,779 | 85,741,769 | 87,383,579 | 89,074,644 | 90,816,440 | 92,610,491 | 94,458,363 | 96,361,671 | 98,322,078 | 100,341,297 |
| Total Non-Current Liabilities | 146,244,000 | 139,717,646 | 102,863,104 | 135,465,062 | 165,428,667 | 162,158,141 | 158,626,945 | 154,818,881 | 151,564,732 | 148,034,231 | 145,040,014 | 142,129,177 |
| TOTAL LIABILITIES | 366,007,000 | 302,044,645 | 304,545,318 | 307,233,845 | 346,152,039 | 348,697,839 | 352,026,805 | 353,653,618 | 356,098,001 | 378,225,098 | 414,489,113 | 450,892,251 |
| Net Assets | 4,399,558,000 | 4,446,452,956 | 4,658,536,931 | 4,841,043,363 | 6,487,171,454 | 6,648,806,285 | 6,809,646,323 | 6,976,447,054 | 7,145,409,198 | 7,286,162,623 | 7,423,547,203 | 7,564,985,716 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 3,665,862,000 | 3,712,756,956 | 3,765,111,874 | 3.817.421.332 | 4.844.832.242 | 4,864,801,115 | 4,879,330,795 | 4,895,100,943 | 4.908.235.859 | 4,888,288,463 | 4,860,021,226 | 4,830,779,140 |
| Revaluation Reserves | 733,696,000 | 733,696,000 | 893.425.057 | 1,023,622,031 | 1,642,339,212 | | 1,930,315,527 | 2,081,346,111 | 2,237,173,339 | 2,397,874,159 | | 2,734,206,576 |
| Total Equity | 4,399,558,000 | 4,446,452,956 | 4,658,536,931 | | | | 6,809,646,323 | | | | 7,423,547,203 | |
| 1.255-2505-05-265-20 | | | | | | | | | | | | , - , , - , - |

Adopted on 28 November 2023

| Maintails & Contracts - | Central Coast Council | | | | | | | | | | | | |
|--|--|-------------|--|--|---------------|---|--|---------------|--|---|--|---------------|----------------------------|
| Seam Comparing Activities Comparing Act | 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| Seamerio 2-Actions within Council's control 2022/32 2023/34 2023/35 2023/36 2023/3 | CASH FLOW STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Cash Plows from Operating Activities | Scenario: Scenario 2 - Actions within Council's control | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | | | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Cash Flow From Operating Activities Cash Flow From Operating Activities Cash Flow From Operating Activities Cash Flow From Property Plant & Equipment Cash Flow From Property Plant & Equipment Cash Flow From Information Flow From From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Florations Cash Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From Information Flow From Property Plant & Equipment Cash Flow From | | | S | | | | | | | | | | \$ |
| Rates & Annual Charges | Cash Flows from Operating Activities | - | | | | • | • | | • | | | | |
| Lace Charges & Fues - 67,402,591 7,335,008 75,115,75 77,596,287 77,835,110 82,152,308 84,504,508 89,443,006 89,452,791 32,055,646 100,000 | Receipts: | | | | | | | | | | | | |
| Investment Investment Reverwent 1,237,527 13,78,017 13,876,017 14,903,08 14,903,08 14,903,08 16,403,07 15,403,48 15,47,66 10,47,767 10,4702,06 Certain & Contributions | Rates & Annual Charges | - | 223,656,909 | 225,827,532 | 233,750,031 | 243,565,347 | 248,092,620 | 255,615,365 | 263,364,727 | 271,347,536 | 248,299,034 | 257,119,861 | 264,918,430 |
| Cartis Contributions | User Charges & Fees | | 67,402,591 | 74,336,098 | 75,419,575 | 77,596,287 | 79,833,120 | 82,135,236 | 84,504,558 | 86,943,065 | 89,452,794 | 92,035,845 | 94,694,376 |
| Defer 18.877,153 23.289,324 24.551.467 23.287,369 20.153.447 23.287,369 20.153.447 20.247,369 23.280,747 20.153.2 | Investment & Interest Revenue Received | | 12,327,927 | 13,378,017 | 13,999,878 | 14,566,083 | 14,593,360 | 15,023,071 | 15,420,418 | 15,847,846 | 16,757,027 | 17,023,604 | 17,547,410 |
| Payments: | Grants & Contributions | - | 86,638,383 | 88,091,029 | 89,646,146 | 96,983,224 | 98,293,045 | 99,642,991 | 101,034,408 | 102,468,691 | 103,947,281 | 105,471,671 | 107,043,404 |
| Employse Benefits & Chr-Costs . 158, 200, 130, 130, 130, 130, 130, 130, 130, 1 | Other | - | 18,877,153 | 23,299,324 | 24,551,467 | 25,257,580 | 26,015,364 | 26,795,880 | 27,599,811 | 28,427,859 | 29,280,747 | 30,159,221 | 31,064,047 |
| Materials & Contracts - (60,153,072) (70,813,778) (70,813,778) (70,813,778) (70,813,778) (83,614,04,779) (84,183,240) (83,244,027) (94,183,240) (94 | | | | | | | | | | | | | |
| Cash | TO A TO A SECOND TO A CONTROL OF THE SECOND PROPERTY OF THE SECOND P | • | TO SECURE A SECURE ASSESSMENT ASS | A 1070 A | | | Carlotte Control of the Control of t | | A CONTRACTOR OF THE PARTY OF TH | | The second secon | | (240,510,141) |
| Cash Flows from Investing Activities 166.835.941 199.373.879 184.317.884 158.273.575 156.974.460 155.919.734 160.056,607 162.170.547 132.677.034 130.628.220 138.70.005 138.70.705 138.70.705 138.70.705 138.70.705 138.70.705 138 | | - | | The State of the S | | | | | | | | | (107,059,480) |
| Net Cash provided (or used in) Operating Activities Cash Flows from Investing Activities Receipts: Sale of Interstructure, Property, Plant & Equipment 4,050,000 11,870,000 1 | | - | | | | | | | | | | | (930,787) |
| Cash Flows from Investing Activities Receipts: | Other | | (21,437,288) | (26,557,416) | (27,009,977) | (27,509,565) | (28,286,467) | (28,775,075) | (30,113,328) | (30,636,507) | (31,457,697) | (31,999,130) | (33,492,590) |
| Receipts: Sale of Infrastructure, Property, Plant & Equipment A, 050,000 1,187,000 22,000,000 - 2,36,118,187,09 1,775,544 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,745,841 1,878,09 1,775,844 1,878,09 1,775,848,841 1,878,09 1,775,844 1,878,09 1,775,848,841 1,878,09 1,775,848,841 1,878,09 1,775,848,841 1,878,09 1,775,848,841 1,878,09 1,775,844 1,878,09 1,775,848,841 1,878,09 1,775,844 1,878,09 1,775,848,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,775,841 1,878,09 1,778,841 1,878,09 1,778,841 | Net Cash provided (or used in) Operating Activities | - | 166,835,941 | 159,373,879 | 164,317,684 | 158,273,557 | 156,974,460 | 155,919,734 | 160,056,607 | 162,170,547 | 132,677,034 | 130,628,220 | 133,274,668 |
| Recipits: | Cash Flows from Investing Activities | | | | | | | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | | | | | | | | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment Sale of Infrastructure, Property, Plant & Equipment Sale of Infrastructure, Property as Sale of Infrastructure, Property Sale of Infrastructure, Property Sale of Infrastructure, Property Sale of Infrastructure, Property Sale of Infrastructure, Property, Plant & Equipment Sale of Infrastructure, Property, Plant & In | | | 24,500,512 | | | 8,324,195 | | | | | | | |
| Deferred Debtors Receipts - 1,418,657 1,500,526 1,587,119 1,678,709 1,775,584 1,878,051 1,986,430 2,101,064 2,222,313 2,350,559 Purchase of Investment Securities - (108,289,761) (108,289,7 | | | | 11,870,000 | | 10.4 Ct. Ct. 1. | | - | | | - | | |
| Payments: Purchase of Infrastructure, Property, Plant & Equipment - (108,289,781) (108 | | - | | | | - | | - | | | - | | |
| Payments: Purchase of Investment Securities - (108,289.761) (108,289.7 | Deferred Debtors Receipts | | 1,418,657 | 1,500,526 | 1,587,119 | 1,678,709 | 1,775,584 | 1,878,051 | 1,986,430 | 2,101,064 | 2,222,313 | 2,350,559 | 768,285 |
| Purchase of Infrastructure, Property, Plant & Equipment Let Cash provided (or used in) Investing Activities - (75,745,591) (150,378,923) (140,686,773) (156,279,625) (165,577,180) (170,367,442) (170,863,943) (175,577,756) (178,726,581) (157,177,520) (157,136,776) Cash Flows from Financing Activities Receipts: Proceeds from Borrowings & Advances - 36,186,108 - 36,186, | Payments: | | | | | | | | | | | | |
| Cash Flows from Financing Activities Cash Flows from Financing Activities Cash Flows from Financing Activities Cash Flows from Borrowings & Advances Cash Flows from Borrowings from Borrowings & Advances Cash Flows from Borrowings from | Purchase of Investment Securities | | management and a second | (9,902,352) | (17,196,971) | (16,867,481) | (40,517,792) | (37,522,652) | (38,578,281) | (37,895,731) | (12,335,313) | (8,096,125) | (6,288,852) |
| Cash Flows from Financing Activities Receipts: Proceeds from Borrowings & Advances Proceeds from Borrowings & Advances State Sta | Purchase of Infrastructure, Property, Plant & Equipment | | (108,289,761) | (150,378,923) | (140,669,773) | (158,712,603) | (131,625,234) | (135,219,342) | (138,985,905) | (142,931,914) | (147,064,520) | (151,391,210) | (155,919,786) |
| Receipts: Proceeds from Borrowings & Advances Proceeds from Borrowings & Advances Repayment of Borrowings & Repayment (249,580) Repayment of Repayments (249,593) (228,6864) (290,078) (320,586) (520,088) (535,694) (305,586) (535,594,596) (535,598,596) (535,698,886) (535,988,596) (546,4836) (535,688,886) (536,598,586) (536,596,588) (536,598,598) (548,4836) (535,688,886) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598,586) (536,598, | Net Cash provided (or used in) Investing Activities | | (75,745,591) | (124,910,749) | (156,279,625) | (165,577,180) | (170,367,442) | (170,863,943) | (175,577,756) | (178,726,581) | (157,177,520) | (157,136,776) | (161,440,353) |
| Proceeds from Borrowings & Advances | Cash Flows from Financing Activities | | | | | | | | | | | | |
| Payments: Repayment of Borrowings & Advances Repayment of Iease liabilities (principal repayments) - (281,599) (249,539) (258,664) (290,078) (320,586) (355,014) (375,894) (394,211) (371,154) (404,988) Net Cash Flow provided (used in) Financing Activities - (89,065,557) (4,649,712) (3,738,817) (4,522,342) (4,814,820) (5,130,899) (5,488,869) (5,783,786) (5,290,232) (5,628,808) Net Increase/(Decrease) in Cash & Cash Equivalents - 2,024,792 29,813,418 4,299,243 (11,825,965) (18,207,802) (20,075,108) (20,095,118) (22,339,820) (29,790,718) (32,137,364) Plus: Cash & Cash Equivalents - beginning of year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year - 63,586,000 371,794,488 381,696,840 381,896,840 388,838,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year - 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,03 561,206,631 537,165,391 Representing: - External Restrictions - 147,780,757 109,807,587 99,448,958 108,966,281 120,539,508 132,370,263 144,485,042 156,965,947 169,753,323 1862,855,369 196,280,489 | Receipts: | | | | | | | | | | | | |
| Repayment of Borrowings & Advances - (88,783,998) (4,400,173) (39,666,261) (4,232,264) (4,494,234) (4,775,884) (5,072,875) (5,389,575) (4,919,079) (5,223,850) (285,664) (290,078) (320,586) (355,014) (375,944) (394,211) (371,154) (404,585) (404,58 | Proceeds from Borrowings & Advances | | | | 36,186,108 | - | | - | - | | - | - | - |
| Repayment of lease liabilities (principal repayments) - (281,559) (249,539) (249,539) (258,664) (290,078) (302,586) (355,014) (375,494) (394,211) (371,154) (404,958) Net Cash Flow provided (used in) Financing Activities - (89,065,557) (4,649,712) (3,738,817) (4,522,342) (4,814,820) (5,130,899) (5,448,369) (5,783,766) (5,290,232) (5,628,808) Net Increase/(Decrease) in Cash & Cash Equivalents - 2,024,792 29,813,418 4,299,243 (11,825,965) (18,207,802) (20,075,108) (20,075,108) (22,339,820) (29,790,718) (32,137,364) plus: Cash & Cash Equivalents - beginning of year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) Cash & Cash Equivalents - end of the year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | Payments: | | | | | | | | | | | | |
| Net Cash Flow provided (used in) Financing Activities - (89,085,557) (4,649,712) (3,738,817) (4,522,342) (4,814,820) (5,130,899) (5,448,369) (5,783,786) (5,290,232) (5,628,808) Net Increase/(Decrease) in Cash & Cash Equivalents - 2,024,792 29,813,418 4,299,243 (11,825,965) (18,207,802) (20,075,108) (20,969,518) (22,339,820) (29,790,718) (32,137,364) plus: Cash & Cash Equivalents - beginning of year - 63,586,000 65,610,792 95,424,210 101,804,501 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year - 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 396,295,000 371,794,488 381,696,840 388,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | Repayment of Borrowings & Advances | | (88,783,998) | (4,400,173) | (39,666,261) | (4,232,264) | (4,494,234) | (4,775,884) | (5,072,875) | (5,389,575) | (4,919,079) | (5,223,850) | (4,937,201) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | Repayment of lease liabilities (principal repayments) | | (281,559) | (249,539) | (258,664) | (290,078) | (320,586) | (355,014) | (375,494) | (394,211) | (371,154) | (404,958) | (219,466) |
| Plus: Cash & Cash Equivalents - beginning of year - 63,586,000 65,610,792 95,424,210 101,804,501 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 - Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | Net Cash Flow provided (used in) Financing Activities | - | (89,065,557) | (4,649,712) | (3,738,817) | (4,522,342) | (4,814,820) | (5,130,899) | (5,448,369) | (5,783,786) | (5,290,232) | (5,628,808) | (5,156,667) |
| Cash & Cash Equivalents - end of the year - 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Cash & Cash Equivalents - end of the year 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) Investments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | Net Increase/(Decrease) in Cash & Cash Equivalents | | 2,024,792 | 29,813,418 | 4,299,243 | (11,825,965) | (18,207,802) | (20,075,108) | (20,969,518) | (22,339,820) | (29,790,718) | (32,137,364) | (33,322,351) |
| Cash & Cash Equivalents - end of the year 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) lnvestments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 - Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | plus: Cash & Cash Equivalents - beginning of year | | 63,586,000 | 65,610,792 | 95,424,210 | 101,804,501 | 89,978,536 | 71,770,734 | 51,695,626 | 30,726,109 | 8,386,289 | (21,404,430) | (53,541,794) |
| Cash & Cash Equivalents - end of the year 63,586,000 65,610,792 95,424,210 99,723,453 89,978,536 71,770,734 51,695,626 30,726,109 8,386,289 (21,404,430) (53,541,794) lnvestments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 - Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | | | | | | 00.070.500 | 74 770 704 | E4 00E 000 | 00 700 100 | | (04 404 400) | | 100.001.115 |
| Investments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 Internal Restrictions 147,780,757 109,807,587 | Cash & Cash Equivalents - end of the year | | 65,610,792 | 95,424,210 | 99,723,453 | 89,978,536 | 71,770,734 | 51,695,626 | 30,726,109 | 8,386,289 | (21,404,430) | (53,541,794) | (86,864,145) |
| Investments - end of the year 396,295,000 371,794,488 381,696,840 398,893,811 415,761,291 456,279,083 493,801,735 532,380,016 570,275,747 582,611,060 590,707,185 Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: - External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,574,508 285,919,508 296,264,508 306,609,508 - Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 The proposition of the year 456,279,083 456,279,083 456,279,083 456,279,083 456,279,083 456,279,083 456,497,362 456,49 | Cash & Cash Equivalents - end of the year | 63 586 000 | 65 610 792 | 95 424 210 | 99 723 453 | 89 978 526 | 71 770 734 | 51 695 626 | 30 726 100 | 8 386 280 | (21 404 430) | (53 541 704) | (86,864,145) |
| Cash, Cash Equivalents & Investments - end of the year 459,881,000 437,405,280 477,121,050 498,617,263 505,739,827 528,049,817 545,497,362 563,106,125 578,662,036 561,206,631 537,165,391 Representing: | | | | | | | | | | | | | 596,996,037 |
| External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,74,508 285,919,508 296,264,508 306,609,508 Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | | | | | | | | | | | | | 510,131,892 |
| External Restrictions 216,686,600 201,342,007 194,425,429 190,819,336 244,539,508 254,884,508 265,229,508 275,74,508 285,919,508 296,264,508 306,609,508 Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | Bonrocenting | | | | | | 5.0 E | | | | | | |
| - Internal Restrictions 147,780,757 109,807,587 99,448,958 108,966,281 120,538,508 132,370,263 144,485,042 156,965,947 169,753,323 182,855,369 196,280,489 | | 246 696 600 | 204 242 007 | 104 405 400 | 100 010 200 | 244 520 522 | 254 994 500 | 200 500 | 075 574 500 | 205 040 500 | 200 204 500 | 206 600 500 | 246 054 500 |
| | | | | | | | | | | | | | 316,954,508 210,037,299 |
| - Unrestricted 95,413,643 126,255,685 183,246,663 198,831,646 140,661,811 140,795,046 135,782,812 130,565,670 122,989,205 82,086,753 34,275,394 | | | | | | | | | | | | | (16.859.915) |
| - Unrestricted 99,415,043 120,225,065 195,249,060 196,531,040 140,051,611 140,759,046 130,762,612 130,050,070 122,959,205 02,006,753 34,273,394 140,051,611 140,759,046 130,759,827 528,049,837 545,497,362 563,166,125 578,662,036 561,206,633 1537,165,391 | - Officationed | | | | | | | | | | | | 510,131,892 |
| | | 100,001,000 | 101,100,200 | ***,121,300 | , | 200,100,021 | 220,010,011 | -10,101,002 | 200,100,120 | _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | 201,100,001 | -10,101,002 |

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Long Term Financial Plan Scenario 2 - Actions within Council's control General Fund

Performance Measurement Indicators

| | TARGET | Actual (2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|--|-------------|--------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| 1 Operating Performance Ratio | >0% | 7.59% | 1.58% | 2.02% | 2.96% | -5.22% | -5.48% | -6.57% | -6.11% | -6.51% | -14.16% | -15.58% | -15.34% |
| measures the extent to which a council has succeeded in containing operating expenditure within operating revenue | | ✓ | ✓ | ✓ | ✓ | × | × | × | × | × | × | × | × |
| 2 Own Source Operating Revenue Ratio | >= 60% | 74.96% | 78.61% | 79.32% | 79.54% | 78.73% | 78.99% | 79.25% | 79.51% | 79.76% | 78.77% | 79.02% | 79.26% |
| measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio | >= 1.5 | 2.62 | 2.61 | 2.20 | 2.89 | 2.25 | 2.01 | 1.81 | 1.67 | 1.56 | 1.41 | 1.26 | 1.15 |
| assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | × | ĸ | × |
| 4 Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage assess the impact of uncollected rates and | < 5% | 5.77% | 4.63% | 4.66% | 4.66% | 4.60% | 4.66% | 4.66% | 4.66% | 4.66% | 4.63% | 4.66% | 4.66% |
| annual charges on Council's liquidity and the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5 Cash Expense Cover Ratio liquidity ratio indicates the number of | >= 3 months | 7.35 | 2.38 | 4.24 | 3.82 | 4.10 | 4.35 | 4.51 | 4.73 | 4.91 | 4.85 | 4.70 | 4.63 |
| months a Council can continue paying for its immediate expenses without additional cash inflow | | ✓ | * | ✓ | ✓ | ✓ | ✓ | √ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio | 2.00x | 8.22 | 1.19 | 15.39 | 2.80 | 11.96 | 12.02 | 11.70 | 12.12 | 12.15 | 9.90 | 9.33 | 10.56 |
| measures the availability of operating cash to service debt including interest and principal. | | ✓ | * | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

Consolidated Primary Financial Reports – Scenario 3 – Maintain current income

| Central Coast Council | | | | | | | | | | | | |
|--|-------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| INCOME STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | s | \$ | s | \$ | s | \$ | \$ | s | \$ | s | \$ | \$ |
| Income from Continuing Operations | | | | • | | | | | • | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 389,286,000 | 421,456,123 | 464,477,369 | 486,747,819 | 489.346.467 | 504,644,691 | 520,418,661 | 536,683,237 | 553,453,747 | 570,745,998 | 588,576,294 | 606,961,452 |
| User Charges & Fees | 164,980,000 | 164,251,834 | 172,103,881 | 178,097,907 | 183,714,921 | 189,125,666 | 194,696,720 | 200,432,851 | 206,338,971 | 212,420,137 | 218,681,557 | 225,128,597 |
| Other Revenues | 16,103,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,622,000 | 49,856,034 | 50,839,024 | 52,397,641 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 118,053,000 | 77,354,071 | 53,868,766 | 54.390.012 | 51,212,643 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 |
| Interest & Investment Revenue | 23,888,000 | 15,243,952 | 16,006,150 | 16,646,396 | 17,229,020 | 17,832,035 | 18,456,157 | 19,102,122 | 19,770,696 | 20,462,671 | 21,178,864 | 21,920,124 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | | | 3,994,425 | - | - | - | - | - | - | - | - | - |
| Other Income | 14,738,000 | 8,775,098 | 9,301,604 | 9,720,176 | 10,011,782 | 10,312,135 | 10,621,499 | 10,940,144 | 11,268,348 | 11,606,399 | 11,954,591 | 12,313,229 |
| Total Income from Continuing Operations | 783,670,000 | 750,620,306 | 785,474,253 | 813,247,406 | 820,885,600 | 842,818,448 | 866,929,250 | 891,782,794 | 917,402,190 | 943,811,268 | 971,034,607 | 999,097,557 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 184,872,000 | 195,068,980 | 211,279,635 | 224,926,179 | 228,896,087 | 238,023,978 | 247.516.145 | 257,387,136 | 267,652,077 | 278,326,699 | 289,427,362 | 300.971.079 |
| Borrowing Costs | 14,530,000 | 12,446,852 | 11,538,198 | 13.086.583 | 13,297,320 | 12.308.617 | 11,604,180 | 10,922,228 | 10,131,254 | 9,357,961 | 8,645,393 | 7,997,961 |
| Materials & Contracts | 204,252,000 | 224,442,666 | 235,325,084 | 248,130,567 | 251,287,248 | 259,109,433 | 270,736,893 | 275,795,363 | 284,686,151 | 294,105,775 | 307,779,571 | 314,160,405 |
| Depreciation & Amortisation | 176,601,000 | 192,226,427 | 205,120,156 | 212,438,339 | 222,410,417 | 228,841,944 | 235,588,549 | 242,670,799 | 249,967,857 | 257,592,939 | 265,398,013 | 273,537,217 |
| Impairment of investments | (2,414,000) | - | - | 1- | - | - | - | - | - | - | - | - |
| Impairment of receivables | 956,000 | 12 | 12 | _ | 323 | 120 | 2 | 12 | 2 | 2 | 2 | 21 |
| Other Expenses | 44,043,000 | 44,522,780 | 46,034,656 | 47,042,281 | 48,476,059 | 49,956,219 | 51,484,269 | 53,061,769 | 54,690,329 | 56,371,610 | 58,107,330 | 59,899,262 |
| Net Losses from the Disposal of Assets | 14,276,000 | 1 - | - | 3.5 | | - | - | = | 5 | | = | - |
| Total Expenses from Continuing Operations | 637,116,000 | 668,707,705 | 709,297,729 | 745,623,949 | 764,367,131 | 788,240,189 | 816,930,037 | 839,837,296 | 867,127,667 | 895,754,984 | 929,357,668 | 956,565,923 |
| Operating Result from Continuing Operations | 146,554,000 | 81,912,601 | 76,176,524 | 67,623,457 | 56,518,469 | 54,578,259 | 49,999,213 | 51,945,498 | 50,274,523 | 48,056,283 | 41,676,939 | 42,531,634 |
| Net Operating Result for the Year | 146,554,000 | 81,912,601 | 76,176,524 | 67,623,457 | 56,518,469 | 54,578,259 | 49,999,213 | 51,945,498 | 50,274,523 | 48,056,283 | 41,676,939 | 42,531,634 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 28,501,000 | 4,558,530 | 22,307,758 | 13,233,445 | 5,305,826 | 4,823,234 | 244,189 | 2,190,474 | 519,498 | (1,698,741) | (8,078,085) | (7,223,390) |

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| Central Coast Council | | | | | | | | | | | | |
|--|------------------------------|--------------------------|----------------------|-------------------------------|-------------------------------|----------------|---|-------------------------|--|-------------------------|----------------|----------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| | | 0.000 | | | | | | | | | | |
| BALANCE SHEET - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | | | | | |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| ****** | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| ASSETS | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 159,737,088 | 154,128,518 | 147,598,947 | 142,931,582 | 135,770,819 | 126,557,536 | 115,354,855 | 104,720,735 |
| Investments | 248,590,000 | 322,955,261 | 336,324,085 | 334,845,315 | 347,397,750 | 392,855,110 | 438,707,509 | 490,600,954 | 539,906,934 | 587,229,461 | 633,146,889 | 681,667,778 |
| Receivables | 89,794,000 | 97,851,514 | 100,897,406 | 105,452,704 | 104,714,336 | 107,899,866 | 111,512,581 | 115,264,582 | 119,090,632 | 122,994,655 | 126,960,218 | 131,040,243 |
| Inventories | 1,593,000 | 3,997,560 | 4,126,230 | 4,207,101 | 4,337,610 | 4,461,700 | 4,683,718 | 4,726,202 12.266.603 | 4,870,803 12.637.109 | 5,025,724 13.031.565 | 5,293,379 | 5,362,898 |
| Other Non-current assets classified as "held for sale" | 5,925,000 20,677,000 | 10,393,189 13.236.500 | 10,729,612 20,000 | 10,947,170 20.000 | 11,261,312 20.000 | 11,582,943 | 12,114,958 20.000 | 20.000 | 20.000 | 20.000 | 13,667,666 | 13,883,831 20,000 |
| Total Current Assets | 446,103,000 | 564,445,392 | 604,802,177 | 613,067,716 | 627,468,096 | 670,948,137 | 714,637,713 | 765,809,923 | 812,296,295 | 854.858.942 | 894.443.008 | 936,695,486 |
| Total Cullent Assets | 440,103,000 | 304,443,332 | 004,002,177 | 015,007,710 | 027,400,030 | 070,340,137 | 714,037,713 | 703,003,323 | 012,290,293 | 034,030,942 | 034,443,000 | 930,093,400 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 432,443,000 | 317.495.746 | 328.974.241 | 326.521.120 | 347.397.750 | 392.855.110 | 438.707.509 | 490.600.954 | 539.906.934 | 587.229.461 | 633.146.889 | 681.667.778 |
| Receivables | 2,811,000 | 3,647,328 | 3,903,930 | 4,097,706 | 4,220,135 | 4,346,227 | 4,476,092 | 4,609,842 | 4,747,594 | 4,889,468 | 5.035.587 | 6,612,772 |
| Infrastructure, Property, Plant & Equipment | 8,558,523,000 | 8,870,251,288 | 9,357,602,781 | 9,755,015,302 | 10,004,849,248 | 10,213,473,481 | 10,425,943,338 | 10,631,207,058 | 10,848,653,768 | 11,078,968,172 | 11,314,623,103 | 11,555,606,161 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 5,597,000 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 | 7,271,368 |
| Non-current assets classified as "held for sale" | - | 4,465,500 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets | 9,019,491,000 | 9,221,573,862 | 9,716,254,951 | 10,111,408,127 | 10,382,241,133 | 10,638,123,187 | 10,896,575,307 | 11,153,866,223 | 11,420,756,664 | 11,698,535,469 | 11,980,253,948 | 12,271,335,079 |
| TOTAL ASSETS | 9,465,594,000 | 9,786,019,255 | 10,321,057,129 | 10,724,475,843 | 11,009,709,229 | 11,309,071,323 | 11,611,213,020 | 11,919,676,145 | 12,233,052,960 | 12,553,394,411 | 12,874,696,955 | 13,208,030,565 |
| LIABILITIES | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Pavables | 88,774,000 | 125.956.364 | 136.966.370 | 142.547.351 | 144.243.289 | 148.436.850 | 153.622.606 | 157.306.958 | 162.003.746 | 166.917.868 | 172.952.245 | 177.347.413 |
| Contract liabilities | 32,517,000 | 19,617,010 | 15,689,967 | 15,933,217 | 15,764,552 | 15,828,323 | 16,090,483 | 16.360.588 | 16,638,893 | 16,925,659 | 17,221,157 | 17,525,666 |
| Lease liabilities | 487,000 | 473,589 | 501,412 | 552,659 | 435,119 | 535.790 | 564,951 | 592,768 | 579.246 | 623,044 | 448.026 | 360.852 |
| Borrowings | 104,251,000 | 20,205,538 | 65,214,590 | 19,612,704 | 16,180,445 | 19,195,251 | 16,077,887 | 16,993,367 | 14,847,034 | 15,694,548 | 11,662,177 | 13,090,147 |
| Employee benefit provisions | 55,598,000 | 57,630,527 | 60,140,502 | 62,701,970 | 65,365,898 | 68,136,382 | 71,017,686 | 74,014,243 | 77,130,661 | 80,371,736 | 83,742,454 | 87,248,001 |
| Other provisions | 6.668.000 | 7,744,189 | 7.808.839 | 7.876.398 | 7.945.985 | 8.017.659 | 8.091.483 | 8.167.522 | 8.245.842 | 8.326.511 | 8,409,601 | 8,495,183 |
| Total Current Liabilities | 288,295,000 | 231,627,217 | 286,321,680 | 249,224,300 | 249,935,289 | 260,150,256 | 265,465,096 | 273,435,445 | 279,445,421 | 288,859,366 | 294,435,660 | 304,067,263 |
| | | | | | | | | | | | | |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 7,348,000 | 6,380,587 | 5,028,114 | 5,180,993 | 5,037,365 | 5,002,710 | 5,060,683 | 5,120,182 | 5,181,256 | 5,243,952 | 5,308,320 | 5,374,411 |
| Lease liabilities | 5,877,000 | 5,402,765 | 4,901,353 | 4,348,694 | 3,913,575 | 4,964,895 | 4,399,945 | 3,807,177 | 3,227,932 | 2,604,888 | 2,156,862 | 1,796,010 |
| Borrowings | 181,619,000 | 171,413,831 | 146,199,239 | 171,958,137 | 155,777,691 | 136,582,440 | 124,523,847 | 107,530,479 | 92,683,445 | 76,988,897 | 65,326,719 | 53,663,266 |
| Employee benefit provisions | 2,380,000 | 2,870,519 | 2,995,419 | 3,123,308 | 3,256,312 | 3,394,636 | 3,538,494 | 3,688,105 | 3,843,701 | 4,005,521 | 4,173,813 | 4,348,838 |
| Other provisions | 84,090,000 | 84,513,811 | 86,039,161 | 87,633,152 | 89,274,962 | 90,966,026 | 92,707,823 | 94,501,873 | 96,349,745 | 98,253,053 | 100,213,460 | 102,232,679 |
| Total Non-Current Liabilities | 281,314,000 | 270,581,513 | 245,163,287 | 272,244,283 | 257,259,904 | 240,910,708 | 230,230,791 | 214,647,817 | 201,286,079 | 187,096,310 | 177,179,174 | 167,415,205 |
| TOTAL LIABILITIES Net Assets | 569,609,000 8,895,985,000 | 502,208,730 | 531,484,966 | 521,468,583 10,203,007,260 | 507,195,193 10,502,514,035 | 501,060,964 | 495,695,888 | 488,083,262 | 480,731,500 | 475,955,677 | 471,614,834 | 471,482,468 |
| Met Assets | 0,090,985,000 | 9,283,810,525 | 9,789,572,162 | 10,203,007,200 | 10,502,514,035 | 10,808,010,360 | 11,115,517,133 | 11,431,592,884 | 11,752,321,460 | 12,077,438,734 | 12,403,082,121 | 12,736,548,097 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 7,257,980,000 | 7,339,892,601 | 7,416,069,125 | 7.483.692.582 | 7.540.211.049 | 7,594,789,310 | 7.644,788,521 | 7,696,734,021 | 7.747.008.544 | 7.795.064.827 | 7.836.741.766 | 7.879.273.400 |
| Revaluation Reserves | 1,638,005,000 | 1,943,917,924 | 2.373.503.037 | 2.719.314.678 | 2.962.302.986 | 3.213.221.050 | 3,470,728,612 | 3.734.858.863 | 4.005.312.916 | 4.282.373.907 | 4.566.340.354 | 4.857.274.697 |
| Total Equity | 8,895,985,000 | 9,283,810,525 | 9,789,572,162 | 10,203,007,260 | 10,502,514,035 | 10,808,010,360 | 11,115,517,133 | 11,431,592,884 | 11.752.321.460 | 12,077,438,734 | 12,403,082,121 | 12,736,548,097 |
| | -,,,,,,,,,, | , | .,,,,, | ,,, | , | /,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | /,, | / | ,,, |

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| Central Coast Council | | | | | | | | | | | | |
|---|----------------------------|----------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|---|--------------------------------|
| | | | | | | | | | | | | |
| 10 Year Financial Plan for the Years ending 30 June 2034 | 1212 2 | | | | | | | | | | | |
| CASH FLOW STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | | | | | |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Cash Flows from Operating Activities | • | \$ | \$ | \$ | 3 | 3 | > | • | 3 | \$ | \$ | \$ |
| Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | 380,240,000 | 432,293,736 | 467,290,784 | 487,013,651 | 491,069,213 | 504,783,559 | 520,560,736 | 536,828,583 | 553,602,427 | 570,898,076 | 588,731,835 | 607.120.520 |
| User Charges & Fees | 164,456,000 | 156,542,255 | 170,052,037 | 176,426,985 | 182,519,468 | 188,012,346 | 193,550,103 | 199,251,940 | 205,122,739 | 211,167,527 | 217,391,480 | 223,799,931 |
| Investment & Interest Revenue Received | 20,420,000 | 15,359,513 | 15,049,968 | 16,218,556 | 16,691,774 | 17,021,498 | 17,650,513 | 18,242,272 | 18,924,475 | 19,628,829 | 20,376,593 | 21,099,345 |
| Grants & Contributions | 137,852,000 | 118,385,055 | 103,985,384 | 106,815,346 | 105,096,206 | 104,883,545 | 106,178,514 | 107,569,931 | 109,004,214 | 110,482,804 | 112,007,194 | 113,578,927 |
| Bonds & Deposits Received | 162,000 | 18 18 s- | 22 AV | - | - | | - CO - CO - | - | - | W 10 | 20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | 254 SS |
| Other | 21,549,000 | 19,953,322 | 23,431,988 | 24,532,294 | 25,283,206 | 26,027,058 | 26,794,840 | 27,598,741 | 28,426,757 | 29,279,613 | 30,158,054 | 31,062,846 |
| Payments: | | | | | | | | | | | | |
| Employee Benefits & On-Costs | (176,628,000) | (193,182,437) | (208,249,316) | (221,933,467) | (225,879,462) | (234,839,729) | (244,204,527) | (253,943,053) | (264,070,231) | (274,601,579) | (285,553,237) | (296,941,989) |
| Materials & Contracts | (200,393,000) | (214,151,720) | (233,869,757) | (246,542,480) | (250,561,231) | (257,998,445) | (269,318,251) | (274,863,171) | (283,440,759) | (292,801,553) | (306,132,271) | (313,053,183) |
| Borrowing Costs Other | (10,534,000) (37,977,000) | (10,995,383) (39,262,946) | (9,872,780) (44,328,274) | (11,487,415) (45,701,160) | (11,646,960) (47,580,066) | (10,594,041) (48,738,706) | (9,832,471) (49,941,637) | (9,098,625) (52,019,986) | (8,254,135) (53,317,643) | (7,416,788) (54,932,525) | (6,647,093) (56,296,290) | (5,922,519) |
| Net Cash provided (or used in) Operating Activities | 299,147,000 | 284,941,395 | 283.490.034 | 285,342,309 | 284,992,147 | 288,557,085 | 291,437,820 | 299,566,632 | 305.997.844 | 311,704,403 | 314,036,264 | 322,103,793 |
| Net Cash provided (or used in) Operating Activities | 299, 147,000 | 204,941,393 | 203,490,034 | 200,342,309 | 204,992,147 | 200,337,003 | 291,437,020 | 299,300,032 | 303,997,044 | 311,704,403 | 314,030,204 | 322,103,793 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | - | 62,040,181 | 3,964,290 | 33,099,176 | 8,324,195 | - | - | - | (-) | - | - | - |
| Sale of Infrastructure, Property, Plant & Equipment | 9,309,000 | 4,050,000 | 11,870,000 | U-10 | - | 5 | - | - | 959 | - | (5) | - |
| Sale of non-current assets classified as "held for sale" | - | 2,975,000 | 22,000,000 | 1 - 0 | - | | - | | 95 | - | 17 | - |
| Payments: | | | | | | | | | | | | |
| Purchase of Investment Securities | (81,490,000) | (21,458,189) | (28,811,609) | (29, 167, 284) | (41,753,260) | (90,914,720) | (91,704,798) | (103,786,891) | (98,611,958) | (94,645,055) | (91,834,856) | (97,041,778) |
| Purchase of Infrastructure, Property, Plant & Equipment | (174,552,000) | (201,327,742) | (275,140,111) | (264,039,219) | (229,256,055) | (186,548,113) | (190,550,844) | (183,804,268) | (196,960,514) | (210,846,352) | (217,086,497) | (223,585,931) |
| Net Cash provided (or used in) Investing Activities | (246,733,000) | (153,720,750) | (266,117,429) | (260,107,327) | (262,685,121) | (277,462,833) | (282,255,642) | (287,591,159) | (295,572,472) | (305,491,406) | (308,921,353) | (320,627,710) |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | 10,000,000 | 40,000,000 | 46,791,622 | | - | 4,079,866 | - | | | - | - |
| Payments: | | | | | | | | | | | | |
| Repayment of Borrowings & Advances | (27,484,000) | (104,245,632) | (20,205,538) | (66,634,610) | (19,612,704) | (16, 180, 445) | (19,255,825) | (16,077,887) | (16,993,367) | (14,847,034) | (15,694,548) | (11,662,177) |
| Repayment of lease liabilities (principal repayments) | (415,000) | (487,645) | (473,589) | (501,412) | (552,659) | (522,376) | (535,790) | (564,951) | (592,768) | (579,246) | (623,044) | (448,026) |
| Net Cash Flow provided (used in) Financing Activities | (27,899,000) | (94,733,278) | 19,320,873 | (20,344,400) | (20,165,364) | (16,702,822) | (15,711,749) | (16,642,838) | (17,586,135) | (15,426,280) | (16,317,592) | (12,110,203) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 24,515,000 | 36,487,368 | 36,693,477 | 4,890,582 | 2,141,661 | (5,608,570) | (6,529,571) | (4,667,365) | (7,160,763) | (9,213,283) | (11,202,681) | (10,634,120) |
| plus: Cash & Cash Equivalents - beginning of year | 55,009,000 | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 159,737,088 | 154,128,518 | 147,598,947 | 142,931,582 | 135,770,819 | 126,557,536 | 115,354,855 |
| place out a out a equitation of boginning or your | 00,000,000 | 70,021,000 | 1.10,011,000 | 102,101,010 | 101,000,121 | 100,101,000 | 101,120,010 | ,000,0 | 1.2,001,002 | 100,110,010 | .20,007,000 | 110,001,000 |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 159,737,088 | 154,128,518 | 147,598,947 | 142,931,582 | 135,770,819 | 126,557,536 | 115,354,855 | 104,720,735 |
| | 70 | 440.000 | 450 551 515 | 157 555 155 | 150 755 555 | 1511555 | | 440.00 | 10F 777 | 100 5 | 445.0555 | 1017777 |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 152,704,845 | 157,595,427 | 159,737,088 | 154,128,518 | 147,598,947 | 142,931,582 | 135,770,819 | 126,557,536 | 115,354,855 | 104,720,735 |
| Investments - end of the year Cash, Cash Equivalents & Investments - end of the year | 681,033,000 760,557,000 | 640,451,008 756,462,376 | 665,298,326 818,003,171 | 661,366,435 818,961,861 | 694,795,500 854,532,588 | 785,710,220 939,838,738 | 877,415,018 1,025,013,965 | 981,201,909 1,124,133,490 | 1,079,813,867 1,215,584,686 | 1,174,458,922 1,301,016,458 | | 1,363,335,557 1,468,056,292 |
| Representing: | | | | | | | | | | | *************************************** | |
| - External Restrictions | 551,554,753 | 551.649.882 | 566.845.417 | 544,133,863 | 569.394.660 | 618.896.891 | 672,425,004 | 738,999,782 | 799,200,654 | 854,807,817 | 911.523.589 | 975.270.285 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,513,968 | 132,344,723 | 144,458,502 | 156,938,407 | 169,724,783 | 182,825,829 | 196,249,949 | 210.005.759 |
| - Unrestricted | 61,221,491 | 95,004,907 | 151,708,796 | 165,861,717 | 164,623,960 | 188,597,124 | 208,130,459 | 228,195,301 | 246,659,249 | 263,382,812 | 273,875,095 | 282,780,247 |
| | 760,557,000 | 756,462,376 | 818,003,171 | 818,961,861 | 854,532,588 | 939,838,738 | | 1,124,133,490 | 1,215,584,686 | 1,301,016,458 | | 1,468,056,292 |

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Long Term Financial Plan Scenario 3 - Maintain current income Consolidated

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|---|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio | >0% | 6.19% | 0.68% | 2.52% | 1.74% | 0.69% | 0.61% | 0.03% | 0.26% | 0.06% | -0.19% | -0.88% | -0.76% |
| measures the extent to which a council | | | | | | | | | | | | | |
| has succeeded in containing operating | | ✓ | ✓ | \checkmark | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | × | × | * |
| expenditure within operating revenue | 000/ | 70.100/ | 20.050/ | 22.221 | 00.070/ | 07.000/ | 07.570/ | 07.700/ | 07.050/ | 00.400/ | 22.248/ | 20. 100/ | 00.040/ |
| 2 Own Source Operating Revenue Ratio | >= 60% | 78.19% | 83.05% | 86.60% | 86.87% | 87.22% | 87.57% | 87.76% | 87.95% | 88.13% | 88.31% | 88.48% | 88.64% |
| measures fiscal flexibility. It is the degree of reliance on external funding sources | | | | | | | | | | | | | |
| such as operating grants and | | ✓ | ✓ | ✓ | \checkmark | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| contributions | | | | | | | | | | | | | |
| Contributions | | | | | | | | | | | | | |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio | >= 1.5 | 2.63 | 2.36 | 2.01 | 2.73 | 2.70 | 2.90 | 3.03 | 3.19 | 3.33 | 3.43 | 3.43 | 3.47 |
| assess the adequacy of working capital | | | | | | | | | | | | | |
| and its ability to satisfy obligations in the | | 1 | 1 | 1 | 1 | ./ | 1 | 1 | ./ | 1 | 1 | ./ | |
| short term for the unrestricted activities of | | • | • | • | • | • | • | • | • | • | • | • | • |
| Council. | | | | | | | | | | | | | |
| Rates, Annual Charges, Interest & Extra 4 Charges Outstanding Percentage | < 5% | 6.60% | 7.27% | 7.50% | 7.53% | 7.06% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% |
| assess the impact of uncollected rates and | | 0.00% | 1.21% | 7.50% | 7.53% | 7.00% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% |
| annual charges on Council's liquidity and | | | | | | | | | | | | | |
| the adequacy of recovery efforts | | | | | | | | | | | | | |
| expressed as a percentage of total rates | | 30 | sc | × | × | × | × | × | × | × | × | × | × |
| and charges available for collection in the | | | | | | | | | | | | | |
| financial year | | | | | | | | | | | | | |
| 5 Cash Expense Cover Ratio | >= 3 months | 8.34 | 2.48 | 3.54 | 3.19 | 3.45 | 3.25 | 2.99 | 2.83 | 2.60 | 2.35 | 2.06 | 1.83 |
| liquidity ratio indicates the number of | | | | | | | | | | | | | |
| months a Council can continue paying for | | | | | | _ | | | | | | | |
| its immediate expenses without additional | | ✓ | * | ∀ | ∀ | ✓ | ✓ | × | × | × | × | × | * |
| cash inflow | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio | 2.00x | 5.64 | 1.79 | 7.29 | 2.98 | 7.20 | 8.48 | 7.88 | 9.28 | 9.40 | 10.70 | 10.65 | 13.64 |
| measures the availability of operating | | | | | | | , | , | , | , | | | |
| cash to service debt including interest and | | ✓ | * | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| principal. | | | | | | | | | | | | | |

Adopted on 28 November 2023

General Fund Primary Financial Reports – Scenario 3 - Maintain current income

| Central Coast Council | | | | | | | | | | | | |
|--|-------------|--------------|-------------|--------------|-------------|-------------|-------------------|-------------|-------------|-------------|----------------|--------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| INCOME STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 205,748,000 | 215,020,710 | 225,382,444 | 233,405,405 | 263,785,677 | 271,778,275 | 280,011,552 | 288,492,759 | 297,229,368 | 306,229,073 | 315,499,803 | 325,049,725 |
| User Charges & Fees | 77,275,000 | 72,667,187 | 74,487,643 | 75,530,686 | 77,707,295 | 79,947,416 | 82,252,919 | 84,625,728 | 87,067,827 | 89,581,254 | 92,168,113 | 94,830,565 |
| Other Revenues | 14,381,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,190,000 | 46,641,784 | 47,496,204 | 48,971,251 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 83,990,000 | 41,069,501 | 40,569,501 | 40,569,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 |
| Interest & Investment Revenue | 17,416,000 | 12,167,190 | 13,798,490 | 14,222,919 | 14,670,987 | 15,058,030 | 15,456,419 | 15,866,425 | 16,288,319 | 16,722,377 | 17,168,874 | 17,664,059 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | | | 3,994,425 | - | | | | | - | - | Harmon and All | - |
| Other Income | 14,738,000 | 8,763,098 | 9,288,884 | 9,706,884 | 9,998,090 | 10,298,033 | 10,606,974 | 10,925,183 | 11,252,939 | 11,590,527 | 11,938,243 | 12,296,390 |
| Total Income from Continuing Operations | 469,738,000 | 410,012,663 | 429,900,626 | 437,654,100 | 478,752,320 | 491,450,152 | 504,528,555 | 517,999,013 | 531,873,357 | 546,163,773 | 560,882,811 | 576,079,372 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 153,844,000 | 160,297,407 | 169,303,627 | 176,081,936 | 185,545,175 | 192,939,029 | 200,627,799 | 208,623,256 | 216,937,642 | 225,583,686 | 234,574,629 | 243,924,236 |
| Borrowing Costs | 4,675,000 | 3,696,383 | 2,961,166 | 3,844,643 | 4,800,107 | 4,580,873 | 4,342,281 | 4,088,619 | 3,816,240 | 3,545,031 | 3,289,076 | 3,029,793 |
| Materials & Contracts | 77,326,000 | 71,122,328 | 71,224,026 | 70,502,301 | 86,651,428 | 88,998,416 | 94,945,351 | 94,094,752 | 96,996,948 | 100,210,445 | 107,570,148 | 107,426,634 |
| Depreciation & Amortisation | 91,072,000 | 100,690,159 | 106,352,320 | 107,120,071 | 128,212,591 | 131,625,220 | 135,219,293 | 138,985,886 | 142,931,893 | 147,064,496 | 151,391,184 | 155,919,757 |
| Impairment of investments | (2,414,000) | H | | 8=8 | - | - | 53 - 3 | - | - | - | 5 - | - |
| Impairment of receivables | 956,000 | | | ; <u>=</u> / | =3 | - | (2 - 2 | | | = | (- | |
| Other Expenses | 27,463,000 | 27,311,431 | 27,704,569 | 27,795,690 | 28,555,837 | 29,338,789 | 30,145,230 | 30,975,863 | 31,831,416 | 32,712,635 | 33,620,291 | 34,555,177 |
| Net Losses from the Disposal of Assets | 11,769,000 | | | - | _ | - | - | _ | - | - | - | |
| Total Expenses from Continuing Operations | 364,691,000 | 363,117,707 | 377,545,708 | 385,344,642 | 433,765,139 | 447,482,327 | 465,279,954 | 476,768,378 | 492,514,139 | 509,116,294 | 530,445,328 | 544,855,597 |
| Operating Result from Continuing Operations | 105,047,000 | 46,894,956 | 52,354,918 | 52,309,459 | 44,987,181 | 43,967,825 | 39,248,600 | 41,230,635 | 39,359,218 | 37,047,478 | 30,437,483 | 31,223,775 |
| Net Operating Result for the Year | 105,047,000 | 46,894,956 | 52,354,918 | 52,309,459 | 44,987,181 | 43,967,825 | 39,248,600 | 41,230,635 | 39,359,218 | 37,047,478 | 30,437,483 | 31,223,775 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 21,057,000 | 5,825,455 | 11,785,416 | 11,739,957 | 1,767,680 | 748,323 | (3,970,901) | (1,988,866) | (3,860,283) | (6,172,023) | (12,782,019) | (11,995,727) |

Adopted on 28 November 2023 40 | P a g e

| Central Coast Council | 1 1 | | | | | | | | | | | |
|--|---|---------------|---|---|-------------------------|---------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | Actuals | Current Year | | | | | Project | ed Years | | | | |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | | | | 2029/30 | | 2031/32 | | 2033/34 |
| ASSETS | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Current Assets | | | | | | | | | | | | |
| | 63,586,000 | 65,610,792 | 95,424,210 | 99,723,453 | 94,766,058 | 81,326,042 | 66,159,848 | 50,246,527 | 33,114,590 | 14.848.874 | | |
| Cash & Cash Equivalents Investments | 97,771,000 | 185,897,244 | 190,848,420 | 199,446,905 | 217,455,689 | 247,250,157 | 275,829,311 | 305,230,845 | 334,594,475 | 363,812,137 | 391,181,257 | 418.341.467 |
| Receivables | 69,044,000 | 42,077,799 | 44,192,905 | 45,554,547 | 49,216,818 | 51,072,183 | 52,950,195 | 54,887,021 | 56,866,113 | 58,886,886 | 59,197,958 | 60.359.028 |
| Inventories | 1,593,000 | 3,997,560 | 4,126,230 | 4,207,101 | 4,337,610 | 4,461,700 | 4,683,718 | 4,726,202 | 4,870,803 | 5,025,724 | 5,293,379 | 5,362,898 |
| Other | 5,421,000 | 10,065,573 | 10,361,934 | 10,539,336 | 10,860,473 | 11,169,239 | 11,687,886 | 11,825,573 | 12,182,144 | 12,562,151 | 13,183,739 | 13,384,926 |
| Non-current assets classified as "held for sale" | 20,197,000 | 13,216,500 | 10,301,934 | 10,559,550 | 10,000,473 | 11,109,239 | 11,007,000 | 11,020,073 | 12,102,144 | 12,302,131 | 13,103,739 | 13,364,920 |
| Total Current Assets | 257,612,000 | 320,865,468 | 344,953,699 | 359,471,342 | 376,636,648 | 395,279,321 | 411,310,958 | 426,916,167 | 441,628,126 | 455,135,773 | 468,856,333 | 497,448,321 |
| | | 020,000,100 | | | 0.0,000,000 | 333,213,01021 | ,00,000 | 120,010,101 | , | ,, | ,, | , |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 298,524,000 | 185,897,244 | 190,848,420 | 199,446,905 | 217,455,689 | 247,250,157 | 275,829,311 | 305,230,845 | 334,594,475 | 363,812,137 | 391,181,257 | 418,341,467 |
| Receivables | 18,921,000 | 43,271,787 | 41,720,442 | 40,052,598 | 38,290,652 | 36,426,649 | 34,454,687 | 32,368,527 | 30,161,564 | 27,826,816 | 27,074,815 | 27,091,589 |
| Infrastructure, Property, Plant & Equipment | 4,165,722,000 | 4,169,271,602 | 4,360,773,688 | 4,524,520,363 | | | | 6,640,445,675 | | | 7,122,625,611 | |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 |
| Non-current assets classified as "held for sale" | - | 4,405,500 | - | - | - | - | - | | - | - | - | - |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets | 4,507,953,000 | 4,427,632,133 | 4,618,128,549 | 4,788,805,866 | 6,481,971,036 | 6,651,567,472 | 6,824,485,071 | 7,002,831,046 | | 7,373,398,721 | 7,565,667,683 | 7,763,525,296 |
| TOTAL ASSETS | 4,765,565,000 | 4,748,497,601 | 4,963,082,248 | 5,148,277,209 | 6,858,607,683 | 7,046,846,793 | 7,235,796,029 | 7,429,747,213 | 7,627,443,089 | 7,828,534,493 | 8,034,524,016 | 8,260,973,617 |
| LIABILITIES | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Bank Overdraft | 2 | | 2 | 2 | 2 | 2 | 2 | 2 | _ | - | 5,627,961 | 26,942,420 |
| Payables | 59,991,000 | 90,943,086 | 94,132,800 | 96,338,405 | 103,240,951 | 106,157,864 | 110,016,477 | 112,327,147 | 115,621,613 | 119,078,912 | 123,620,222 | 126,457,501 |
| Contract liabilities | 19,515,000 | 12,911,738 | 13,100,911 | 13,370,045 | 14,091,692 | 14,344,959 | 14,605,891 | 14,874,732 | 15,151,734 | 15,437,158 | 15,731,274 | 16,034,360 |
| Lease liabilities | 281,000 | 249,539 | 258,664 | 290,078 | 320,586 | 355,014 | 375,494 | 394,211 | 371,154 | 404,958 | 219,466 | 121,316 |
| Borrowings | 88,784,000 | 4,400,173 | 38,246,241 | 3,620,355 | 4,494,234 | 4,775,884 | 5,072,875 | 5,389,575 | 4,919,079 | 5,223,850 | 4,937,201 | 5,018,099 |
| Employee benefit provisions | 45,914,000 | 47,515,891 | 49,572,376 | 51,711,120 | 54,051,778 | 56,369,698 | 58,780,335 | 61,287,397 | 63,894,741 | 66,606,380 | 69,426,484 | 72,359,392 |
| Other provisions | 5,278,000 | 6,306,571 | 6,371,221 | 6,438,781 | 6,508,367 | 6,580,041 | 6,653,865 | 6,729,904 | 6,808,224 | 6,888,893 | 6,971,983 | 7,057,565 |
| Liabilities associated with assets classified as "held for sale" | S. W. H. S. C. S. | - | NAME OF THE PARTY | C-24 900 2400 000 000 000 000 000 000 000 000 | - | | Assessment and the second | | - | - | Markovski se | |
| Total Current Liabilities | 219,763,000 | 162,326,999 | 201,682,213 | 171,768,783 | 182,707,608 | 188,583,461 | 195,504,937 | 201,002,965 | 206,766,544 | 213,640,151 | 226,534,591 | 253,990,654 |
| Non-Current Liabilities | | | | | | | | | | | | |
| Contract liabilities | 5,074,000 | 2,258,527 | 2,277,031 | 2,318,571 | 4,511,945 | 4,561,256 | 4,611,833 | 4,663,717 | 4,716,946 | 4,771,564 | 4,827,612 | 4,885,134 |
| Lease liabilities | 5,033,000 | 4,782,901 | | | | 3,558,559 | | | | | | 1,671,960 |
| Borrowings | 51,993,000 | 47,592,829 | 4,524,237 9,346,588 | 4,234,159 40,492,322 | 3,913,573 66,821,418 | 62,045,533 | 3,183,065 56,972,659 | 2,788,853 51,583,084 | 2,417,700 46,664,005 | 2,012,742 41,440,156 | 1,793,276 36,502,955 | 31,484,856 |
| Employee benefit provisions | 1,993,000 | 2,460,960 | 2,567,470 | 2,678,241 | 2,798,151 | 2,918,149 | 3,042,947 | 3,172,737 | 3,307,718 | 3,448,098 | 3,594,094 | 3,745,930 |
| Other provisions | 82,151,000 | 82,622,429 | 84,147,779 | 85,741,769 | 87,383,579 | 89,074,644 | 90,816,440 | 92,610,491 | 94,458,363 | 96,361,671 | 98,322,078 | 100,341,297 |
| Total Non-Current Liabilities | 146,244,000 | 139,717,646 | 102,863,104 | 135,465,062 | 165,428,667 | 162,158,141 | 158,626,945 | 154,818,881 | 151,564,732 | 148,034,231 | 145,040,014 | 142,129,177 |
| TOTAL LIABILITIES | 366,007,000 | 302,044,645 | 304,545,318 | 307,233,845 | 348,136,276 | 350,741,603 | 354,131,882 | 355,821,847 | 358,331,276 | 361,674,382 | 371,574,606 | 396,119,831 |
| Net Assets | 4,399,558,000 | 4,446,452,956 | 4,658,536,931 | 4,841,043,363 | | | | | | | 7,662,949,411 | |
| | | | - | • | | | | | | · | | |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 3,665,862,000 | 3,712,756,956 | | 3,817,421,332 | | | 4,951,348,620 | 4,992,579,256 | | | 5,099,423,435 | 5,130,647,209 |
| Revaluation Reserves | 733,696,000 | 733,696,000 | 893,425,057 | 1,023,622,031 | 1,642,339,212 | | | 2,081,346,111 | | 2,397,874,159 | 2,563,525,976 | |
| Total Equity | 4,399,558,000 | 4,446,452,956 | 4,658,536,931 | 4,841,043,363 | 6,510,471,408 | 6,696,105,190 | 0,881,664,148 | 7,073,925,367 | 7,269,111,813 | 7,466,860,112 | 7,662,949,411 | 7,864,853,786 |

Adopted on 28 November 2023 41 | P a g e

| Central Coast Council | | | | | | | | | | | | |
|--|---------------------------|---------------|---------------------------|---------------------------|--------------------|---------------------------|--|---------------------------|---------------------------|---------------------------|---|-----------------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Veare | | | | |
| | | | 0004/05 | 2005/20 | 0000107 | 0007/00 | 1 Control 1 Cont | | 0000/04 | 0004/00 | 0000100 | 0000104 |
| Scenario: Scenario 3 - Maintain Current Income | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Cash Flows from Operating Activities | • | • | • | • | • | • | ą. | • | 4 | • | • | • |
| Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | | 223,656,909 | 225,827,532 | 233,750,031 | 267,866,148 | 272,121,597 | 280,365,212 | 288,857,069 | 297,604,648 | 306,615,655 | 315,898,027 | 325,459,941 |
| User Charges & Fees | | 67,402,591 | 74,336,098 | 75,419,575 | 77,596,287 | 79,833,120 | 82,135,236 | 84,504,558 | 86,943,065 | 89,452,794 | 92,035,845 | 94,694,376 |
| Investment & Interest Revenue Received | | 12,327,927 | 13,378,017 | 13,999,878 | 14,202,892 | 14,403,312 | 14,817,794 | 15,209,060 | 15,630,147 | 16,065,419 | 16,548,081 | 17,045,361 |
| Grants & Contributions | | 86,638,383 | 88.091.029 | 89,646,146 | 96,983,224 | 98,293,045 | 99,642,991 | 101,034,408 | 102,468,691 | 103,947,281 | 105,471,671 | 107,043,404 |
| Other | | 18,877,153 | 23,299,324 | 24,551,467 | 25,257,580 | 26,015,364 | 26,795,880 | 27,599,811 | 28,427,859 | 29,280,747 | 30,159,221 | 31,064,047 |
| Payments: | | LADOTELLAST | For Association Committee | | | | | | | | CONTRACTOR OF THE PARTY OF THE | |
| Employee Benefits & On-Costs | 20 | (158,290,130) | (166,810,702) | (173,591,768) | (182,950,743) | (190,240,820) | (197,821,662) | (205,704,873) | (213,902,523) | (222,427,163) | (231,291,844) | (240,510,141) |
| Materials & Contracts | 2 | (60,153,027) | (70,813,776) | (70,260,573) | (86, 140, 479) | (88,501,820) | (94,163,240) | (93,824,027) | (96,428,405) | (99,607,642) | (106,638,744) | (107,059,480) |
| Borrowing Costs | 2 | (2,186,577) | (1,376,227) | (2,187,096) | (3,094,178) | (2,823,942) | (2,532,832) | (2,225,087) | (1,897,014) | (1,567,347) | (1,252,263) | (930,787) |
| Other | | (21,437,288) | (26,557,416) | (27,009,977) | (27,509,565) | (28,286,467) | (28,775,075) | (30,113,328) | (30,636,507) | (31,457,697) | (31,999,130) | (33,492,590) |
| Net Cash provided (or used in) Operating Activities | | 166,835,941 | 159,373,879 | 164,317,684 | 182,211,166 | 180,813,389 | 180,464,304 | 185,337,591 | 188,209,960 | 190,302,048 | 188,930,863 | 193,314,130 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | 2 | 24.500.512 | 2 | 2 | 8,324,195 | 727 | | 2 | 729 | 2 | 8 | 82 |
| Sale of Infrastructure, Property, Plant & Equipment | | 4,050,000 | 11,870,000 | | 0,024,100 | | 2 | | | | ē | - |
| Sale of non-current assets classified as "held for sale" | | 2,575,000 | 22,000,000 | - | - | | 20 | | - | - | 9 | |
| Deferred Debtors Receipts | | 1,418,657 | 1,500,526 | 1,587,119 | 1,678,709 | 1,775,584 | 1,878,051 | 1.986.430 | 2.101.064 | 2,222,313 | 2.350.559 | 768,285 |
| Payments: | | 1,110,001 | 1,000,020 | 1,001,110 | 1,010,100 | ,,, | .,0.0,00. | 1,000,100 | 2,101,001 | 2,222,010 | 2,000,000 | 100,200 |
| Purchase of Investment Securities | | | (9,902,352) | (17,196,971) | (36,017,568) | (59,588,935) | (57,158,308) | (58.803.068) | (58,727,261) | (58,435,324) | (54,738,239) | (54,320,421) |
| Purchase of Infrastructure, Property, Plant & Equipment | | (108,289,761) | (150,378,923) | (140,669,773) | (158,712,603) | (131,625,234) | (135,219,342) | (138,985,905) | (142,931,914) | (147,064,520) | (151,391,210) | (155,919,786) |
| Net Cash provided (or used in) Investing Activities | - | (75,745,591) | (124,910,749) | (156,279,625) | (184,727,268) | (189,438,585) | (190,499,598) | (195,802,543) | (199,558,111) | (203,277,531) | (203,778,890) | (209,471,922) |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Receipts: Proceeds from Borrowings & Advances | | | | 36,186,108 | | | | | | | | |
| Payments: | | | • | 30,100,100 | 0. = 31 | | | | 10 - 00 | | | 1.5 |
| Repayment of Borrowings & Advances | | (88,783,998) | (4,400,173) | (39,666,261) | (4,232,264) | (4,494,234) | (4,775,884) | (5,072,875) | (5,389,575) | (4,919,079) | (5,223,850) | (4,937,201) |
| Repayment of lease liabilities (principal repayments) | | (281,559) | (249,539) | (258,664) | (290,078) | (320,586) | (355,014) | (375,494) | (394,211) | (371,154) | (404.958) | (219,466) |
| Net Cash Flow provided (used in) Financing Activities | | (89,065,557) | (4,649,712) | (3,738,817) | (4,522,342) | (4,814,820) | (5,130,899) | (5,448,369) | (5,783,786) | (5,290,232) | (5,628,808) | (5,156,667) |
| Net Gasii Flow provided (daed iii) Financing Activities | | (03,003,337) | (4,043,712) | (5,750,017) | (4,522,542) | (4,014,020) | (0,100,000) | (0,440,003) | (0,700,700) | (0,230,232) | (5,020,000) | (0,100,007) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | - | 2,024,792 | 29,813,418 | 4,299,243 | (7,038,444) | (13,440,016) | (15,166,194) | (15,913,321) | (17,131,937) | (18,265,716) | (20,476,835) | (21,314,459) |
| alice Cook & Cook Foulindards, hasingless of year | | 63,586,000 | 65,610,792 | 05 404 040 | 101 001 501 | 04 700 050 | 04 226 042 | 66,159,848 | 50.246.527 | 22 444 500 | 14.848.874 | (E 007 004) |
| plus: Cash & Cash Equivalents - beginning of year | | 63,586,000 | 65,610,792 | 95,424,210 | 101,804,501 | 94,766,058 | 81,326,042 | 66,159,848 | 50,246,527 | 33,114,590 | 14,848,874 | (5,627,961) |
| Cash & Cash Equivalents - end of the year | - | 65,610,792 | 95,424,210 | 99,723,453 | 94,766,058 | 81,326,042 | 66,159,848 | 50,246,527 | 33,114,590 | 14,848,874 | (5,627,961) | (26,942,420) |
| | | | | | | | | | | | | |
| Cook & Cook Facilitation and of the cook | 62 506 000 | 65.610.792 | 95,424,210 | 00 700 450 | 94.766.058 | 04 000 040 | 00 450 040 | E0.040.E07 | 20 444 500 | 44.040.074 | /F 007 004) | (00.040.400) |
| Cash & Cash Equivalents - end of the year Investments - end of the year | 63,586,000 396,295,000 | 371,794,488 | 95,424,210 381,696,840 | 99,723,453 398,893,811 | 434,911,379 | 81,326,042 494,500,314 | 66,159,848 551,658,621 | 50,246,527 610,461,690 | 33,114,590 669,188,951 | 14,848,874 727,624,275 | (5,627,961) 782,362,514 | (26,942,420) 836,682,935 |
| Cash, Cash Equivalents & Investments - end of the year | 459,881,000 | 437,405,280 | 477,121,050 | 498,617,263 | 529,677,437 | 575,826,355 | 617,818,469 | 660,708,216 | 702,303,540 | 742,473,149 | 776,734,552 | 809,740,515 |
| Cash, Cash Equivalents & investments - end of the year | 459,881,000 | 437,403,280 | 4//,121,050 | 430,017,203 | 329,011,431 | 373,820,355 | 017,010,469 | 000,700,216 | 102,303,540 | 142,413,149 | 110,134,352 | 009,740,515 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 216,686,600 | 201,342,007 | 194,425,429 | 190,819,336 | 244,539,508 | 254,884,508 | 265,229,508 | 275,574,508 | 285,919,508 | 296,264,508 | 306,609,508 | 316,954,508 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,538,508 | 132,370,263 | 144,485,042 | 156,965,947 | 169,753,323 | 182,855,369 | 196,280,489 | 210,037,299 |
| - Unrestricted | 95,413,643 | 126,255,685 | 183,246,663 | 198,831,646 | 164,599,420 | 188,571,584 | 208,103,919 | 228,167,761 | 246,630,709 | 263,353,272 | 273,844,555 | 282,748,707 |
| | 459,881,000 | 437,405,280 | 477,121,050 | 498,617,263 | 529,677,437 | 575,826,355 | 617,818,469 | 660,708,216 | 702,303,540 | 742,473,149 | 776,734,552 | 809,740,515 |
| | | | | | | | | | | | | |

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Long Term Financial Plan Scenario 3 - Maintain current income

General Fund

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|---|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio measures the extent to which a council has succeeded in containing operating expenditure within operating revenue | >0% | 7.59% | 1.58% | 2.02% | 2.96% | 0.41% | 0.17% | -0.86% * | -0.42% * | -0.79% x | -1.23% x | -2.47% x | -2.25% * |
| Own Source Operating Revenue Ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions | >= 60% | 74.96% √ | 78.61% | 79.32% ✓ | 79.54% | 79.76% √ | 80.02% | 80.27% | 80.52% | 80.76% | 80.99% | 81.22% | 81.44% ✓ |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio | >= 1.5 | 2.62 | 2.61 | 2.20 | 2.89 | 2.33 | 2.15 | 2.00 | 1.90 | 1.81 | 1.73 | 1.65 | 1.59 |
| assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | 1 | ✓ | ✓ | ✓ | ✓ | ✓ |
| 4 Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage assess the impact of uncollected rates and annual charges on Council's liquidity and | < 5% | 5.77% | 4.63% | 4.66% | 4.66% | 4.63% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% |
| the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Cash Expense Cover Ratio liquidity ratio indicates the number of months a Council can continue paying for | >= 3 months | 7.35 | 2.38 | 4.24 | 3.82 | 4.29 | 4.71 | 5.04 | 5.43 | 5.76 | 6.06 | 6.23 | 6.48 |
| its immediate expenses without additional cash inflow | | √ | * | √ | ✓ | √ | ✓ |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio measures the availability of operating cash to service debt including interest and | 2.00x | 8.22 | 1.19 | 15.39 ✓ | 2.80 ✓ | 14.46 √ | 14.58 √ | 14.31 | 14.79 ✓ | 14.88 | 16.35 | 15.91 | 17.95 √ |
| principal. | | | | | | | | - | | | | | |

Consolidated Primary Financial Reports – Scenario 4 – Additional \$10M in asset maintenance

| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
|---|-------------|--------------|-------------|-------------|---|---------------|--|-------------|--------------|--------------|--------------|--------------|
| INCOME STATEMENT - CONSOLIDATED | Actuals | Current Year | | | | | Projecte | Years | | | | |
| Scenario: Scenario 4 - Additional \$10M in asset maintenance | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Scenario. Scenario 4 - Additional \$10m in asset maintenance | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | - | - | - | | • | • | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 389,286,000 | 421,456,123 | 464,477,369 | 486,747,819 | 489,346,467 | 504,644,691 | 520,418,661 | 536,683,237 | 553,453,747 | 570,745,998 | 588,576,294 | 606,961,452 |
| User Charges & Fees | 164,980,000 | 164,251,834 | 172,103,881 | 178,097,907 | 183,714,921 | 189,125,666 | 194,696,720 | 200,432,851 | 206,338,971 | 212,420,137 | 218,681,557 | 225,128,597 |
| Other Revenues | 16,103,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,622,000 | 49,856,034 | 50,839,024 | 52,397,641 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 118,053,000 | 77,354,071 | 53,868,766 | 54,390,012 | 51,212,643 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 | 49,755,024 |
| Interest & Investment Revenue | 23,888,000 | 15,243,952 | 16,006,150 | 16,646,396 | 17,229,020 | 17,832,035 | 18,456,157 | 19,102,122 | 19,770,696 | 20,462,671 | 21,178,864 | 21,920,124 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | 12 | 12 | 3,994,425 | | Commonweal | 2 | - | | - | - | - | 2 |
| Other Income | 14,738,000 | 8,775,098 | 9,301,604 | 9,720,176 | 10,011,782 | 10,312,135 | 10,621,499 | 10,940,144 | 11,268,348 | 11,606,399 | 11,954,591 | 12,313,229 |
| Total Income from Continuing Operations | 783,670,000 | 750,620,306 | 785,474,253 | 813,247,406 | 820,885,600 | 842,818,448 | 866,929,250 | 891,782,794 | 917,402,190 | 943,811,268 | 971,034,607 | 999,097,557 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 184,872,000 | 195,068,980 | 211,279,635 | 224,926,179 | 228,896,087 | 238,023,978 | 247,516,145 | 257,387,136 | 267,652,077 | 278,326,699 | 289,427,362 | 300,971,079 |
| Borrowing Costs | 14,530,000 | 12,446,852 | 11,538,198 | 13,086,583 | 13,297,320 | 12,308,617 | 11,604,180 | 10,922,228 | 10,131,254 | 9,357,961 | 8,645,393 | 7,997,961 |
| Materials & Contracts | 204,252,000 | 224,442,666 | 245,325,084 | 258,502,192 | 261,889,902 | 269,948,260 | 281,817,155 | 287,122,438 | 296,265,536 | 305,943,091 | 319,880,563 | 326,530,947 |
| Depreciation & Amortisation | 176,601,000 | 192,226,427 | 205,120,156 | 212,438,339 | 222,410,417 | 228,841,944 | 235,588,549 | 242,670,799 | 249,967,857 | 257,592,939 | 265,398,013 | 273,537,217 |
| Impairment of investments | (2,414,000) | - | 12 | - | E | 2 | | - | 2 | - | _ | _ |
| Impairment of receivables | 956,000 | 12 | (2) | - | 2 | 23 | <u> -</u> | 120 | 2 | 12 | 12 | 2 |
| Other Expenses | 44,043,000 | 44,522,780 | 46,034,656 | 47,042,281 | 48,476,059 | 49,956,219 | 51,484,269 | 53,061,769 | 54,690,329 | 56,371,610 | 58,107,330 | 59,899,262 |
| Net Losses from the Disposal of Assets | 14,276,000 | - | - | - | | NEWSON STREET | Secretary and the secretary an | - | - | - | - | |
| Total Expenses from Continuing Operations | 637,116,000 | 668,707,705 | 719,297,729 | 755,995,574 | 774,969,785 | 799,079,017 | 828,010,299 | 851,164,371 | 878,707,052 | 907,592,300 | 941,458,660 | 968,936,464 |
| Operating Result from Continuing Operations | 146,554,000 | 81,912,601 | 66,176,524 | 57,251,832 | 45,915,815 | 43,739,431 | 38,918,951 | 40,618,423 | 38,695,137 | 36,218,967 | 29,575,947 | 30,161,093 |
| Net Operating Result for the Year | 146,554,000 | 81,912,601 | 66,176,524 | 57,251,832 | 45,915,815 | 43,739,431 | 38,918,951 | 40,618,423 | 38,695,137 | 36,218,967 | 29,575,947 | 30,161,093 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 28,501,000 | 4,558,530 | 12,307,758 | 2,861,820 | (5,296,827) | (6,015,593) | (10,836,073) | (9,136,601) | (11,059,887) | (13,536,057) | (20,179,078) | (19,593,931) |

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| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 Actuals Current Years 2022/22 2022/4 2022/24 2022/24 2022/24 2022/24 2022/24 2022/24 2022/24 2022/26 2020/27 2021/27 2020/29 2020/20 2030/31 2031/32 2033/34 2033/3 |
|--|
| Actuals Current Versic Scenario 4 - Additional \$10M in asset maintenance Scenario 5 - Cenario 6 - Cenario |
| Second Company Compa |
| ASSETS Current Assets Cash A Cash Equivalents 79,524,000 322,555,261 332,763,550 153,921,000 32,955,261 332,763,550 153,921,000 32,955,261 332,763,550 332,763,561 332,763,761 372,763,763,761 372,763,763,763,763 372,763,763,763,763,763,763,763,763,763,763 |
| Current Assets 78,524,000 116,011,386 151,030,665 153,875,550 153,921,006 146,169,538 137,449,336 130,542,541 121,092,469 109,538,881 95,943,779 837,943,981 109,938,981 |
| Current Assets Cash A Cash Equivalents 79,524,000 116,011,388 151,030,965 153,875,550 153,821,008 146,169,538 131,744,336 130,542,543 121,082,469 109,538,881 95,943,775 82,863,918 100,000 100,00 |
| Cash Equivalents |
| Investments 248,590,000 322,955,261 332,976,325 337,976,561 332,976,325 337,976,561 332,976,325 337,976,561 332,976,324 1057,476,241 111,977,161 11,755,325 118,490,948 122,9678,948 128,1670 130,1476,331 130,1476,332 1057,476 11,755,325 118,490,948 122,9678,948 128,1670 130,1476,331 130,1476,332 1057,474 11,977,161 11,755,325 118,490,948 122,9678,948 128,1670 130,1476,331 130,1476,332 11,978,948 128,1670 130,1476,332 11,978,948 128,1670 130,1476,332 |
| Receivables |
| Inventioning 1,593,000 3,997,560 4,393,137 4,483,937 4,203,000 2,199,000 2 |
| Non-current Assets classified as "held for sale" 10,383, 189 11,288,197 20,000 20 |
| Non-Current Assets |
| Non-Current Assets 446,103,000 564,445,392 600,546,986 602,621,973 610,687,490 647,651,110 684,699,560 729,082,712 768,628,800 804,096,567 836,427,717 671,265,720 |
| Non-Current Assets Investments |
| Investments Receivables |
| Investments Receivables |
| Receivables |
| Infrastructure, Property, Plant & Equipment Intangible Assets 9,558,523,000 8,870,251,288 9,357,602,781 9,755,015,302 10,004,549,400 19,454,000 19, |
| Intensible Assets 19,454,000 19,454,00 |
| Right of use assets 5,597,000 5,597,000 5,597,000 5,597,000 5,597,000 5,597,000 6,000 |
| Non-current assets classified as "held for sale" 663,000 663,0 |
| Total Non-Current Assets TOTAL ASSETS 9,019,491,000 9,221,573,862 9,712,907,191 10,103,968,373 10,370,608,969 10,622,205,226 10,876,276,084 11,129,088,144 11,391,399,965 11,664,498,159 11,941,431,767 12,227,621,445 10,313,454,176 10,706,590,346 10,981,276,458 11,269,866,336 11,560,975,644 11,858,170,867 12,160,029,765 12,468,594,726 12,777,859,484 13,998,887,165 LIABILITIES Current Liabilities Payables 88,774,000 125,956,364 139,363,418 145,033,479 146,784,796 151,034,969 156,278,598 160,022,112 164,779,380 169,755,329 175,852,910 180,312,691 180,312 |
| TOTAL ASSETS 9,465,594,000 9,786,019,255 10,313,454,176 10,706,590,346 10,981,276,458 11,269,856,336 11,560,975,644 11,858,170,857 12,160,028,765 12,468,594,726 12,777,859,484 13,098,887,165 |
| LIABILITIES Current Liabilities Payables 88,774,000 125,956,364 139,363,418 145,033,479 146,784,796 151,034,969 156,278,598 160,022,112 164,779,380 169,755,329 175,852,910 180,312,691 Contract liabilities 32,517,000 19,617,701 15,689,967 15,932,217 15,764,552 15,828,323 16,090,483 16,380,893 16,925,659 17,221,157 17,255,866 Lease liabilities 487,000 473,589 501,412 552,659 435,119 535,790 564,951 592,768 579,246 623,044 448,026 360,852 Borrowings 104,251,000 20,205,538 65,214,590 19,612,704 16,180,445 19,195,251 16,077,887 16,993,367 14,847,034 15,694,548 11,662,177 13,090,147 Employee benefit provisions 55,598,000 7,744,189 7,808,839 7,876,398 7,876,398 7,945,965 8,017,659 8,091,403 8,167,522 8,245,842 8,326,511 8,409,001 8,495,183 Total Current Liabilities Non-Current Liabilities |
| Current Liabilities Payables 88,774,000 125,956,364 139,363,418 145,033,479 146,784,796 151,034,969 156,278,598 160,022,112 164,779,380 169,755,329 175,852,910 180,312,691 175,252,566 180,312,691 175,252,566 180,312,691 175,252,566 180,312,691 180,90,483 16,80,803 16,803,803 16,803,803 16, |
| Current Liabilities Payables 88,774,000 125,956,364 139,363,418 145,033,479 146,784,796 151,034,969 156,278,598 160,022,112 164,779,380 169,755,329 175,852,910 180,312,691 175,252,566 17,221,157 17,525,566 180,312,691 180,612,610 180, |
| Payables 88,774,000 125,956,364 139,363,418 145,033,479 146,784,796 151,034,969 156,278,598 160,022,112 164,779,380 169,755,329 175,852,910 180,312,691 Contract liabilities 32,517,000 487,000 473,589 501,412 552,659 435,119 535,790 564,951 592,768 579,246 623,044 448,026 360,852 Borrowings 104,251,000 20,205,538 65,214,590 19,612,704 16,180,445 19,195,251 16,077,887 16,993,367 14,847,034 15,694,548 11,662,177 13,090,147 Employee benefit provisions 55,598,000 7,744,189 7,808,899 7,876,398 7,945,985 8,017,659 8,017, |
| Contract liabilities 32,517,000 19,617,010 15,689,967 15,933,217 15,764,552 15,828,323 16,090,483 16,360,588 16,638,893 16,925,659 17,221,157 17,525,666 Lease liabilities 487,000 473,589 501,412 552,659 435,119 535,790 564,951 592,768 579,246 623,044 446,026 360,852 Endowings 104,251,000 20,205,538 65,214,590 19,612,704 16,180,445 19,195,251 16,077,887 16,993,367 14,847,034 15,694,548 11,629,748 17,909,147 Employee benefit provisions 55,598,000 57,830,527 60,140,502 62,701,970 65,385,898 68,136,382 77,017,686 74,014,243 77,130,661 80,371,736 83,742,454 87,248,001 Chter provisions 6,668,000 7,744,189 7,808,839 7,876,398 7,945,965 8,017,659 8,091,483 8,167,522 8,245,842 8,326,511 8,409,601 8,495,183 Total Current Liabilities 288,295,000 231,627,217 288,718,728 251,710,428 252,476,796 262,748,374 268,121,088 276,150,599 282,221,055 291,696,828 297,336,326 307,032,541 |
| Lease liabilities 487,000 473,589 501,412 552,659 435,119 535,790 564,951 592,768 579,246 623,044 448,026 360,852 Borrowings 104,251,000 20,205,538 65,214,590 19,612,704 16,180,445 19,195,251 16,077,887 16,993,367 14,847,034 15,694,548 11,699,367 14,847,034 15,694,548 11,690,147 18,702,251 16,107,887 16,993,367 14,847,034 15,694,548 11,699,367 14,847,034 15,694,548 11,690,147 18,702,251 16,107,887 16,993,367 14,847,034 15,694,548 11,690,145 19,195,251 16,107,887 16,993,367 14,847,034 15,694,548 11,690,147 18,702,148 |
| Borrowings 104,251,000 20,205,538 65,214,590 19,612,704 16,180,445 19,195,251 16,077,887 16,993,367 14,847,034 15,694,548 11,662,177 13,090,147 55,598,000 57,630,527 60,140,502 62,701,970 65,365,898 68,136,362 71,017,686 77,4014,243 77,130,661 80,371,736 83,742,454 87,248,001 74,014,149 78,088,39 7,876,398 7,945,985 8,017,699 8,091,483 8,167,522 8,245,842 8,326,511 8,409,601 8,495,183 7041 Current Liabilities 288,295,000 231,627,217 288,718,728 251,710,428 252,476,796 262,748,374 268,121,088 276,150,599 282,221,055 291,696,828 297,336,326 307,032,541 |
| Employee benefit provisions 55,598,000 57,630,527 60,140,502 62,701,970 65,365,898 68,136,382 71,017,686 74,014,243 77,130,661 80,371,736 83,742,454 87,248,001 Chter provisions 6,668,000 7,744,189 7,808,839 7,876,398 7,945,985 8,017,659 8,091,483 8,167,522 8,245,842 8,326,511 8,409,601 8,495,183 Total Current Liabilities 288,295,000 231,627,217 288,718,728 251,710,428 252,476,796 262,748,374 268,121,088 276,150,599 282,221,055 291,696,828 297,336,326 307,032,541 |
| Other provisions 6,668,000 7,744,189 7,808,839 7,876,398 7,945,985 8,017,659 8,091,483 8,167,522 8,245,842 8,326,511 8,409,601 8,495,183 Total Current Liabilities 288,295,000 231,627,217 288,718,728 251,710,428 252,476,796 262,748,374 268,121,088 276,150,599 282,221,055 291,696,628 297,336,326 307,032,541 Non-Current Liabilities |
| Total Current Liabilities 288,295,000 231,627,217 288,718,728 251,710,428 252,476,796 262,748,374 268,121,088 276,150,599 282,221,055 291,696,628 297,336,326 307,032,541 |
| Non-Current Liabilities |
| |
| The state of the s |
| Contract liabilities 7,348,000 6,380,587 5,028,114 5,180,993 5,037,365 5,002,710 5,060,683 5,120,182 5,181,256 5,243,952 5,308,320 5,374,411 |
| Lease liabilities 5,677,000 5,402,765 4,901,353 4,348,694 3,913,575 4,964,895 4,399,945 3,807,177 3,227,932 2,604,888 2,156,862 1,796,010 |
| Borrowings 181,619,000 171,413,831 146,199,239 171,958,137 155,777,691 136,582,440 124,523,847 107,530,479 92,683,445 76,988,897 65,326,719 53,663,266 |
| Employee benefit provisions 2,380,000 2,870,519 2,995,419 3,123,308 3,256,312 3,394,636 3,538,494 3,688,105 3,843,701 4,005,521 4,173,813 4,348,838 |
| Other provisions 84,090,000 84,513,811 86,039,161 87,633,152 89,274,962 90,966,026 92,707,823 94,501,873 96,349,745 98,253,053 100,213,460 102,232,679 |
| Total Non-Current Liabilities 281,314,000 270,581,513 245,163,287 272,244,283 257,259,904 240,910,708 230,230,791 214,647,817 201,286,079 187,096,310 177,179,174 167,415,205 |
| TOTAL LIABILITIES 569,609,000 502,208,730 533,882,014 523,954,711 509,736,700 503,659,082 498,351,879 490,798,416 483,507,134 478,793,138 474,515,500 474,447,746 |
| Net Assets 9,779,572,162 10,182,635,635 10,471,539,758 10,766,197,254 11,062,623,764 11,367,372,441 11,676,521,631 11,889,801,588 12,303,343,984 12,624,439,419 |
| FOUTY |
| EQUITY |
| Retained Earnings 7,257,880,000 7,339,892,601 7,406,069,125 7,463,320,957 7,552,976,203 7,591,895,152 7,632,513,578 7,671,208,715 7,707,427,681 7,737,003,629 7,767,164,722 |
| Revaluation Reserves 1,638,005,000 1,943,917,924 2,373,503,037 2,719,314,678 2,962,302,986 3,213,221,050 3,470,728,612 3,734,858,863 4,005,312,916 4,282,373,907 4,566,340,354 4,857,274,697 Total Equity 9,779,572,162 10,182,635,635 10,471,539,758 10,766,197,254 11,062,623,764 11,367,372,441 11,676,521,631 11,989,801,588 12,303,343,984 12,624,439,419 |
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| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 CASH FLOW STATEMENT - CONSOLIDATED Scenario: Scenario 4 - Additional \$10M in asset maintenance | Actuals 2022/23 | Current Year 2023/24 \$ | 2024/25 \$ | 2025/26 | 2026/27 \$ | 2027/28 | Projecte 2028/29 \$ | d Years 2029/30 \$ | 2030/31 \$ | 2031/32 | 2032/33 | 2033/34 |
|--|-----------------------------|-------------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-----------------------------|----------------------------|
| Cash Flows from Operating Activities | | | | | | | | | | | | |
| Receipts: | 000 040 000 | 400 000 700 | 407.000.704 | 107.010.051 | 101 000 010 | 504 700 550 | 500 500 700 | 500 000 500 | 550 000 407 | 570 000 070 | 500 704 005 | 007 400 500 |
| Rates & Annual Charges | 380,240,000 | 432,293,736 | 467,290,784 170,052,037 | 487,013,651 | 491,069,213 182,519,468 | 504,783,559 188,012,346 | 520,560,736 193,550,103 | 536,828,583 | 553,602,427 | 570,898,076 | 588,731,835 | 607,120,520 223,799,931 |
| User Charges & Fees Investment & Interest Revenue Received | 164,456,000 20,420,000 | 156,542,255 15,359,513 | 15,118,829 | 176,426,985 16,302,159 | 16,777,322 | 17,108,950 | 17,739,913 | 199,251,940 18,333,664 | 205,122,739 19,017,902 | 211,167,527 19,724,337 | 217,391,480 20,474,229 | 21,199,156 |
| Grants & Contributions | 137,852,000 | 118,385,055 | 103,985,384 | 106,815,346 | 105,096,206 | 104,883,545 | 106,178,514 | 107,569,931 | 109,004,214 | 110,482,804 | 112,007,194 | 113,578,927 |
| Bonds & Deposits Received | 162,000 | 110,303,033 | 103,363,364 | 100,615,540 | 105,090,200 | 104,003,343 | 100,170,314 | 107,509,951 | 103,004,214 | 110,402,004 | 112,007,134 | 113,370,327 |
| Payments: | 102,000 | | | | | | | | | | | |
| Employee Benefits & On-Costs | (176.628.000) | (193,182,437) | (208.249.316) | (221.933.467) | (225,879,462) | (234,839,729) | (244,204,527) | (253.943.053) | (264,070,231) | (274,601,579) | (285.553.237) | (296.941.989) |
| Materials & Contracts | (200,393,000) | (214,151,720) | (243,103,044) | (256,885,612) | (261,146,172) | (268,819,164) | (280,380,002) | (286,171,322) | (295,000,799) | (304,619,093) | (318,213,047) | (325,403,057) |
| Borrowing Costs | (10,534,000) | (10,995,383) | (9,872,780) | (11,487,415) | (11,646,960) | (10,594,041) | (9,832,471) | (9,098,625) | (8,254,135) | (7,416,788) | (6,647,093) | (5,922,519) |
| Other | (37,977,000) | (39,262,946) | (43,533,250) | (45,671,615) | (47,561,699) | (48,719,930) | (49,922,442) | (52,000,364) | (53,297,584) | (54,912,019) | (56,275,327) | (58,618,656) |
| Net Cash provided (or used in) Operating Activities | 299,147,000 | 284,941,395 | 275,120,632 | 275,112,325 | 274,511,121 | 277,842,594 | 280,484,663 | 288,369,494 | 294,551,291 | 300,002,878 | 302,074,088 | 309,875,159 |
| Cash Flows from Investing Activities Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | - | 62,040,181 | 3,964,290 | 33,099,176 | 8,324,195 | 15 | - | - | - | (-) | - | 1 |
| Sale of Infrastructure, Property, Plant & Equipment | 9,309,000 | 4,050,000 | 11,870,000 | 300 | 173 | ia. | 5 | 5 | - | 958 | 970 | 15 |
| Sale of non-current assets classified as "held for sale" | (5) | 2,975,000 | 22,000,000 | 1.50 | 978 | 15 | 5 | T _i | | 10.70 | 670 | 15 |
| Payments: | | | | | | | | | | | | |
| Purchase of Investment Securities | (81,490,000) | (21,458,189) | (22,116,088) | (20,983,297) | (33,368,440) | (82,343,127) | (82,942,273) | (94,829,181) | (89,454,716) | (85,283,834) | (82,265,115) | (87,258,871) |
| Purchase of Infrastructure, Property, Plant & Equipment Net Cash provided (or used in) Investing Activities | (174,552,000) (246,733,000) | (201,327,742) (153,720,750) | (275,140,111) | (264,039,219) (251,923,340) | (229,256,055) (254,300,301) | (186,548,113) (268,891,240) | (190,550,844) (273,493,117) | (183,804,268) (278,633,449) | (196,960,514) (286,415,230) | (210,846,352) (296,130,186) | (217,086,497) (299,351,612) | (223,585,931) |
| Net Cash provided (or used in) investing Activities | (240,733,000) | (155,720,750) | (259,421,906) | (251,925,540) | (234,300,301) | (200,091,240) | (273,493,117) | (276,035,449) | (200,415,250) | (290, 130, 160) | (299,331,012) | (310,044,003) |
| Cash Flows from Financing Activities Receipts: Proceeds from Borrowings & Advances Payments: | 6 7 8 | 10,000,000 | 40,000,000 | 46,791,622 | 150 | in . | 4,079,866 | 5 | | (A) | 9 1 14 | i. |
| Repayment of Borrowings & Advances | (27,484,000) | (104,245,632) | (20,205,538) | (66,634,610) | (19,612,704) | (16,180,445) | (19,255,825) | (16,077,887) | (16,993,367) | (14,847,034) | (15,694,548) | (11,662,177) |
| Repayment of lease liabilities (principal repayments) | (415,000) | (487,645) | (473,589) | (501,412) | (552.659) | (522.376) | (535,790) | (564,951) | (592.768) | (579,246) | (623.044) | (448.026) |
| Net Cash Flow provided (used in) Financing Activities | (27,899,000) | (94,733,278) | 19,320,873 | (20,344,400) | (20,165,364) | (16,702,822) | (15,711,749) | (16,642,838) | (17,586,135) | (15,426,280) | (16,317,592) | (12,110,203) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | 24,515,000 | 36,487,368 | 35,019,596 | 2,844,585 | 45,456 | (7,751,468) | (8,720,203) | (6,906,793) | (9,450,074) | (11,553,588) | (13,595,116) | (13,079,846) |
| plus: Cash & Cash Equivalents - beginning of year | 55,009,000 | 79,524,000 | 116,011,368 | 151,030,965 | 153,875,550 | 153,921,006 | 146,169,538 | 137,449,336 | 130,542,543 | 121,092,469 | 109,538,881 | 95,943,765 |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 151,030,965 | 153,875,550 | 153,921,006 | 146,169,538 | 137,449,336 | 130,542,543 | 121,092,469 | 109,538,881 | 95,943,765 | 82,863,918 |
| | | | | | | | | | | | | (a) (b) |
| Cash & Cash Equivalents - end of the year | 79,524,000 | 116,011,368 | 151,030,965 | 153,875,550 | 153,921,006 | 146,169,538 | 137,449,336 | 130,542,543 | 121,092,469 | 109,538,881 | 95,943,765 | 82,863,918 |
| Investments - end of the year | 681,033,000 | 640,451,008 | 658,602,805 | 646,486,926 | 671,531,172 | 753,874,299 | 836,816,571 | 931,645,752 | 1,021,100,468 | 1,106,384,303 | 1,188,649,417 | 1,275,908,289 |
| Cash, Cash Equivalents & Investments - end of the year | 760,557,000 | 756,462,376 | 809,633,770 | 800,362,476 | 825,452,178 | 900,043,837 | 974,265,907 | 1,062,188,295 | 1,142,192,937 | 1,215,923,183 | 1,284,593,182 | 1,358,772,207 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 551,554,753 | 551,649,882 | 566,845,417 | 544,133,863 | 569.394.660 | 618,896,891 | 672,425,004 | 738,999,782 | 799,200,654 | 854.807.817 | 911.523.589 | 975,270,285 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,513,968 | 132,344,723 | 144,458,502 | 156,938,407 | 169,724,783 | 182,825,829 | 196,249,949 | 210,005,759 |
| - Unrestricted | 61,221,491 | 95,004,907 | 143,339,395 | 147,262,332 | 135,543,550 | 148,802,222 | 157,382,401 | 166,250,106 | 173,267,500 | 178,289,537 | 176,819,644 | 173,496,162 |
| | 760,557,000 | 756,462,376 | 809,633,770 | 800,362,476 | 825,452,178 | 900,043,837 | | | 1,142,192,937 | | 1,284,593,182 | |

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Long Term Financial Plan Scenario 4 - Additional \$10M asset maintenance Consolidated

Performance Measurement Indicators

| | TARGET | Actual 2022-23 \$ '000 | Current Year 2023-24 \$ '000 | Year 1 2024-25 \$ '000 | Year 2 2025-26 \$ '000 | Year 3 2026-27 \$ '000 | Year 4 2027-28 \$ '000 | Year 5 2028-29 \$ '000 | Year 6 2029-30 \$ '000 | Year 7 2030-31 \$ '000 | Year 8 2031-32 \$ '000 | Year 9 2032-33 \$ '000 | Year 10 2033-24 \$ '000 |
|--|-------------|------------------------------|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio measures the extent to which a council has succeeded in containing operating | >0% | 6.19% | 0.68% | 1.14% | 0.38% | -0.69% × | -0.76% × | -1.33% x | -1.09% x | -1.27% x | -1.51% × | -2.19% × | -2.06% x |
| expenditure within operating revenue | | | | | | | | | | | | | |
| Own Source Operating Revenue Ratio measures fiscal flexibility. It is the degree of reliance on external funding sources | >= 60% | 78.19% | 83.05% | 86.60% | 86.87% | 87.22% | 87.57% | 87.76% | 87.95% | 88.13% | 88.31% | 88.48% | 88.64% |
| such as operating grants and contributions | | , | * | , | , | , | , | , | * | , | * | , | √ |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio assess the adequacy of working capital | >= 1.5 | 2.63 | 2.36 | 1.93 | 2.53 | 2.43 | 2.55 | 2.62 | 2.71 | 2.78 | 2.82 | 2.77 | 2.75 |
| and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Rates, Annual Charges, Interest & Extra 4 Charges Outstanding Percentage assess the impact of uncollected rates and annual charges on Council's liquidity and | < 5% | 6.60% | 7.27% | 7.50% | 7.53% | 7.06% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% | 7.10% |
| the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | × | × | × | × | × | * | × | * | × | × | * |
| 5 Cash Expense Cover Ratio liquidity ratio indicates the number of | >= 3 months | 8.34 | 2.48 | 3.45 | 3.06 | 3.26 | 3.03 | 2.73 | 2.54 | 2.28 | 2.00 | 1.69 | 1.42 |
| months a Council can continue paying for its immediate expenses without additional cash inflow | | ✓ | * | ✓ | √ | ✓ | ✓ | * | * | * | × | × | * |
| Liability and Debt Management | | | | | | | | _ | | | | | |
| 6 Debt Service Cover Ratio | 2.00x | 5.64 | 1.79 | 6.98 | 2.85 | 6.89 | 8.10 | 7.53 | 8.87 | 8.98 | 10.22 | 10.17 | 13.03 |
| measures the availability of operating cash to service debt including interest and principal. | | ✓ | * | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

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General Fund Primary Financial Reports – Scenario 4 – Additional \$10M in asset maintenance

| Central Coast Council 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
|---|-------------|--------------|-------------|-------------|-------------|--------------|-----------------------------|--------------|--------------|--|--------------|--------------|
| INCOME STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projected | Voare | | | | |
| Scenario: Scenario 4 - Additional \$10M in asset maintenance | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Scenario. Scenario 4 - Additional \$10M III asset maintenance | 2022/23 | 2023/24 | 2024/25 | 2023/20 | 2020/21 | 2021/20 | 2020/25 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Income from Continuing Operations | • | 4 | • | * | * | • | Ψ | • | 4 | 4 | 4 | * |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 205,748,000 | 215,020,710 | 225,382,444 | 233,405,405 | 263,785,677 | 271,778,275 | 280.011.552 | 288,492,759 | 297.229.368 | 306,229,073 | 315,499,803 | 325.049.725 |
| User Charges & Fees | 77,275,000 | 72,667,187 | 74,487,643 | 75,530,686 | 77,707,295 | 79,947,416 | 82,252,919 | 84,625,728 | 87,067,827 | 89,581,254 | 92,168,113 | 94,830,565 |
| Other Revenues | 14,381,000 | 13,683,193 | 14,883,034 | 15,247,454 | 15,704,878 | 16,176,024 | 16,661,305 | 17,161,144 | 17,675,978 | 18,206,258 | 18,752,445 | 19,315,019 |
| Grants & Contributions provided for Operating Purposes | 56,190,000 | 46,641,784 | 47,496,204 | 48,971,251 | 53,665,891 | 54,972,872 | 56,319,884 | 57,708,272 | 59,139,425 | 60,614,782 | 62,135,831 | 63,704,112 |
| Grants & Contributions provided for Capital Purposes | 83,990,000 | 41,069,501 | 40,569,501 | 40,569,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 | 43,219,501 |
| Interest & Investment Revenue | 17,416,000 | 12,167,190 | 13,798,490 | 14,222,919 | 14,670,987 | 15,058,030 | 15,456,419 | 15,866,425 | 16,288,319 | 16,722,377 | 17,168,874 | 17,664,059 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | 20 | - | 3,994,425 | ₽ | _ | 2 | 12 | - | <u>~</u> | - | W | 2 |
| Other Income | 14,738,000 | 8,763,098 | 9,288,884 | 9,706,884 | 9,998,090 | 10,298,033 | 10,606,974 | 10,925,183 | 11,252,939 | 11,590,527 | 11,938,243 | 12,296,390 |
| Total Income from Continuing Operations | 469,738,000 | 410,012,663 | 429,900,626 | 437,654,100 | 478,752,320 | 491,450,152 | 504,528,555 | 517,999,013 | 531,873,357 | 546,163,773 | 560,882,811 | 576,079,372 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 153,844,000 | 160,297,407 | 169,303,627 | 176,081,936 | 185,545,175 | 192,939,029 | 200,627,799 | 208,623,256 | 216,937,642 | 225,583,686 | 234,574,629 | 243,924,236 |
| Borrowing Costs | 4,675,000 | 3,696,383 | 2,961,166 | 3,844,643 | 4,800,107 | 4,580,873 | 4,342,281 | 4,088,619 | 3,816,240 | 3,545,031 | 3,289,076 | 3,029,793 |
| Materials & Contracts | 77,326,000 | 71,122,328 | 81,224,026 | 80,873,926 | 97,254,082 | 99.837.243 | 106,025,614 | 105,421,827 | 108,576,334 | 112,047,761 | 119,671,141 | 119,797,175 |
| Depreciation & Amortisation | 91,072,000 | 100,690,159 | 106,352,320 | 107,120,071 | 128,212,591 | 131,625,220 | 135,219,293 | 138,985,886 | 142,931,893 | 147,064,496 | 151,391,184 | 155,919,757 |
| Impairment of investments | (2,414,000) | - | | | | | mental for the first of the | - | | The state of the s | | - |
| Impairment of receivables | 956,000 | - | | _ | · - | - | _ | - | - | · | - | |
| Other Expenses | 27,463,000 | 27,311,431 | 27,704,569 | 27,795,690 | 28,555,837 | 29,338,789 | 30,145,230 | 30,975,863 | 31,831,416 | 32,712,635 | 33,620,291 | 34,555,177 |
| Net Losses from the Disposal of Assets | 11,769,000 | | - | - | - | | | - | | - | | - |
| Total Expenses from Continuing Operations | 364,691,000 | 363,117,707 | 387,545,708 | 395,716,267 | 444,367,792 | 458,321,155 | 476,360,216 | 488,095,453 | 504,093,524 | 520,953,610 | 542,546,321 | 557,226,138 |
| Operating Result from Continuing Operations | 105,047,000 | 46,894,956 | 42,354,918 | 41,937,834 | 34,384,527 | 33,128,997 | 28,168,338 | 29,903,560 | 27,779,833 | 25,210,162 | 18,336,490 | 18,853,234 |
| Net Operating Result for the Year | 105,047,000 | 46,894,956 | 42,354,918 | 41,937,834 | 34,384,527 | 33,128,997 | 28,168,338 | 29,903,560 | 27,779,833 | 25,210,162 | 18,336,490 | 18,853,234 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 21,057,000 | 5,825,455 | 1,785,416 | 1,368,332 | (8,834,974) | (10,090,504) | (15,051,163) | (13,315,941) | (15,439,668) | (18,009,339) | (24,883,011) | (24,366,268) |

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| Central Coast Council | | | | | | | | | | | | |
|--|---|----------------------------|---|----------------------------|-------------------------|----------------------------|-------------------------|----------------------------|----------------------------|----------------------------|---|----------------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| BALANCE SHEET - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Vanra | | | | |
| | | | 2024/25 | 2025/20 | 2020/27 | 2027/20 | | | 2020/24 | 2024/22 | 2022/22 | 0000/04 |
| Scenario: Scenario 4 - Additional \$10M in asset maintenance | 2022/23 | 2023/24 | 2024/25 \$ | 2025/26 | 2026/27 | | 2028/29 | 2029/30 | 2030/31 \$ | 2031/32 | | 2033/34 |
| ASSETS | • | • | • | Þ | • | • | \$ | Þ | • | • | \$ | \$ |
| Current Assets | | | | | | | | | | | | |
| Cash & Cash Equivalents | 63,586,000 | 65.610.792 | 93,750,330 | 96,003,576 | 88.949.976 | 73,367,061 | 56,010,236 | 37,857,488 | 18,436,240 | | | |
| Investments | 97,771,000 | 185,897,244 | 187,500,659 | 192,007,151 | 205,823,525 | 231,332,196 | 255,530,087 | 280,452,767 | 305,237,776 | 329,774,828 | 352,359,076 | 374,627,833 |
| Receivables | 69,044,000 | 42,077,799 | 44,124,044 | 45,402,083 | 48,978,806 | 50,746,719 | 52,535,330 | 54,380,764 | 56,266,429 | 58,191,693 | 58,405,130 | 59.466.389 |
| Inventories | 1,593,000 | 3,997,560 | 4,393,137 | 4,483,927 | 4,620,602 | 4,750,996 | 4,979,458 | 5,028,530 | 5,179,865 | 5,341,670 | 5,616,363 | 5,693,077 |
| Other | 5,421,000 | 10,065,573 | 10,930,338 | 11,128,863 | 11,463,132 | 11,785,322 | 12,317,692 | 12,469,408 | 12,840,321 | 13,234,988 | 13,871,564 | 14,088,072 |
| Non-current assets classified as "held for sale" | 20,197,000 | 13,216,500 | 10,930,330 | 11,120,003 | 11,403,132 | 11,700,322 | 12,317,092 | 12,409,400 | 12,040,321 | 13,234,900 | 13,07 1,304 | 14,000,072 |
| Total Current Assets | 257,612,000 | 320,865,468 | 340,698,508 | 349,025,600 | 359,836,040 | 371,982,294 | 381,372,805 | 390,188,956 | 397,960,631 | 406,543,180 | 430,252,132 | 453,875,372 |
| Total Current Assets | 257,012,000 | 320,003,400 | 340,090,300 | 349,023,000 | 339,030,040 | 37 1,902,294 | 301,372,003 | 390, 100,930 | 397,900,031 | 400,343,100 | 430,232,132 | 455,675,572 |
| Non-Current Assets | | | | | | | | | | | | |
| Investments | 298,524,000 | 185,897,244 | 187,500,659 | 192,007,151 | 205.823.525 | 231,332,196 | 255,530,087 | 280,452,767 | 305,237,776 | 329,774,828 | 352,359,076 | 374,627,833 |
| Receivables | 18,921,000 | 43,271,787 | 41,720,442 | 40,052,598 | 38,290,652 | 36,426,649 | 34,454,687 | 32,368,527 | 30,161,564 | 27,826,816 | 27,074,815 | 27,091,589 |
| Infrastructure, Property, Plant & Equipment | 4,165,722,000 | 4,169,271,602 | 4,360,773,688 | 4,524,520,363 | 6,201,438,694 | 6,343,104,667 | 6,489,415,073 | 6,640,445,675 | 6,796,272,924 | 6,956,973,767 | 7,122,625,611 | 7,293,306,240 |
| Intangible Assets | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 | 19,454,000 |
| Right of use assets | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 | 4,669,000 |
| Non-current assets classified as "held for sale" | - 1,000,000 | 4,405,500 | - | -,000,000 | - | -,000,000 | -,,,,,,,,, | - | .,000,000 | - | - | - |
| Other | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 | 663,000 |
| Total Non-Current Assets | 4,507,953,000 | 4,427,632,133 | 4,614,780,788 | | 6,470,338,871 | | 6,804,185,848 | 6,978,052,968 | 7,156,458,263 | 7,339,361,411 | | 7.719.811.662 |
| TOTAL ASSETS | 4,765,565,000 | 4,748,497,601 | 4,955,479,296 | 5,130,391,712 | | | 7,185,558,653 | | 7,554,418,894 | | 7,957,097,635 | 8,173,687,034 |
| | | | | | | | | | | | | * |
| LIABILITIES | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Bank Overdraft | - | 5 | | | - | | 1 | | | 2,169,781 | 25,039,052 | 48,799,237 |
| Payables | 59,991,000 | 90,943,086 | 96,529,848 | 98,824,533 | 105,782,458 | 108,755,983 | 112,672,468 | 115,042,301 | 118,397,247 | 121,916,373 | 126,520,888 | 129,422,779 |
| Contract liabilities | 19,515,000 | 12,911,738 | 13,100,911 | 13,370,045 | 14,091,692 | 14,344,959 | 14,605,891 | 14,874,732 | 15,151,734 | 15,437,158 | 15,731,274 | 16,034,360 |
| Lease liabilities | 281,000 | 249,539 | 258,664 | 290,078 | 320,586 | 355,014 | 375,494 | 394,211 | 371,154 | 404,958 | 219,466 | 121,316 |
| Borrowings | 88,784,000 | 4,400,173 | 38,246,241 | 3,620,355 | 4,494,234 | 4,775,884 | 5,072,875 | 5,389,575 | 4,919,079 | 5,223,850 | 4,937,201 | 5,018,099 |
| Employee benefit provisions | 45,914,000 | 47,515,891 | 49,572,376 | 51,711,120 | 54,051,778 | 56,369,698 | 58,780,335 | 61,287,397 | 63,894,741 | 66,606,380 | 69,426,484 | 72,359,392 |
| Other provisions | 5,278,000 | 6,306,571 | 6,371,221 | 6,438,781 | 6,508,367 | 6,580,041 | 6,653,865 | 6,729,904 | 6,808,224 | 6,888,893 | 6,971,983 | 7,057,565 |
| Total Current Liabilities | 219,763,000 | 162,326,999 | 204,079,261 | 174,254,911 | 185,249,115 | 191,181,580 | 198,160,928 | 203,718,119 | 209,542,178 | 218,647,393 | 248,846,347 | 278,812,749 |
| N 0 111111111 | | | | | | | | | | | | |
| Non-Current Liabilities | E 074 000 | 0.050.507 | 0.077.004 | 0.040.574 | 4 544 045 | 4 504 050 | 4 044 000 | 4 000 747 | 4 740 040 | 4 774 504 | 4 007 040 | 4.005.404 |
| Contract liabilities Lease liabilities | 5,074,000 | 2,258,527 | 2,277,031 | 2,318,571 | 4,511,945 | 4,561,256 | 4,611,833 | 4,663,717 | 4,716,946 | 4,771,564 | 4,827,612 | 4,885,134 1,671,960 |
| | 5,033,000 51,993,000 | 4,782,901 47,592,829 | 4,524,237 9,346,588 | 4,234,159 40,492,322 | 3,913,573 66,821,418 | 3,558,559 | 3,183,065 56,972,659 | 2,788,853 51,583,084 | 2,417,700 46,664,005 | 2,012,742 | 1,793,276 36,502,955 | 31,484,856 |
| Borrowings Employee benefit provisions | 1,993,000 | 2,460,960 | 2,567,470 | 2,678,241 | 2,798,151 | 62,045,533 2,918,149 | 3,042,947 | 3,172,737 | 3,307,718 | 41,440,156 3,448,098 | 3,594,094 | 3,745,930 |
| | 82,151,000 | 82,622,429 | 84,147,779 | 85,741,769 | 87,383,579 | 89,074,644 | 90,816,440 | 92,610,491 | 94,458,363 | 96,361,671 | 98,322,078 | 100,341,297 |
| Other provisions | | | | | 165,428,667 | | 158,626,945 | | | | 145,040,014 | |
| Total Non-Current Liabilities TOTAL LIABILITIES | 146,244,000 366,007,000 | 139,717,646 302,044,645 | 102,863,104 306,942,365 | 135,465,062 309,719,973 | 350,677,782 | 162,158,141 353,339,721 | 356,787,873 | 154,818,881 358,537,001 | 151,564,732 361,106,910 | 148,034,231 366,681,624 | 393,886,362 | 142,129,177 420,941,926 |
| Net Assets | 4,399,558,000 | 4,446,452,956 | 4.648.536.931 | 4,820,671,738 | | | | | | | 7,563,211,274 | |
| | .,000,000,000 | 1,110,102,000 | .,040,000,001 | 1,020,011,700 | 5,775,757,125 | 0,004,202,004 | 3,320,770,700 | . ,500,104,320 | .,100,011,004 | .,515,222,301 | .,500,211,274 | .,. 52,1 40,100 |
| EQUITY | | | | | | | | | | | | |
| Retained Earnings | 3,665,862,000 | 3,712,756,956 | 3 755 111 874 | 3,797,049,707 | 4.837,157,917 | 4,870,286,914 | 4,898,455,252 | 4 928 358 812 | 4,956,138,645 | 4,981,348,808 | 4,999,685,298 | 5,018,538,532 |
| Revaluation Reserves | 733,696,000 | 733,696,000 | 893,425,057 | 1.023.622.031 | 1.642.339.212 | | | 2.081.346.111 | 2.237.173.339 | 2.397.874.159 | | 2.734.206.576 |
| Total Equity | 4,399,558,000 | 4,446,452,956 | 4,648,536,931 | 4,820,671,738 | | | | | | | 7,563,211,274 | |
| | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , , | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | .,,,. | -,,, | -,,, | -,5,,, | .,,, | .,,,,,, | .,,, | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | .,,, |

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| Central Coast Council | | | | | | | | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| 10 Year Financial Plan for the Years ending 30 June 2034 | | | | | | | | | | | | |
| CASH FLOW STATEMENT - GENERAL FUND | Actuals | Current Year | | | | | Projecte | d Years | | | | |
| Scenario: Scenario 4 - Additional \$10M in asset maintenance | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| Occidence of Additional From in asset maintenance | \$ | S | \$ | \$ | 2020/21 | \$ | 2020/25 S | 2023/30 S | \$ | \$ | \$ | \$ |
| Cash Flows from Operating Activities | | | * | • | • | ¥ | * | • | • | • | • | * |
| Receipts: | | | | | | | | | | | | |
| Rates & Annual Charges | | 223,656,909 | 225.827.532 | 233,750,031 | 267,866,148 | 272,121,597 | 280.365.212 | 288,857,069 | 297,604,648 | 306.615.655 | 315.898.027 | 325,459,941 |
| User Charges & Fees | | 67,402,591 | 74,336,098 | 75,419,575 | 77,596,287 | 79,833,120 | 82,135,236 | 84,504,558 | 86,943,065 | 89,452,794 | 92,035,845 | 94,694,376 |
| Investment & Interest Revenue Received | 14 | 12,327,927 | 13,446,878 | 14,083,482 | 14,288,439 | 14,490,764 | 14,907,194 | 15,300,452 | 15,723,574 | 16,160,928 | 16,645,717 | 17,145,172 |
| Grants & Contributions | 140 | 86,638,383 | 88,091,029 | 89,646,146 | 96,983,224 | 98,293,045 | 99,642,991 | 101,034,408 | 102,468,691 | 103,947,281 | 105,471,671 | 107,043,404 |
| Other | | 18,877,153 | 23,299,324 | 24,551,467 | 25,257,580 | 26,015,364 | 26,795,880 | 27,599,811 | 28,427,859 | 29,280,747 | 30,159,221 | 31,064,047 |
| Payments: | | | | | | | | | | | | |
| Employee Benefits & On-Costs | | (158,290,130) | (166,810,702) | (173,591,768) | (182,950,743) | (190,240,820) | (197,821,662) | (205,704,873) | (213,902,523) | (222,427,163) | (231,291,844) | (240,510,141) |
| Materials & Contracts | - | (60,153,027) | (80,047,062) | (80,603,705) | (96,725,420) | (99,322,540) | (105,224,991) | (105,132,179) | (107,988,445) | (111,425,182) | (118,719,520) | (119,409,355) |
| Borrowing Costs | - | (2,186,577) | (1,376,227) | (2,187,096) | (3,094,178) | (2,823,942) | (2,532,832) | (2,225,087) | (1,897,014) | (1,567,347) | (1,252,263) | (930,787) |
| Other | | (21,437,288) | (25,762,392) | (26,980,432) | (27,491,198) | (28,267,690) | (28,755,880) | (30,093,705) | (30,616,448) | (31,437,191) | (31,978,167) | (33,471,160) |
| Net Cash provided (or used in) Operating Activities | • | 166,835,941 | 151,004,478 | 154,087,700 | 171,730,141 | 170,098,898 | 169,511,147 | 174,140,454 | 176,763,406 | 178,600,523 | 176,968,686 | 181,085,496 |
| Cash Flows from Investing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Sale of Investment Securities | | 24,500,512 | | | 8,324,195 | | | | | | | |
| Sale of Infrastructure, Property, Plant & Equipment | | 4,050,000 | 11,870,000 | 10 | 0,024,100 | 0.34 | 15 | - | 15.0 | - | 1676 | - |
| Sale of non-current assets classified as "held for sale" | | 2,575,000 | 22,000,000 | | - | - | | 51 | | 5 | 0.00 | |
| Deferred Debtors Receipts | | 1,418,657 | 1,500,526 | 1,587,119 | 1,678,709 | 1,775,584 | 1,878,051 | 1,986,430 | 2,101,064 | 2,222,313 | 2,350,559 | 768,285 |
| Payments: | | 1,110,001 | 1,000,020 | 1,007,110 | 1,010,100 | 1,110,001 | 1,010,001 | 1,000,100 | 2,101,001 | 2,222,010 | 2,000,000 | , 00,200 |
| Purchase of Investment Securities | | | (3,206,831) | (9,012,984) | (27,632,748) | (51,017,342) | (48,395,783) | (49,845,358) | (49,570,018) | (49,074,104) | (45,168,497) | (44,537,514) |
| Purchase of Infrastructure, Property, Plant & Equipment | | (108,289,761) | (150,378,923) | (140,669,773) | (158,712,603) | (131,625,234) | (135,219,342) | (138,985,905) | (142,931,914) | (147,064,520) | (151,391,210) | (155,919,786) |
| Net Cash provided (or used in) Investing Activities | - | (75,745,591) | (118,215,228) | (148,095,638) | (176,342,448) | (180,866,992) | (181,737,074) | (186,844,833) | (190,400,868) | (193,916,311) | (194,209,149) | (199,689,015) |
| Cook Flows from Financian Askiniston | | | | | | | | | | | | |
| Cash Flows from Financing Activities | | | | | | | | | | | | |
| Receipts: | | | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | 36,186,108 | - | - | - | - | - | - | - | - |
| Payments: Repayment of Borrowings & Advances | | (88,783,998) | (4,400,173) | (39,666,261) | (4.232.264) | (4,494,234) | (4,775,884) | (5.072.875) | (5,389,575) | (4,919,079) | (5.223.850) | (4,937,201) |
| Repayment of borrowings & Advances Repayment of lease liabilities (principal repayments) | | (281.559) | (249.539) | (258.664) | (290.078) | (320.586) | (355.014) | (375,494) | (394,211) | (371.154) | (404.958) | (219,466) |
| Net Cash Flow provided (used in) Financing Activities | - - | (89,065,557) | (4,649,712) | (3,738,817) | (4,522,342) | (4,814,820) | (5,130,899) | (5,448,369) | (5,783,786) | (5,290,232) | (5,628,808) | (5,156,667) |
| Net Cash Flow provided (used iii) Financing Activities | | (09,000,007) | (4,043,712) | (3,730,017) | (4,522,542) | (4,014,020) | (3,130,633) | (3,448,309) | (3,763,760) | (3,290,232) | (3,028,008) | (5,150,007) |
| Net Increase/(Decrease) in Cash & Cash Equivalents | | 2,024,792 | 28,139,538 | 2,253,246 | (9,134,649) | (15,582,914) | (17,356,825) | (18, 152, 749) | (19,421,248) | (20,606,021) | (22,869,271) | (23,760,186) |
| | | | | | | | | | | | | |
| plus: Cash & Cash Equivalents - beginning of year | | 63,586,000 | 65,610,792 | 93,750,330 | 98,084,624 | 88,949,976 | 73,367,061 | 56,010,236 | 37,857,488 | 18,436,240 | (2,169,781) | (25,039,052) |
| Cook & Cook Fourbulents and of the year | | 05.040.700 | 93,750,330 | 96.003,576 | 88,949,976 | 72 207 004 | 56,010,236 | 27.057.400 | 18,436,240 | (0.400.704) | (25 020 052) | (40 700 007) |
| Cash & Cash Equivalents - end of the year | | 65,610,792 | 93,750,330 | 96,003,576 | 88,949,976 | 73,367,061 | 56,010,236 | 37,857,488 | 18,436,240 | (2,169,781) | (25,039,052) | (48,799,237) |
| Control Control Tentrologies and of the control | 00 500 000 | 05.010.700 | 00 750 000 | 00.000 570 | 00 0 10 070 | 70 007 00 | E0.010.005 | 27.057.100 | 40.400.045 | (0.400.70** | (DE 000 050) | (40 700 007) |
| Cash & Cash Equivalents - end of the year | 63,586,000 | 65,610,792 | 93,750,330 | 96,003,576 | 88,949,976 | 73,367,061 | 56,010,236 | 37,857,488 | 18,436,240 | (2,169,781) | (25,039,052) | (48,799,237) |
| Investments - end of the year Cash, Cash Equivalents & Investments - end of the year | 396,295,000 459,881,000 | 371,794,488 437,405,280 | 375,001,319 468,751,648 | 384,014,303 480,017,878 | 411,647,050 500,597,026 | 462,664,392 536,031,454 | 511,060,175 567,070,411 | 560,905,533 598,763,021 | 610,475,552 628,911,791 | 659,549,655 657,379,875 | 704,718,153 679,679,101 | 749,255,667 700,456,430 |
| Sasin Sasin Equitations & introducents - end of the year | 400,001,000 | 101,100,200 | 400,701,040 | | 550,551,520 | 550,001,404 | 201,010,411 | 550,700,021 | 020,011,131 | 501,010,010 | 515,015,101 | . 00,400,400 |
| Representing: | | | | | | | | | | | | |
| - External Restrictions | 216,686,600 | 201,342,007 | 194,425,429 | 190,819,336 | 244,539,508 | 254,884,508 | 265,229,508 | 275,574,508 | 285,919,508 | 296,264,508 | 306,609,508 | 316,954,508 |
| - Internal Restrictions | 147,780,757 | 109,807,587 | 99,448,958 | 108,966,281 | 120,538,508 | 132,370,263 | 144,485,042 | 156,965,947 | 169,753,323 | 182,855,369 | 196,280,489 | 210,037,299 |
| - Unrestricted | 95,413,643 | 126,255,685 | 174,877,261 | 180,232,261 | 135,519,010 | 148,776,682 | 157,355,861 | 166,222,566 | 173,238,960 | 178,259,997 | 176,789,104 | 173,464,622 |
| | 459,881,000 | 437,405,280 | 468,751,648 | 480,017,878 | 500,597,026 | 536,031,454 | 567,070,411 | 598,763,021 | 628,911,791 | 657,379,875 | 679,679,101 | 700,456,430 |
| , | | | | | | | | ,,- | ,,, | ,, | | ,, |

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Long Term Financial Plan Scenario 4 - Additional \$10M asset maintenance General Fund

Performance Measurement Indicators

| | | Actual | Current Year | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 |
|--|-------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | TAROFT | 2022-23 \$ '000 | 2023-24 \$ '000 | 2024-25 \$ '000 | 2025-26 \$ '000 | 2026-27 \$ '000 | 2027-28 \$ '000 | 2028-29 \$ '000 | 2029-30 \$ '000 | 2030-31 \$ '000 | 2031-32 \$ '000 | 2032-33 \$ '000 | 2033-24 \$ '000 |
| | TARGET | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 | \$ 000 |
| Budget Performance | | | | | | | | | | | | | |
| Operating Performance Ratio measures the extent to which a council | >0% | 7.59% | 1.58% | -0.57% | 0.34% | -2.03% | -2.25% | -3.26% | -2.80% | -3.16% | -3.58% | -4.81% | -4.57% |
| has succeeded in containing operating expenditure within operating revenue | | ✓ | ✓ | × | ✓ | × | × | × | × | × | × | × | 36 |
| 2 Own Source Operating Revenue Ratio | >= 60% | 74.96% | 78.61% | 79.32% | 79.54% | 79.76% | 80.02% | 80.27% | 80.52% | 80.76% | 80.99% | 81.22% | 81.44% |
| measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Operational Liquidity | | | | | | | | | | | | | |
| 3 Unrestricted Current Ratio | >= 1.5 | 2.62 | 2.61 | 2.12 | 2.75 | 2.18 | 1.99 | 1.84 | 1.73 | 1.64 | 1.56 | 1.48 | 1.42 |
| assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council. | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | × | æ |
| 4 Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage assess the impact of uncollected rates and annual charges on Council's liquidity and | < 5% | 5.77% | 4.63% | 4.66% | 4.66% | 4.63% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% | 4.66% |
| the adequacy of recovery efforts expressed as a percentage of total rates and charges available for collection in the financial year | | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5 Cash Expense Cover Ratio liquidity ratio indicates the number of | >= 3 months | 7.35 | 2.38 | 4.04 | 3.56 | 3.92 | 4.26 | 4.52 | 4.83 | 5.08 | 5.32 | 5.44 | 5.63 |
| months a Council can continue paying for its immediate expenses without additional cash inflow | | ✓ | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Liability and Debt Management | | | | | | | | | | | | | |
| 6 Debt Service Cover Ratio | 2.00x | 8.22 | 1.19 | 14.07 | 2.57 | 13.32 | 13.42 | 13.14 | 13.61 | 13.68 | 15.01 | 14.55 | 16.44 |
| measures the availability of operating cash to service debt including interest and principal. | | ✓ | × | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

Long Term Financial Plan Assumptions

The financial assumptions that have been included in this LTFP include the following and are applicable to all scenarios.

| Type | Base Year | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Year 6 | Year 7 | Year 8 | Year 9 | Year 10 |
|--------------------------------------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| .,,,,, | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
| СРІ | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Rates | 3.80% | 4.50% | 3.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Annual Charges | 3.80% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Non-Domestic Waste Charges | 4.50% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Domestic Waste Charges | 0.00% | 6.50% | 5.00% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% |
| User Charges & Fees | 3.80% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Statutory User Charges & Fees | 0.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Other Revenue | 3.80% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Other Income | 3.80% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Grants and Contributions - Operating | 0.00% | 4.00% | 2.50% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Financial Assistance Grant | 1.00% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% |
| Interest & Investment Revenue | 3.10% | 5.00% | 4.00% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% |
| Internal Revenue | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Gain on Asset Disposal | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Grants and Contributions - Capital | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Employee Costs | 4.50% | 4.50% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% |
| Borrowing Costs | 8.00% | 6.50% | 6.50% | 6.00% | 5.50% | 5.50% | 5.50% | 5.50% | 5.50% | 5.50% | 5.50% |
| Waste Materials and Services | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Waste EPA Levy | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Materials and Services | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Insurance | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| Electricity and Gas | 0.00% | 0.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Other Expenses | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| CALM Levy | 5.00% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Contribution to Emergency Services | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Loss On Asset Disposal | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Internal Expenses - Ex Overheads | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| Internal Expenses - Overheads | 7.30% | 6.00% | 4.50% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |

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Financial Performance

Methods of Monitoring Financial Performance

The following information details the mathematical formula for each of the financial ratios above.

Operating Performance Ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue. This ratio focuses on operating performance and excludes capital income from grants and contributions.

Total continuing operating revenue (excluding capital grants and contributions) less operating expenses

Total continuing operating revenue (excluding capital grants and contributions)

Own Source Operating Revenue Ratio

This ratio measures fiscal flexibility and the degree of reliance on external funding sources. A Council's fiscal flexibility improves the higher the level of its own source of revenue.

Total continuing operating revenue excluding all grants and contributions

Total continuing operating revenue inclusive of capital grants and contributions

Unrestricted Current Ratio

The purpose of this ratio is to demonstrate whether there are sufficient funds available to meet short term obligations.

Current assets less all external restrictions

Current liabilities less specific purpose liabilities

Cash Expense Cover Ratio

This liquidity ratio indicates the number of months Council can continue paying for its immediate expenses without additional cash inflow.

Cash and cash equivalents plus term deposits

Cash flows from operating and financing activities

Rates and Annual Charges Outstanding Percentage

The purpose of this measure is to assess the impact of uncollected rates and annual charges on liquidity and the adequacy of recovery efforts.

Rates and annual charges outstanding
Rates and annual charges collectible

Debt Service Cover Ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments.

| | Operating result before capital (excluding interest and depreciation, amortisation, |
|---|---|
| = | impairment) |
| | Principal repayments and borrowing costs |



Long Term Financial Plan

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